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FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N. Y. 10045

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FISCAL AGENT OF THE UNITED STATES

May 9, 1966

To All Issuing and Paying Agents
in the Second Federal Reserve District:

Reference is made to our circular No. 5779 dated February 18, 1966 concerning the increase in interest rates on Series E and H United States Savings Bonds as announced by President Johnson on February 16.

Enclosed are copies of Treasury Department Circular No. 653, Seventh Revision, "Offering of United States Savings Bonds, Series E", and Treasury Department Circular No. 905, Fourth Revision, "Offering of United States Savings Bonds, Series H". Also enclosed are copies of a document entitled "Questions and Answers Relating to the New Terms of Series E and H Savings Bonds" which was prepared by the Savings Bonds Division of the Treasury Department to assist agents in answering questions that have arisen in connection with the increase in interest rates.

Additional copies of the enclosed material will be furnished upon request.

Savings Bond Department

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Enclosures

TREASURY DEPARTMENT
U. S. SAVINGS BONDS DIVISION

QUESTIONS AND ANSWERS RELATING TO THE NEW TERMS OF
SERIES E AND H SAVINGS BONDS

On February 16, 1966, President Johnson announced an increase in the interest rate on Series E and H Savings Bonds from 3.75% to 4.15% per annum, effective December 1, 1965. The original maturity period of E Bonds sold on and after that date is now seven years and the period for H Bonds remains ten years. Outstanding bonds also will receive about four-tenths of one percent more than before to next maturity, beginning with the first full interest period of five months or more starting on and after December 1, 1965, with lesser improved yields for shorter periods of holding.

Questions reaching the Treasury Department since the announcement indicate that the effects of the new terms are not fully understood, especially as they relate to outstanding bonds. Some of the questions asked most frequently are listed below along with the answers thereto.

- Q.** *Now that Savings Bonds pay 4.15% interest, wouldn't it be smart for me to redeem my old bonds and purchase new ones?*
- A.** No, because all outstanding bonds with issue dates prior to December 1, 1965, will earn 4.15%, or more, to next maturity and in almost every case will earn at a higher rate than new E bonds for shorter periods of holding. In addition, since the interest earned on outstanding E bonds to the date of their redemption would have to be included in Federal income tax returns, continuing to hold the bonds will allow the amount of the tax to continue to earn more interest.
- Q.** *I redeemed some E bonds in April. Why weren't their redemption values computed on the higher interest rate?*
- A.** Because the earliest increase in redemption values for outstanding bonds occurs on May 1, 1966. While the increase in the rate on such bonds was effective on December 1, 1965, they have to be held for an accrual period of five or six months **beginning** on or after that date. For example, an 8-year, 11-month E bond with issue date of June 1957 was exactly 8 years and 6 months old on December 1, 1965, and has a full five-month interest accrual period remaining to original maturity on May 1, 1966; it will, therefore, have an increased redemption value on May 1, 1966. E bonds with an issue date of December 1956, for example, have a full interest accrual period of six months **beginning** on December 1, 1965; they will, therefore, have an increase in redemption value on June 1, 1966.
- Q.** *Do you mean that E bonds I might redeem in July 1966, for example, might not be paid at the increased rate?*
- A.** That is possible. Assume that the bond to be redeemed in July 1966 bears a November 1960 issue date. The next full interest period after December 1965 for the bond commences on May 1, 1966, and it would, therefore, have to be held until November 1, 1966, to earn a higher redemption value.
- Q.** *What do you mean by the bond's "interest accrual period"?*
- A.** E bonds increase in value at the beginning of each six-month period after issue date and at maturity. Each new interest accrual period starts in the same month the bond was issued and also exactly six months later, except as indicated in the next item. For example, for a bond with a November issue date, the interest accrual periods commence on May 1 and November 1; for a bond issued in December, they commence on June 1 and December 1.
- Q.** *Are all interest accrual periods for exactly six months?*
- A.** Yes, except for the final interest period to first maturity on bonds sold between May 1, 1952, and November 30, 1965. E bonds with a 9-year, 8-month maturity have a two-month interest accrual period before original maturity; the 8-year, 11-month bonds a five-month period; and the 7-year, 9-month bonds a three-month period.
- Q.** *Are these shorter interest accrual periods covered by the new higher interest rates?*
- A.** Only the 2-month period is not covered in those cases where it is the **first** interest period beginning on or after December 1, 1965. E bonds with issue dates of June through November 1956 are the only ones where the shorter interest accrual period just prior to original maturity is not affected by the rate change.
- Q.** *How about the 3-month period at the end of the 7-year, 9-month bonds?*
- A.** All of these bonds will increase in redemption value during that period, because in no case is the 3-month period the **first** to begin on or after December 1, 1965.

CONTINUED ON REVERSE SIDE

Q. I purchased an E bond in 1960 and was told that it would mature in 7 years and 9 months. With the new higher interest rate of 4.15%, doesn't it now mature in only seven years, the same as for bonds with issue dates of December 1, 1965, and thereafter?

A. No, the maturity terms of outstanding bonds are never shortened when rates of earning for future periods are increased. The increased interest return accorded to such bonds is achieved by making them worth more than face value at original maturity.

Q. Do you mean that some \$100 E bonds, for example, may be worth more than \$100 at original maturity?

A. Yes, and this is also what happened under the 1959 rate improvement. Suppose you purchased a \$100 E bond in December 1963 at its issue price of \$75. Under the old interest rate of 3.75%, the bond would have increased \$25 in value to exactly \$100 on September 1, 1971, seven years and nine months after issue date. The increase in earning rate of four-tenths of one percent to next maturity raises the interest accrual on September 1, 1971, to \$27.28, producing a new maturity value of \$102.28.

Q. I bought a copy of the Tables of Redemption Values from the Superintendent of Documents for the period January through June 1966. Since the earliest date on which E bond redemption values increase is May 1, 1966, I assume that the May and June tables in my booklet are obsolete.

A. Your assumption is correct. The tables for May and June 1966 have been revised and copies have been furnished to all agents authorized to pay E bonds.

Q. I have some Savings Bonds which I purchased during World War II. Are they still earning interest?

A. Yes. All E and H bonds are still earning interest, due to a series of automatic extension privileges granted at different times in the past. E bonds with issue dates from May 1, 1941, through May 1, 1949, may be held for twenty years after their original maturity dates; all other E bonds may, under present regulations, be held for ten years after original maturity. H bonds with issue dates of June 1, 1952, through January 1, 1957, may be retained for an additional 10-year period.

Q. I purchased E bonds in December 1965 and in January, February and March of 1966. The bonds state that they will reach original maturity in seven years and nine months. Is that correct?

A. No. While the new 7-year bond stock was not available when you purchased your bonds, they will mature in seven years and be accorded all the terms of the new bond, including the increased rate of 4.15%.

Q. When will checks in payment of interest on H bonds be increased?

A. Checks dated June 1, 1966, and thereafter, will reflect the first increase due to the rate change.

APRIL 1966

OFFERING OF UNITED STATES SAVINGS BONDS

SERIES H

1966
Department Circular No. 905
Fourth Revision

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
Washington, April 7, 1966.

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Department Circular No. 905, Third Revision, dated December 23, 1964, and the tables incorporated therein (31 CFR 332), are hereby further amended and reissued as the Fourth Revision.

AUTHORITY: Secs. 332.1 to 332.14 issued under authority of Secs. 22 and 25 of the Second Liberty Bond Act, as amended, 49 Stat. 21, as amended, and 73 Stat. 621 (31 U.S.C. 757c, 757c-1).

Sec. 332.1. *Offering of bonds.*—The Secretary of the Treasury hereby offers for sale to the people of the United States, United States Savings Bonds of Series H, hereinafter generally referred to as Series H bonds. This offering of bonds will continue until terminated by the Secretary of the Treasury.

Sec. 332.2. *Description of bonds.*—(a) *General.*—Series H bonds bear a facsimile of the signature of the Secretary of the Treasury and of the Seal of the Treasury Department. They are issued only in registered form and are non-transferable.

(b) *Denominations and prices.*—Series H bonds are issued at par and are available in denominations of \$500, \$1,000, \$5,000 and \$10,000.

(c) *Inscription and issue.*—At the time of issue the issuing agent will (1) inscribe on the face of each Series H bond the name, taxpayer identifying number,¹ and address of the owner, and the name of the beneficiary, if any, or the name and address of the first-named coowner and the taxpayer

identifying number¹ of one coowner, (2) enter in the upper right-hand portion of the bond the issue date, and (3) imprint the agent's dating stamp in the lower right-hand portion to show the date the bond is actually inscribed. A Series H bond shall be valid only if an authorized issuing agent receives payment therefor and duly inscribes, dates, stamps and delivers it in accordance with the purchaser's instructions.

(d) *Term.*—A Series H bond will be dated as of the first day of the month in which payment therefor is received by an agent authorized to issue such bonds. This date is the issue date and the bond will mature and be payable ten years from such issue date. The bond may not be called for redemption by the Secretary of the Treasury prior to maturity, but may be redeemed AT PAR after six months from issue date, at the

¹ The number required to be used on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security account number or employer identification number). If the coowners are husband and wife, the husband's number should be furnished. If the coowners are a minor and an adult, the adult's number should be furnished.

owner's option, but only upon one calendar month's notice as provided in Sec. 332.10.

(e) *Interest (investment yield).*—The interest on a Series H bond will be paid semiannually by check drawn to the order of the registered owner or coowners, beginning six months from issue date. Interest payments will be on a graduated scale, fixed to produce an investment yield of approximately 4.15 percent per annum compounded semiannually, if the bond is held to maturity;² but the yield will be less if the bond is redeemed prior to maturity. See table 1. Interest will cease at maturity or, in the case of redemption before maturity, at the end of the interest period next preceding the date of redemption, except that if the date of redemption falls on an interest payment date, interest will cease on that date.

(f) *Bonds with issue dates December 1, 1965, or thereafter.*—Series H bonds with issue dates of December 1, 1965, or thereafter, are deemed to be Series H bonds issued under the terms of this circular and the interest (investment yield) provided for in subsection (e), above, is applicable to such bonds. Series H bond stock on sale prior to December 1, 1965, will be used for issue under this circular until such time as new stock is printed and supplied to issuing agents. **SUCH BONDS HAVE THE NEW INTEREST RATE AS FULLY AS IF EXPRESSLY SET FORTH IN THE TEXT OF THE BONDS.** It will be unnecessary for owners to exchange bonds issued on the old stock for bonds on the new stock as the Treasury Department will issue interest checks for the bonds in the appropriate amounts as set forth in table 1. However, when the new stock becomes available, issuance on the new stock may be obtained by presentation for that purpose of bonds issued on the old stock to any Federal Reserve Bank or Branch, or to the Treasurer of the United States, Securities Division, Washington, D.C. 20220.

Sec. 332.3. *Governing regulations.*—Series H bonds are subject to the regulations of the Treasury Department, now or hereafter prescribed, governing United States Savings Bonds, contained in Department Circular No. 530, current revision (31 CFR 315).³

Sec. 332.4. *Registration.*—(a) *General.*—Generally, only residents of the United States, its territories and possessions, the Commonwealth of Puerto Rico, the Canal Zone and citizens of the United States temporarily residing abroad are eligible to be named as owners of Series H bonds. The bonds may be registered in the names of natural persons in their own right as provided in (b) of this section, and in the names and titles or capacities of fiduciaries and organizations as provided in (c) of this section. Full information regarding authorized forms of registration and restrictions with respect thereto will be found in the governing regulations.

(b) *Natural persons in their own right.*—The bonds may be registered in the names of natural

persons (whether adults or minors) in their own right, in single ownership, coownership, and beneficiary forms.

(c) *Others.*—The bonds may be registered in single ownership form in the names of fiduciaries and private and public organizations, as follows:

(1) *Fiduciaries.*—In the names of and showing the titles or capacities of any persons or organizations, public or private, as fiduciaries (including trustees, legal guardians or similar representatives, and certain custodians) but not where the fiduciary would hold the bonds merely or principally as security for the performance of a duty, obligation, or service.

(2) *Private and public organizations.*—In the names of private or public organizations (including private corporations, partnerships, and unincorporated associations, and States, counties, public corporations, and other public bodies), in their own right, but not in the names of commercial banks.⁴

Sec. 332.5. *Limitations on holdings.*—The amount of Series H bonds originally issued during any one calendar year that may be held by any one person at any one time, computed in accordance with the governing regulations, is limited, as follows:

(a) *General limitation.*—\$20,000 (face value) for the calendar year 1962 and each calendar year thereafter.

(b) *Special limitation for owners of savings bonds of Series F, G, J, and K.*—Owners, except commercial banks⁴ in their own right (as distinguished from a representative or fiduciary capacity), of outstanding bonds of Series F and G, all of which are now matured, and bonds of Series J and K, at or after maturity, may apply the proceeds of such bonds to the purchase of Series H bonds without regard to the general limitation on holdings, under the following restrictions and conditions:

(1) The bonds must be presented to a Federal Reserve Bank or Branch, the Office of the Treasurer of the United States, Securities Division, or the Bureau of the Public Debt, Division of Loans and Currency Branch, for the specific purpose of taking advantage of this privilege. The Series H bonds will be dated as of the first day of the month in which the bonds presented are received by the issuing agent.

(2) Series H bonds may be purchased with the proceeds of the bonds presented only up to the denominational amounts that the proceeds thereof will fully cover. Any differ-

² Under authority of Sec. 25, 73 Stat. 621 (31 U.S.C. 757c-1), the President of the United States on February 16, 1966, concluded that with respect to Series H bonds it was necessary in the national interest to exceed the maximum interest rate and investment yield prescribed in Sec. 22 of the Second Liberty Bond Act, as amended (31 U.S.C. 757c).

³ Copies may be obtained on application to any Federal Reserve Bank or Branch or the Bureau of the Public Debt, Washington, D.C. 20220, or its Chicago Office, 536 South Clark Street, Chicago, Ill. 60605.

⁴ Commercial banks, as defined in Sec. 315.7(c)(1), Department Circular No. 530, current revision, for this purpose are those accepting demand deposits.

ence between such proceeds and the purchase price of the Series H bonds will be paid to the owner.

(3) The Series H bonds will be registered in the name of the owner in any authorized form of registration subject to the restrictions prescribed by the governing regulations.

(4) This privilege will continue until terminated by the Secretary of the Treasury.

(c) *Exchanges pursuant to Department Circular No. 1036, as amended.*—Series H bonds issued in exchange for bonds of Series E or Series J under the provisions of Department Circular No. 1036, as amended (31 CFR 339), are exempt from the annual limitation.

Sec. 332.6. *Purchase of bonds.*—(a) *Agents.*—Only the Federal Reserve Banks and Branches and the Treasury Department are authorized to act as official issuing agents for the sale of Series H bonds. However, commercial banks and trust companies may forward applications for purchase of the bonds. The date of receipt of the application and payment to an issuing agent will govern the issue date of the bonds purchased.

(b) *Application for purchase and remittance.*—The applicant for purchase of Series H bonds should furnish (1) instructions for registration of the bonds to be issued, which must be in authorized form, (2) the appropriate taxpayer identifying number,¹ (3) the post office address of the owner or first-named coowner, and (4) the address for delivery of the bonds and for mailing checks in payment of interest, if other than that of the owner or first-named coowner. The application should be forwarded to a Federal Reserve Bank or Branch or the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220, accompanied by a remittance to cover the purchase price. Any form of exchange including personal checks will be accepted subject to collection. Checks or other forms of exchange should be drawn to the order of the Federal Reserve Bank or Treasurer of the United States, as the case may be. Checks payable by endorsement are not acceptable. Any depository qualified pursuant to Treasury Department Circular No. 92, current revision (31 CFR 203), will be permitted to make payment by credit for bonds applied for on behalf of its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district.

Sec. 332.7. *Delivery of bonds.*—Authorized issuing agents will deliver the Series H bonds either in person, or by mail at the risk and expense of the United States, at the address given by the purchaser, but only within the United States, its territories and possessions, the Commonwealth of Puerto Rico, and the Canal Zone. No mail deliveries elsewhere will be made. If purchased by citizens of the United States temporarily residing abroad, the bonds will be delivered at

such address in the United States as the purchaser directs.

Sec. 332.8. *Extended term and improved yields for outstanding bonds.*—(a) *Extended maturity period for bonds with issue dates June 1, 1952, through January 1, 1957.*—Owners of Series H bonds with issue dates of June 1, 1952, through January 1, 1957, have the option of retaining their bonds for an extended maturity period of ten years.⁵

(b) *Improved yields.*²—(1) *Bonds with issue dates June 1, 1952, through March 1, 1956.*⁶—The investment yield on outstanding Series H bonds with issue dates of June 1, 1952, through March 1, 1956, is hereby increased by 4/10 of 1 percent per annum for the *remaining period to the extended maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest period starting on or after December 1, 1965.

(2) *Bonds with issue dates April 1, 1956, through January 1, 1957.*⁶—The investment yield on outstanding Series H bonds with issue dates of April 1, 1956, through January 1, 1957, is hereby increased by 4/10 of 1 percent per annum for any *remaining period to the maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest period of six months starting on or after December 1, 1965. The investment yield for the *extended maturity period* will be approximately 4.15 percent per annum for each half-year period.

(3) *Bonds with issue dates February 1, 1957, through November 1, 1965.*⁶—The investment yield on outstanding Series H bonds with issue dates of February 1, 1957, through November 1, 1965, is hereby increased by 4/10 of 1 percent per annum for the *remaining period to the maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest period starting on or after December 1, 1965.

Sec. 332.9. *Taxation.*—The income derived from Series H bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, by any of the possessions of the United States, or by any local taxing authority.

⁵ Maturities and summary of investment yields to maturity and extended maturity dates under regulations heretofore prescribed for Series H bonds with issue dates prior to December 1, 1955:

Bonds with issue dates June 1, 1952, through January 1, 1957:

9-yr. 8-mo. maturity; 3.00 percent per annum compounded semi-annually.

Increased 5/10 of 1 percent per annum for remaining period to maturity date, beginning with interest checks due December 1, 1959.

Extended maturity period (10 years), approximately 3.75 percent per annum for each half-year period.

Bonds with issue dates February 1, 1957, through May 1, 1959:

10-yr. maturity; 3.25 percent per annum compounded semiannually.

Increased 5/10 of 1 percent per annum for remaining period to maturity date, beginning with interest checks due December 1, 1959.

Bonds with issue dates June 1, 1959, through November 1, 1965:

10-yr. maturity; 3.75 percent per annum compounded semiannually.

⁶ The tables incorporated herein, arranged according to issue dates, show the current schedules of interest payments and investment yields.

Sec. 332.10. *Payment or redemption.*—(a) *Prior to maturity.*—Prior to maturity a Series H bond will be redeemed AT PAR, in whole or in part, in the amount of an authorized denomination or multiple thereof, at the option of the owner, after six months from the issue date upon one calendar month's notice to (1) a Federal Reserve Bank or Branch, (2) the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220, or (3) the Bureau of the Public Debt, Division of Loans and Currency Branch, 536 South Clark Street, Chicago, Ill. 60605. Such notice may be given separately, in writing, or by presenting and surrendering the bond with a duly executed request for payment. If notice is given separately, the bond must be presented with a duly executed request for payment to the same agent not less than twenty days before the redemption date fixed by the notice. Payment will be made as of the first day of the first month following by at least one full calendar month the date of the receipt of notice.

(b) *At maturity.*—Upon maturity a Series H bond will be redeemed at par upon presentation of the bond with a duly executed request for payment to one of the agents designated in (a) of this section. Any Series H bond having an extended maturity period will be redeemed at par upon original maturity and for two calendar months following the month in which the bond originally matures without advance notice.⁷

⁷ For example, if a bond is dated June 1, 1966, the date of original maturity is February 1, 1966. The date on which the right to payment without advance notice will be suspended is May 1, 1966.

(c) *During extended maturity period.*—A Series H bond having an extended maturity period will, beginning with the first day of the third calendar month following the calendar month in which the bond originally matures, be regarded as unmatured until it reaches its final maturity date and may be redeemed in the same manner and subject to the same notice for redemption as provided in (a) of this section.

Sec. 332.11. *Reservation as to issue of bonds.*—The Secretary of the Treasury reserves the right to reject any application for Series H bonds, in whole or in part, and to refuse to issue or permit to be issued hereunder any such bonds in any case or any class or classes of cases if he deems such action to be in the public interest, and his action in any such respect shall be final.

Sec. 332.12. *Preservation of rights.*—Nothing contained herein shall limit or restrict rights which owners of Series H bonds heretofore issued have acquired under offers previously in force.

Sec. 332.13. *Fiscal agents.*—Federal Reserve Banks and Branches, as fiscal agents of the United States, are authorized to perform such services as may be requested of them by the Secretary of the Treasury in connection with the issue, delivery, redemption and payment of Series H bonds.

Sec. 332.14. *Reservation as to terms of offer.*—The Secretary of the Treasury may at any time or from time to time supplement or amend the terms of this offering of bonds (31 CFR 332), or of any amendments or supplements thereto.

JOHN K. CARLOCK,

Fiscal Assistant Secretary of the Treasury.

TABLES OF CHECKS ISSUED AND INVESTMENT YIELDS FOR UNITED STATES SAVINGS BONDS OF SERIES H

Each table shows: (1) The amounts of interest check payments during the current maturity period and during any authorized subsequent maturity period, on bonds bearing issue dates covered by the table; (2) the approximate investment yield on the face value from the beginning of the current maturity period to each subsequent interest payment date; and (3) the approximate investment yield on the face value from each interest payment date to next maturity. Yields are expressed in terms of rate percent per annum, compounded semiannually.

TABLE 1
BONDS BEARING ISSUE DATES BEGINNING DECEMBER 1, 1965

Face value	Maturity value Redemption value ¹ Issue price	\$500	\$1, 000	\$5, 000	\$10, 000	Approximate investment yield on face value	
		500	1, 000	5, 000	10, 000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date		(1) Amount of interest check for each denomination				Percent	Percent
½ year		\$5. 50	\$11. 00	\$55. 00	\$110. 00	2. 20	4. 27
1 year		9. 70	19. 40	97. 00	194. 00	3. 03	4. 30
1½ years		10. 75	21. 50	107. 50	215. 00	3. 45	4. 30
2 years		10. 75	21. 50	107. 50	215. 00	3. 65	4. 30
2½ years		10. 75	21. 50	107. 50	215. 00	3. 78	4. 30
3 years		10. 75	21. 50	107. 50	215. 00	3. 86	4. 30
3½ years		10. 75	21. 50	107. 50	215. 00	3. 92	4. 30
4 years		10. 75	21. 50	107. 50	215. 00	3. 96	4. 30
4½ years		10. 75	21. 50	107. 50	215. 00	4. 00	4. 30
5 years		10. 75	21. 50	107. 50	215. 00	4. 03	4. 30
5½ years		10. 75	21. 50	107. 50	215. 00	4. 05	4. 30
6 years		10. 75	21. 50	107. 50	215. 00	4. 07	4. 30
6½ years		10. 75	21. 50	107. 50	215. 00	4. 08	4. 30
7 years		10. 75	21. 50	107. 50	215. 00	4. 10	4. 30
7½ years		10. 75	21. 50	107. 50	215. 00	4. 11	4. 30
8 years		10. 75	21. 50	107. 50	215. 00	4. 12	4. 30
8½ years		10. 75	21. 50	107. 50	215. 00	4. 13	4. 30
9 years		10. 75	21. 50	107. 50	215. 00	4. 13	4. 30
9½ years		10. 75	21. 50	107. 50	215. 00	4. 14	4. 30
10 years (maturity)		10. 75	21. 50	107. 50	215. 00	4. 15	-----

*Approximate investment yield for entire period from issuance to maturity is 4.15 percent per annum.
¹ At all times, except that bonds are not redeemable during first 6 months.

TABLE 2

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH SEPTEMBER 1, 1952

Face value (Issue price Redemption and maturity value)	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value†	
					(2) From beginning of extended maturity period to each interest payment date †	(3) From each interest payment date to extended maturity* †
Period of time bond is held after maturity date	(1) Amounts of interest checks for each denomination					
	EXTENDED MATURITY PERIOD †					
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	Percent 3.75	Percent *3.75
1 year.....	9.37	18.75	93.75	187.50	3.75	*3.75
1½ years.....	9.37	18.75	93.75	187.50	3.75	*3.75
2 years.....	9.37	18.75	93.75	187.50	3.75	*3.75
2½ years.....	9.37	18.75	93.75	187.50	3.75	*3.75
3 years.....	9.37	18.75	93.75	187.50	3.75	*3.75
3½ years.....	9.37	18.75	93.75	187.50	3.75	*3.75
4 years.....	9.37	18.75	93.75	187.50	3.75	**4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

4½ years.....	9.55	19.10	95.50	191.00	3.76	4.19
5 years.....	9.55	19.10	95.50	191.00	3.76	4.23
5½ years.....	9.55	19.10	95.50	191.00	3.77	4.28
6 years.....	10.15	20.30	101.50	203.00	3.79	4.31
6½ years.....	10.15	20.30	101.50	203.00	3.81	4.34
7 years.....	10.15	20.30	101.50	203.00	3.82	4.39
7½ years.....	10.60	21.20	106.00	212.00	3.85	4.43
8 years.....	10.60	21.20	106.00	212.00	3.87	4.48
8½ years.....	10.60	21.20	106.00	212.00	3.89	4.56
9 years.....	11.40	22.80	114.00	228.00	3.92	4.56
9½ years.....	11.40	22.80	114.00	228.00	3.95	4.56
10 years (extended maturity) ².....	11.40	22.80	114.00	228.00	\$3.97	-----

† Calculated on the basis of \$1,000 bond.

* 3.75 percent yield from the beginning of each half year period of the 10 year extension on the basis of the original schedule of interest checks, prior to the December 1, 1965 revision.

** Yield from effective date of the December 1, 1965 revision to extended maturity date.

§ Yield from issue date to extended maturity date is 3.48 percent.

¹ For interest checks and investment yields during the original maturity period see Department Circular No. 905, Second Revision dated September 23, 1959.

² 19 years and 8 months after issue date.

TABLE 3

BONDS BEARING ISSUE DATES FROM OCTOBER 1, 1952 THROUGH MARCH 1, 1953

Face value { Issue price ----- Redemption and maturity value -----	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
	500	1,000	5,000	10,000		
Period of time bond is held after maturity date	(1) Amounts of interest checks for each denomination				(2) From beginning of extended maturity period to each interest payment date †	(3) From each interest payment date to extended maturity* †
	EXTENDED MATURITY PERIOD †				Percent	Percent
½ year -----	\$9.37	\$18.75	\$93.75	\$187.50	3.75	*3.75
1 year -----	9.37	18.75	93.75	187.50	3.75	*3.75
1½ years -----	9.37	18.75	93.75	187.50	3.75	*3.75
2 years -----	9.37	18.75	93.75	187.50	3.75	*3.75
2½ years -----	9.37	18.75	93.75	187.50	3.75	*3.75
3 years -----	9.37	18.75	93.75	187.50	3.75	*3.75
3½ years -----	9.37	18.75	93.75	187.50	3.75	**4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

4 years -----	9.55	19.10	95.50	191.00	3.76	4.18
4½ years -----	9.55	19.10	95.50	191.00	3.76	4.22
5 years -----	9.55	19.10	95.50	191.00	3.77	4.26
5½ years -----	10.05	20.10	100.50	201.00	3.79	4.29
6 years -----	10.05	20.10	100.50	201.00	3.81	4.33
6½ years -----	10.05	20.10	100.50	201.00	3.82	4.38
7 years -----	10.60	21.20	106.00	212.00	3.85	4.40
7½ years -----	10.60	21.20	106.00	212.00	3.87	4.44
8 years -----	10.60	21.20	106.00	212.00	3.89	4.49
8½ years -----	10.60	21.20	106.00	212.00	3.91	4.58
9 years -----	11.45	22.90	114.50	229.00	3.94	4.58
9½ years -----	11.45	22.90	114.50	229.00	3.97	4.58
10 years (extended maturity) ² -----	11.45	22.90	114.50	229.00	\$3.99	-----

†Yield from issue date to extended maturity date on bonds dated: October 1 and November 1, 1952 is 3.49 percent; December 1, 1952 through March 1, 1953 is 3.50 percent.

For all other footnotes see table 2.

TABLE 4

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH SEPTEMBER 1, 1953

Face value { Issue price Redemption and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
	500	1,000	5,000	10,000		
Period of time bond is held after maturity date	(1) Amounts of interest checks for each denomination				(2) From beginning of extended maturity period to each interest payment date †	(3) From each interest payment date to extended maturity* †
	EXTENDED MATURITY PERIOD †					
					<i>Percent</i>	<i>Percent</i>
½ year	\$9.37	\$18.75	\$93.75	\$187.50	3.75	*3.75
1 year	9.37	18.75	93.75	187.50	3.75	*3.75
1½ years	9.37	18.75	93.75	187.50	3.75	*3.75
2 years	9.37	18.75	93.75	187.50	3.75	*3.75
2½ years	9.37	18.75	93.75	187.50	3.75	*3.75
3 years	9.37	18.75	93.75	187.50	3.75	**4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

3½ years	9.55	19.10	95.50	191.00	3.76	4.18
4 years	9.55	19.10	95.50	191.00	3.77	4.21
4½ years	9.55	19.10	95.50	191.00	3.77	4.26
5 years	10.00	20.00	100.00	200.00	3.79	4.28
5½ years	10.00	20.00	100.00	200.00	3.81	4.32
6 years	10.00	20.00	100.00	200.00	3.82	4.36
6½ years	10.50	21.00	105.00	210.00	3.85	4.39
7 years	10.50	21.00	105.00	210.00	3.87	4.42
7½ years	10.50	21.00	105.00	210.00	3.89	4.47
8 years	10.50	21.00	105.00	210.00	3.91	4.54
8½ years	11.35	22.70	113.50	227.00	3.94	4.54
9 years	11.35	22.70	113.50	227.00	3.97	4.54
9½ years	11.35	22.70	113.50	227.00	3.99	4.54
10 years (extended maturity) ²	11.35	22.70	113.50	227.00	\$4.01	-----

†Yield from issue date to extended maturity date on bonds dated: April 1 and May 1, 1953 is 3.51 percent; June 1 through September 1, 1953 is 3.52 percent.

For all other footnotes see table 2.

TABLE 5

BONDS BEARING ISSUE DATES FROM OCTOBER 1, 1953 THROUGH MARCH 1, 1954

Face value { Issue price Redemption and maturity value	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value†	
					(2) From beginning of extended maturity period to each interest payment date ‡	(3) From each interest payment date to extended maturity* †
Period of time bond is held after maturity date	(1) Amounts of interest checks for each denomination					
	EXTENDED MATURITY PERIOD †					
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	Percent 3.75	Percent *3.75
1 year.....	9.37	18.75	93.75	187.50	3.75	*3.75
1½ years.....	9.37	18.75	93.75	187.50	3.75	*3.75
2 years.....	9.37	18.75	93.75	187.50	3.75	*3.75
2½ years.....	9.37	18.75	93.75	187.50	3.75	**4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

3 years.....	9.55	19.10	95.50	191.00	3.76	4.18
3½ years.....	9.55	19.10	95.50	191.00	3.77	4.21
4 years.....	9.55	19.10	95.50	191.00	3.78	4.25
4½ years.....	9.95	19.90	99.50	199.00	3.80	4.27
5 years.....	9.95	19.90	99.50	199.00	3.81	4.31
5½ years.....	9.95	19.90	99.50	199.00	3.83	4.35
6 years.....	10.45	20.90	104.50	209.00	3.85	4.37
6½ years.....	10.45	20.90	104.50	209.00	3.88	4.40
7 years.....	10.45	20.90	104.50	209.00	3.89	4.44
7½ years.....	10.45	20.90	104.50	209.00	3.91	4.50
8 years.....	10.45	20.90	104.50	209.00	3.93	4.58
8½ years.....	11.45	22.90	114.50	229.00	3.96	4.58
9 years.....	11.45	22.90	114.50	229.00	3.99	4.58
9½ years.....	11.45	22.90	114.50	229.00	4.01	4.58
10 years (extended maturity) ².....	11.45	22.90	114.50	229.00	\$4.04	-----

§Yield from issue date to extended maturity date on bonds dated: October 1 and November 1, 1953 is 3.53 percent; December 1, 1953 through March 1, 1954 is 3.55 percent.

For all other footnotes see table 2.

TABLE 6

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH SEPTEMBER 1, 1954

Face value { Issue price Redemption and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From beginning of extended maturity period to each interest payment date †	(3) From each interest payment date to extended maturity* †
	EXTENDED MATURITY PERIOD †					
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	Percent 3.75	Percent *3.75
1 year.....	9.37	18.75	93.75	187.50	3.75	*3.75
1½ years.....	9.37	18.75	93.75	187.50	3.75	*3.75
2 years.....	9.37	18.75	93.75	187.50	3.75	*4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

2½ years.....	9.55	19.10	95.50	191.00	3.76	4.18
3 years.....	9.55	19.10	95.50	191.00	3.77	4.20
3½ years.....	9.55	19.10	95.50	191.00	3.78	4.24
4 years.....	9.55	19.10	95.50	191.00	3.78	4.28
4½ years.....	10.15	20.30	101.50	203.00	3.81	4.30
5 years.....	10.15	20.30	101.50	203.00	3.83	4.33
5½ years.....	10.15	20.30	101.50	203.00	3.85	4.36
6 years.....	10.15	20.30	101.50	203.00	3.87	4.40
6½ years.....	10.60	21.20	106.00	212.00	3.89	4.43
7 years.....	10.60	21.20	106.00	212.00	3.92	4.46
7½ years.....	10.60	21.20	106.00	212.00	3.93	4.51
8 years.....	10.60	21.20	106.00	212.00	3.95	4.58
8½ years.....	11.45	22.90	114.50	229.00	3.98	4.58
9 years.....	11.45	22.90	114.50	229.00	4.01	4.58
9½ years.....	11.45	22.90	114.50	229.00	4.03	4.58
10 years (extended maturity)².....	11.45	22.90	114.50	229.00	\$4.06	-----

†Yield from issue date to extended maturity date on bonds dated: April 1 and May 1, 1954 is 3.55 percent; June 1 through September 1, 1954 is 3.57 percent.
For all other footnotes see table 2.

TABLE 7

BONDS BEARING ISSUE DATES FROM OCTOBER 1, 1954 THROUGH MARCH 1, 1955

Face value { Issue price Redemption and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From beginning of extended maturity period to each interest payment date †	(3) From each interest payment date to extended maturity* †
	EXTENDED MATURITY PERIOD †					
½ year	\$9.37	\$18.75	\$93.75	\$187.50	Percent 3.75	Percent *3.75
1 year	9.37	18.75	93.75	187.50	3.75	*3.75
1½ years	9.37	18.75	93.75	187.50	3.75	**4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

2 years	9.55	19.10	95.50	191.00	3.77	4.17
2½ years	9.55	19.10	95.50	191.00	3.78	4.20
3 years	9.55	19.10	95.50	191.00	3.78	4.23
3½ years	9.55	19.10	95.50	191.00	3.79	4.27
4 years	10.10	20.20	101.00	202.00	3.82	4.29
4½ years	10.10	20.20	101.00	202.00	3.84	4.32
5 years	10.10	20.20	101.00	202.00	3.86	4.35
5½ years	10.10	20.20	101.00	202.00	3.87	4.39
6 years	10.55	21.10	105.50	211.00	3.90	4.41
6½ years	10.55	21.10	105.50	211.00	3.92	4.44
7 years	10.55	21.10	105.50	211.00	3.94	4.48
7½ years	10.55	21.10	105.50	211.00	3.96	4.54
8 years	10.55	21.10	105.50	211.00	3.97	4.62
8½ years	11.55	23.10	115.50	231.00	4.00	4.62
9 years	11.55	23.10	115.50	231.00	4.03	4.62
9½ years	11.55	23.10	115.50	231.00	4.06	4.62
10 years (extended maturity) ‡	11.55	23.10	115.50	231.00	§4.08	-----

† Yield from issue date to extended maturity date on bonds dated: October 1 and November 1, 1954 is 3.58 percent; December 1, 1954 through March 1, 1955 is 3.59 percent.

‡ For all other footnotes see table 2.

TABLE 8

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH SEPTEMBER 1, 1955

Face value { Issue price Redemption and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
	500	1,000	5,000	10,000		
Period of time bond is held after maturity date	(1) Amounts of interest checks for each denomination				(2) From beginning of extended maturity period to each interest payment date ¹	(3) From each interest payment date to extended maturity* ¹
	EXTENDED MATURITY PERIOD ¹					
½ year	\$9.37	\$18.75	\$93.75	\$187.50	Percent 3.75	Percent *3.75
1 year	9.37	18.75	93.75	187.50	3.75	**4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

1½ years	9.55	19.10	95.50	191.00	3.77	4.18
2 years	9.55	19.10	95.50	191.00	3.78	4.20
2½ years	9.55	19.10	95.50	191.00	3.79	4.23
3 years	9.55	19.10	95.50	191.00	3.80	4.27
3½ years	10.05	20.10	100.50	201.00	3.83	4.29
4 years	10.05	20.10	100.50	201.00	3.85	4.31
4½ years	10.05	20.10	100.50	201.00	3.87	4.34
5 years	10.05	20.10	100.50	201.00	3.88	4.38
5½ years	10.05	20.10	100.50	201.00	3.89	4.42
6 years	10.70	21.40	107.00	214.00	3.92	4.44
6½ years	10.70	21.40	107.00	214.00	3.95	4.47
7 years	10.70	21.40	107.00	214.00	3.97	4.50
7½ years	10.70	21.40	107.00	214.00	3.98	4.55
8 years	10.70	21.40	107.00	214.00	4.00	4.62
8½ years	11.55	23.10	115.50	231.00	4.03	4.62
9 years	11.55	23.10	115.50	231.00	4.06	4.62
9½ years	11.55	23.10	115.50	231.00	4.08	4.62
10 years (extended maturity) ²	11.55	23.10	115.50	231.00	\$4.10	

†Yield from issue date to extended maturity date on bonds dated: April 1 and May 1, 1955 is 3.60 percent; June 1 through September 1, 1955 is 3.62 percent. For all other footnotes see table 2.

TABLE 9

BONDS BEARING ISSUE DATES FROM OCTOBER 1, 1955 THROUGH MARCH 1, 1956

Face value	Issue price Redemption and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
		500	1,000	5,000	10,000		
Period of time bond is held after maturity date		(1) Amounts of interest checks for each denomination				(2) From beginning of extended maturity period to each interest payment date †	(3) From each interest payment date to extended maturity* †
		EXTENDED MATURITY PERIOD †					
½ year		\$9.37	\$18.75	\$93.75	\$187.50	Percent 3.75	Percent **4.15

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

1 year	9.55	19.10	95.50	191.00	3.78	4.17
1½ years	9.55	19.10	95.50	191.00	3.80	4.20
2 years	9.55	19.10	95.50	191.00	3.80	4.23
2½ years	9.55	19.10	95.50	191.00	3.81	4.26
3 years	10.00	20.00	100.00	200.00	3.84	4.28
3½ years	10.00	20.00	100.00	200.00	3.86	4.31
4 years	10.00	20.00	100.00	200.00	3.87	4.34
4½ years	10.00	20.00	100.00	200.00	3.89	4.37
5 years	10.00	20.00	100.00	200.00	3.90	4.41
5½ years	10.65	21.30	106.50	213.00	3.93	4.43
6 years	10.65	21.30	106.50	213.00	3.95	4.45
6½ years	10.65	21.30	106.50	213.00	3.97	4.48
7 years	10.65	21.30	106.50	213.00	3.99	4.52
7½ years	10.65	21.30	106.50	213.00	4.01	4.58
8 years	11.45	22.90	114.50	229.00	4.04	4.58
8½ years	11.45	22.90	114.50	229.00	4.06	4.58
9 years	11.45	22.90	114.50	229.00	4.09	4.58
9½ years	11.45	22.90	114.50	229.00	4.11	4.58
10 years (extended maturity) ³	11.45	22.90	114.50	229.00	\$4.13	

†Yield from issue date to extended maturity date on bonds dated: October 1 and November 1, 1955 is 3.63 percent; December 1, 1955 through March 1, 1956 is 3.64 percent.

For all other footnotes see table 2.

TABLE 10

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH MAY 1, 1956

Face value	Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
		500	1,000	5,000	10,000	(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date (a) to maturity*
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination				Percent	Percent
½ year		\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22
2 years		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years		6.25	12.50	62.50	125.00	2.15	*3.34
3 years		6.25	12.50	62.50	125.00	2.21	*3.41
3½ years		6.25	12.50	62.50	125.00	2.25	‡3.99
4 years		6.50	13.00	65.00	130.00	2.29	‡4.13
4½ years		8.75	17.50	87.50	175.00	2.42	‡4.20
5 years		8.75	17.50	87.50	175.00	2.52	‡4.28
5½ years		8.75	17.50	87.50	175.00	2.60	‡4.38
6 years		9.80	19.60	98.00	196.00	2.70	‡4.45
6½ years		9.80	19.60	98.00	196.00	2.79	‡4.54
7 years		9.80	19.60	98.00	196.00	2.86	‡4.66
7½ years		9.80	19.60	98.00	196.00	2.92	‡4.85
8 years		10.55	21.10	105.50	211.00	3.00	‡5.04
8½ years		10.55	21.10	105.50	211.00	3.06	‡5.41
9 years		10.55	21.10	105.50	211.00	3.11	‡6.33
9½ years		10.55	21.10	105.50	211.00	3.16	‡12.93
9 years and 8 months (maturity)		10.55	21.10	105.50	211.00	3.30	
Period of time bond is held after maturity date		EXTENDED MATURITY PERIOD					(b) To extended maturity**

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

½ year	10.37	20.75	103.75	207.50	3.33	4.15
1 year	10.37	20.75	103.75	207.50	3.37	4.15
1½ years	10.37	20.75	103.75	207.50	3.39	4.15
2 years	10.37	20.75	103.75	207.50	3.42	4.15
2½ years	10.37	20.75	103.75	207.50	3.44	4.15
3 years	10.37	20.75	103.75	207.50	3.47	4.15
3½ years	10.37	20.75	103.75	207.50	3.49	4.15
4 years	10.37	20.75	103.75	207.50	3.50	4.15
4½ years	10.37	20.75	103.75	207.50	3.52	4.15
5 years	10.38	20.75	103.75	207.50	3.54	4.15
5½ years	10.38	20.75	103.75	207.50	3.55	4.15
6 years	10.38	20.75	103.75	207.50	3.57	4.15
6½ years	10.38	20.75	103.75	207.50	3.58	4.15
7 years	10.38	20.75	103.75	207.50	3.59	4.15
7½ years	10.38	20.75	103.75	207.50	3.60	4.15
8 years	10.38	20.75	103.75	207.50	3.61	4.15
8½ years	10.38	20.75	103.75	207.50	3.62	4.15
9 years	10.38	20.75	103.75	207.50	3.63	4.15
9½ years	10.38	20.75	103.75	207.50	3.64	4.15
10 years (extended maturity) ²	10.38	20.75	103.75	207.50	3.65	

†Calculated on the basis of \$1,000 bond.

*Yield, on the basis of the original schedule of interest checks before the June 1, 1959 revision: (1) 3.00 percent per annum for entire period from issuance to first maturity; (2) as shown for any period from each interest payment date to first maturity.

‡Starting with the effective date of the June 1, 1959 revision yields, from each interest payment date to first maturity.

**4.15 percent per annum yield for the full 10 year extension period.

¹ At all times, except that bond was not redeemable during first 6 months.² 19 years and 8 months from issue date.

TABLE 11

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1956

Face value { Issue price Redemption ¹ and maturity value }	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value†	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*
					Percent	Percent
½ year.....	\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year.....	6.25	12.50	62.50	125.00	1.65	*3.18
1½ years.....	6.25	12.50	62.50	125.00	1.93	*3.22
2 years.....	6.25	12.50	62.50	125.00	2.07	*3.27
2½ years.....	6.25	12.50	62.50	125.00	2.15	*3.34
3 years.....	6.25	12.50	62.50	125.00	2.21	†3.91
3½ years.....	6.50	13.00	65.00	130.00	2.26	†4.03
4 years.....	6.50	13.00	65.00	130.00	2.30	†4.17
4½ years.....	8.75	17.50	87.50	175.00	2.43	†4.24
5 years.....	8.75	17.50	87.50	175.00	2.53	†4.33
5½ years.....	9.75	19.50	97.50	195.00	2.65	†4.38
6 years.....	9.75	19.50	97.50	195.00	2.74	†4.45
6½ years.....	9.75	19.50	97.50	195.00	2.82	†4.55
7 years.....	9.75	19.50	97.50	195.00	2.89	†4.68
7½ years.....	9.75	19.50	97.50	195.00	2.95	†4.87
8 years.....	10.60	21.20	106.00	212.00	3.02	†5.07
8½ years.....	10.60	21.20	106.00	212.00	3.08	†5.44
9 years.....	10.60	21.20	106.00	212.00	3.14	†6.36
9½ years.....	10.60	21.20	106.00	212.00	3.19	†12.99
9 years and 8 months (maturity).....	10.60	21.20	106.00	212.00	3.33	-----
Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD				(b) to extended maturity**	

Amounts of interest checks and investment yields to extended maturity on basis of December 1, 1965 revision

½ year.....	10.37	20.75	103.75	207.50	3.36	4.15
1 year.....	10.37	20.75	103.75	207.50	3.39	4.15
1½ years.....	10.37	20.75	103.75	207.50	3.42	4.15
2 years.....	10.37	20.75	103.75	207.50	3.44	4.15
2½ years.....	10.37	20.75	103.75	207.50	3.47	4.15
3 years.....	10.37	20.75	103.75	207.50	3.49	4.15
3½ years.....	10.37	20.75	103.75	207.50	3.51	4.15
4 years.....	10.37	20.75	103.75	207.50	3.52	4.15
4½ years.....	10.37	20.75	103.75	207.50	3.54	4.15
5 years.....	10.38	20.75	103.75	207.50	3.56	4.15
5½ years.....	10.38	20.75	103.75	207.50	3.57	4.15
6 years.....	10.38	20.75	103.75	207.50	3.58	4.15
6½ years.....	10.38	20.75	103.75	207.50	3.60	4.15
7 years.....	10.38	20.75	103.75	207.50	3.61	4.15
7½ years.....	10.38	20.75	103.75	207.50	3.62	4.15
8 years.....	10.38	20.75	103.75	207.50	3.63	4.15
8½ years.....	10.38	20.75	103.75	207.50	3.64	4.15
9 years.....	10.38	20.75	103.75	207.50	3.65	4.15
9½ years.....	10.38	20.75	103.75	207.50	3.66	4.15
10 years (extended maturity) ²	10.38	20.75	103.75	207.50	3.67	-----

For footnotes see table 10.

TABLE 12

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1956 THROUGH JANUARY 1, 1957

Face value	Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value ^f	
		500	1,000	5,000	10,000	(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date (a) to maturity*
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination				Percent	Percent
½ year		\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22
2 years		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years		6.25	12.50	62.50	125.00	2.15	‡3.84
3 years		6.50	13.00	65.00	130.00	2.22	‡3.95
3½ years		6.50	13.00	65.00	130.00	2.28	‡4.07
4 years		6.50	13.00	65.00	130.00	2.32	‡4.21
4½ years		8.75	17.50	87.50	175.00	2.44	‡4.29
5 years		8.75	17.50	87.50	175.00	2.54	‡4.38
5½ years		10.00	20.00	100.00	200.00	2.66	‡4.43
6 years		10.00	20.00	100.00	200.00	2.77	‡4.50
6½ years		10.00	20.00	100.00	200.00	2.85	‡4.58
7 years		10.00	20.00	100.00	200.00	2.92	‡4.70
7½ years		10.00	20.00	100.00	200.00	2.99	‡4.87
8 years		10.60	21.20	106.00	212.00	3.06	‡5.07
8½ years		10.60	21.20	106.00	212.00	3.12	‡5.44
9 years		10.60	21.20	106.00	212.00	3.17	‡6.76

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

9½ years	11.25	22.50	112.50	225.00	3.23	13.87
9 years and 8 months (maturity)	11.30	22.60	113.00	226.00	3.39	
Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD				(b) To extended maturity**	
½ year	10.37	20.75	103.75	207.50	3.41	4.15
1 year	10.37	20.75	103.75	207.50	3.44	4.15
1½ years	10.37	20.75	103.75	207.50	3.46	4.15
2 years	10.37	20.75	103.75	207.50	3.49	4.15
2½ years	10.37	20.75	103.75	207.50	3.51	4.15
3 years	10.37	20.75	103.75	207.50	3.53	4.15
3½ years	10.37	20.75	103.75	207.50	3.55	4.15
4 years	10.37	20.75	103.75	207.50	3.56	4.15
4½ years	10.37	20.75	103.75	207.50	3.58	4.15
5 years	10.38	20.75	103.75	207.50	3.59	4.15
5½ years	10.38	20.75	103.75	207.50	3.61	4.15
6 years	10.38	20.75	103.75	207.50	3.62	4.15
6½ years	10.38	20.75	103.75	207.50	3.63	4.15
7 years	10.38	20.75	103.75	207.50	3.64	4.15
7½ years	10.38	20.75	103.75	207.50	3.65	4.15
8 years	10.38	20.75	103.75	207.50	3.66	4.15
8½ years	10.38	20.75	103.75	207.50	3.67	4.15
9 years	10.38	20.75	103.75	207.50	3.68	4.15
9½ years	10.38	20.75	103.75	207.50	3.69	4.15
10 years (extended maturity) ²	10.38	20.75	103.75	207.50	3.70	

^fYield from effective date of the December 1, 1965 revision to first maturity.

For all other footnotes see table 10.

TABLE 13

BONDS BEARING ISSUE DATES FROM FEBRUARY 1 THROUGH MAY 1, 1957

Face value { Issue price Redemption ¹ and maturity value	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value	
					(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year	7.25	14.50	72.50	145	2.25	*3.38
1½ years	8.45	16.90	84.50	169	2.62	*3.38
2 years	8.45	16.90	84.50	169	2.80	*3.38
2½ years	8.45	16.90	84.50	169	2.92	†3.88
3 years	8.70	17.40	87.00	174	3.01	†3.92
3½ years	8.70	17.40	87.00	174	3.07	†3.95
4 years	8.70	17.40	87.00	174	3.12	†4.00
4½ years	8.70	17.40	87.00	174	3.16	†4.05
5 years	8.70	17.40	87.00	174	3.19	†4.11
5½ years	9.90	19.80	99.00	198	3.25	†4.13
6 years	9.90	19.80	99.00	198	3.30	†4.16
6½ years	9.90	19.80	99.00	198	3.35	†4.19
7 years	9.90	19.80	99.00	198	3.39	†4.23
7½ years	9.90	19.80	99.00	198	3.42	†4.29
8 years	10.50	21.00	105.00	210	3.46	†4.31
8½ years	10.50	21.00	105.00	210	3.50	†4.35
9 years	10.50	21.00	105.00	210	3.53	**4.83

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

9½ years	11.55	23.10	115.50	231	3.58	5.04
10 years (maturity)	12.60	25.20	126.00	252	3.64	-----

*Yields on the basis of the original schedule of interest checks prior to the June 1, 1959 revision are: (1) 3.25 percent for entire period from issuance to maturity; (2) as shown for any period from each interest payment date to maturity.

†Starting with the effective date of the June 1, 1959 revision yields for any remaining period from each interest payment date to maturity prior to the December 1, 1965 revision.

**Yield from the effective date of the December 1, 1965 revision to maturity.

‡ At all times, except that bond was not redeemable during first 6 months.

TABLE 14

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1957

Face value { Issue price Redemption ¹ and maturity value.	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value	
					(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
½ year.....	\$4.00	\$8.00	\$40.00	\$80	Percent 1.60	Percent *3.35
1 year.....	7.25	14.50	72.50	145	2.25	*3.38
1½ years.....	8.45	16.90	84.50	169	2.62	*3.38
2 years.....	8.45	16.90	84.50	169	2.80	†3.88
2½ years.....	8.70	17.40	87.00	174	2.94	†3.91
3 years.....	8.70	17.40	87.00	174	3.02	†3.95
3½ years.....	8.70	17.40	87.00	174	3.08	†3.99
4 years.....	8.70	17.40	87.00	174	3.13	†4.03
4½ years.....	8.70	17.40	87.00	174	3.17	†4.09
5 years.....	9.75	19.50	97.50	195	3.24	†4.11
5½ years.....	9.75	19.50	97.50	195	3.29	†4.14
6 years.....	9.75	19.50	97.50	195	3.34	†4.17
6½ years.....	9.75	19.50	97.50	195	3.38	†4.21
7 years.....	9.75	19.50	97.50	195	3.41	†4.27
7½ years.....	10.45	20.90	104.50	209	3.45	†4.29
8 years.....	10.45	20.90	104.50	209	3.49	†4.31
8½ years.....	10.45	20.90	104.50	209	3.53	**4.76
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
9 years.....	11.40	22.80	114.00	228	3.58	4.87
9½ years.....	11.40	22.80	114.00	228	3.62	5.18
10 years (maturity).....	12.95	25.90	129.50	259	3.68	-----

For footnotes see table 13.

TABLE 15

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1957 THROUGH MAY 1, 1958

Face value { Issue price Redemption ¹ and maturity value	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value	
					(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
½ year.....	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year.....	7.25	14.50	72.50	145	2.25	*3.38
1½ years.....	8.45	16.90	84.50	169	2.62	†3.88
2 years.....	8.70	17.40	87.00	174	2.83	†3.91
2½ years.....	8.70	17.40	87.00	174	2.96	†3.94
3 years.....	8.70	17.40	87.00	174	3.04	†3.98
3½ years.....	8.70	17.40	87.00	174	3.10	†4.02
4 years.....	8.70	17.40	87.00	174	3.14	†4.07
4½ years.....	9.65	19.30	96.50	193	3.22	†4.10
5 years.....	9.65	19.30	96.50	193	3.28	†4.12
5½ years.....	9.65	19.30	96.50	193	3.33	†4.15
6 years.....	9.65	19.30	96.50	193	3.37	†4.19
6½ years.....	9.65	19.30	96.50	193	3.40	†4.25
7 years.....	10.35	20.70	103.50	207	3.45	†4.27
7½ years.....	10.35	20.70	103.50	207	3.49	†4.29
8 years.....	10.35	20.70	103.50	207	3.52	**4.74
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
8½ years.....	10.65	21.30	106.50	213	3.56	4.90
9 years.....	11.70	23.40	117.00	234	3.61	5.02
9½ years.....	12.55	25.10	125.50	251	3.67	5.02
10 years (maturity).....	12.55	25.10	125.50	251	3.73	-----

For footnotes see table 13.

TABLE 16

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1958

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year	7.25	14.50	72.50	145	2.25	†3.88
1½ years	8.70	17.40	87.00	174	2.65	†3.91
2 years	8.70	17.40	87.00	174	2.85	†3.94
2½ years	8.70	17.40	87.00	174	2.98	†3.97
3 years	8.70	17.40	87.00	174	3.06	†4.01
3½ years	8.70	17.40	87.00	174	3.11	†4.06
4 years	9.55	19.10	95.50	191	3.20	†4.08
4½ years	9.55	19.10	95.50	191	3.26	†4.11
5 years	9.55	19.10	95.50	191	3.31	†4.14
5½ years	9.55	19.10	95.50	191	3.35	†4.18
6 years	9.55	19.10	95.50	191	3.39	†4.23
6½ years	10.30	20.60	103.00	206	3.44	†4.25
7 years	10.30	20.60	103.00	206	3.48	†4.27
7½ years	10.30	20.60	103.00	206	3.52	**4.71
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
8 years	10.55	21.10	105.50	211	3.56	4.84
8½ years	10.55	21.10	105.50	211	3.59	5.06
9 years	12.65	25.30	126.50	253	3.66	5.06
9½ years	12.65	25.30	126.50	253	3.72	5.06
10 years (maturity)	12.65	25.30	126.50	253	3.78	-----

For footnotes see table 13.

TABLE 17

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1958 THROUGH MAY 1, 1959

Face value { Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80	1.60	+3.85
1 year	7.50	15.00	75.00	150	2.30	+3.91
1½ years	8.70	17.40	87.00	174	2.68	+3.94
2 years	8.70	17.40	87.00	174	2.88	+3.97
2½ years	8.70	17.40	87.00	174	3.00	+4.01
3 years	8.70	17.40	87.00	174	3.07	+4.05
3½ years	9.45	18.90	94.50	189	3.17	+4.08
4 years	9.45	18.90	94.50	189	3.24	+4.10
4½ years	9.45	18.90	94.50	189	3.30	+4.14
5 years	9.45	18.90	94.50	189	3.34	+4.18
5½ years	9.45	18.90	94.50	189	3.38	+4.23
6 years	10.25	20.50	102.50	205	3.43	+4.24
6½ years	10.25	20.50	102.50	205	3.48	+4.26
7 years	10.25	20.50	102.50	205	3.52	**4.70
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
7½ years	10.50	21.00	105.00	210	3.56	4.81
8 years	10.50	21.00	105.00	210	3.59	4.97
8½ years	10.50	21.00	105.00	210	3.62	5.24
9 years	13.10	26.20	131.00	262	3.70	5.24
9½ years	13.10	26.20	131.00	262	3.76	5.24
10 years (maturity)	13.10	26.20	131.00	262	3.83	-----

For footnotes see table 13.

TABLE 18

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1959

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	*4.00
3 years	10.00	20.00	100.00	200.00	3.26	*4.00
3½ years	10.00	20.00	100.00	200.00	3.36	*4.00
4 years	10.00	20.00	100.00	200.00	3.44	*4.00
4½ years	10.00	20.00	100.00	200.00	3.49	*4.00
5 years	10.00	20.00	100.00	200.00	3.54	*4.00
5½ years	10.00	20.00	100.00	200.00	3.58	*4.00
6 years	10.00	20.00	100.00	200.00	3.61	*4.00
6½ years	10.00	20.00	100.00	200.00	3.64	**4.41
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
7 years	10.20	20.40	102.00	204.00	3.66	4.47
7½ years	10.20	20.40	102.00	204.00	3.69	4.55
8 years	10.90	21.80	109.00	218.00	3.72	4.60
8½ years	10.90	21.80	109.00	218.00	3.76	4.68
9 years	11.70	23.40	117.00	234.00	3.80	4.68
9½ years	11.70	23.40	117.00	234.00	3.84	4.68
10 years (maturity)	11.70	23.40	117.00	234.00	3.87	-----

*Yields on the basis of the original schedule of interest checks prior to the December 1, 1965 revision are: (1) 3.75 percent for entire period from issuance to maturity; (2) as shown for any period from each interest payment date to maturity.

**Yield from the effective date of the December 1, 1965 revision to maturity.

¹ At all times, except that bond was not redeemable during first 6 months.

TABLE 19

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1959 THROUGH MAY 1, 1960

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	*4.00
3 years	10.00	20.00	100.00	200.00	3.26	*4.00
3½ years	10.00	20.00	100.00	200.00	3.36	*4.00
4 years	10.00	20.00	100.00	200.00	3.44	*4.00
4½ years	10.00	20.00	100.00	200.00	3.49	*4.00
5 years	10.00	20.00	100.00	200.00	3.54	*4.00
5½ years	10.00	20.00	100.00	200.00	3.58	*4.00
6 years	10.00	20.00	100.00	200.00	3.61	**4.41
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
6½ years	10.20	20.40	102.00	204.00	3.64	4.46
7 years	10.20	20.40	102.00	204.00	3.67	4.52
7½ years	10.80	21.60	108.00	216.00	3.71	4.57
8 years	10.80	21.60	108.00	216.00	3.74	4.63
8½ years	10.80	21.60	108.00	216.00	3.77	4.74
9 years	11.85	23.70	118.50	237.00	3.81	4.74
9½ years	11.85	23.70	118.50	237.00	3.85	4.74
10 years (maturity)	11.85	23.70	118.50	237.00	3.89	-----

For footnotes see table 18.

TABLE 20

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1960

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	*4.00
3 years	10.00	20.00	100.00	200.00	3.26	*4.00
3½ years	10.00	20.00	100.00	200.00	3.36	*4.00
4 years	10.00	20.00	100.00	200.00	3.44	*4.00
4½ years	10.00	20.00	100.00	200.00	3.49	*4.00
5 years	10.00	20.00	100.00	200.00	3.54	*4.00
5½ years	10.00	20.00	100.00	200.00	3.58	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

6 years	10.20	20.40	102.00	204.00	3.62	4.44
6½ years	10.20	20.40	102.00	204.00	3.65	4.50
7 years	10.70	21.40	107.00	214.00	3.69	4.54
7½ years	10.70	21.40	107.00	214.00	3.72	4.60
8 years	10.70	21.40	107.00	214.00	3.75	4.68
8½ years	10.70	21.40	107.00	214.00	3.78	4.82
9 years	12.05	24.10	120.50	241.00	3.83	4.82
9½ years	12.05	24.10	120.50	241.00	3.87	4.82
10 years (maturity)	12.05	24.10	120.50	241.00	3.91	-----

For footnotes see table 18.

TABLE 21

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1960 THROUGH MAY 1, 1961

Face value { Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	*4.00
3 years	10.00	20.00	100.00	200.00	3.26	*4.00
3½ years	10.00	20.00	100.00	200.00	3.36	*4.00
4 years	10.00	20.00	100.00	200.00	3.44	*4.00
4½ years	10.00	20.00	100.00	200.00	3.49	*4.00
5 years	10.00	20.00	100.00	200.00	3.54	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

5½ years	10.20	20.40	102.00	204.00	3.58	4.44
6 years	10.20	20.40	102.00	204.00	3.62	4.49
6½ years	10.20	20.40	102.00	204.00	3.65	4.56
7 years	11.00	22.00	110.00	220.00	3.70	4.58
7½ years	11.00	22.00	110.00	220.00	3.74	4.62
8 years	11.00	22.00	110.00	220.00	3.78	4.68
8½ years	11.00	22.00	110.00	220.00	3.81	4.78
9 years	11.95	23.90	119.50	239.00	3.85	4.78
9½ years	11.95	23.90	119.50	239.00	3.89	4.78
10 years (maturity)	11.95	23.90	119.50	239.00	3.93	-----

For footnotes see table 18.

TABLE 22

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1961

Face value (Issue price Redemption ¹ and maturity value)	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					Percent	Percent
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	*4.00
3 years	10.00	20.00	100.00	200.00	3.26	*4.00
3½ years	10.00	20.00	100.00	200.00	3.36	*4.00
4 years	10.00	20.00	100.00	200.00	3.44	*4.00
4½ years	10.00	20.00	100.00	200.00	3.49	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

5 years	10.20	20.40	102.00	204.00	3.55	4.44
5½ years	10.20	20.40	102.00	204.00	3.59	4.48
6 years	10.20	20.40	102.00	204.00	3.63	4.54
6½ years	10.85	21.70	108.50	217.00	3.68	4.57
7 years	10.85	21.70	108.50	217.00	3.72	4.61
7½ years	10.85	21.70	108.50	217.00	3.75	4.66
8 years	11.35	22.70	113.50	227.00	3.80	4.70
8½ years	11.35	22.70	113.50	227.00	3.83	4.75
9 years	11.35	22.70	113.50	227.00	3.87	4.86
9½ years	12.15	24.30	121.50	243.00	3.91	4.86
10 years (maturity)	12.15	24.30	121.50	243.00	3.95	-----

For footnotes see table 18.

TABLE 23

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1961 THROUGH MAY 1, 1962

Face value { Issue price Redemption ¹ and maturity value.	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value	
					(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
½ year.....	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year.....	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years.....	8.00	16.00	80.00	160.00	2.56	*4.00
2 years.....	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years.....	10.00	20.00	100.00	200.00	3.12	*4.00
3 years.....	10.00	20.00	100.00	200.00	3.26	*4.00
3½ years.....	10.00	20.00	100.00	200.00	3.36	*4.00
4 years.....	10.00	20.00	100.00	200.00	3.44	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

4½ years.....	10.20	20.40	102.00	204.00	3.50	4.43
5 years.....	10.20	20.40	102.00	204.00	3.56	4.47
5½ years.....	10.20	20.40	102.00	204.00	3.60	4.52
6 years.....	10.75	21.50	107.50	215.00	3.65	4.55
6½ years.....	10.75	21.50	107.50	215.00	3.69	4.59
7 years.....	10.75	21.50	107.50	215.00	3.73	4.64
7½ years.....	11.25	22.50	112.50	225.00	3.78	4.68
8 years.....	11.25	22.50	112.50	225.00	3.82	4.72
8½ years.....	11.25	22.50	112.50	225.00	3.85	4.80
9 years.....	12.00	24.00	120.00	240.00	3.89	4.80
9½ years.....	12.00	24.00	120.00	240.00	3.93	4.80
10 years (maturity).....	12.00	24.00	120.00	240.00	3.97	-----

For footnotes see table 18.

TABLE 24

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1962

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1, 000	\$5, 000	\$10, 000	Approximate investment yield on face value	
	500	1, 000	5, 000	10, 000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
					Percent	Percent
½ year.....	\$4. 00	\$8. 00	\$40. 00	\$80. 00	1. 60	*3. 88
1 year.....	7. 25	14. 50	72. 50	145. 00	2. 25	*3. 95
1½ years.....	8. 00	16. 00	80. 00	160. 00	2. 56	*4. 00
2 years.....	10. 00	20. 00	100. 00	200. 00	2. 91	*4. 00
2½ years.....	10. 00	20. 00	100. 00	200. 00	3. 12	*4. 00
3 years.....	10. 00	20. 00	100. 00	200. 00	3. 26	*4. 00
3½ years.....	10. 00	20. 00	100. 00	200. 00	3. 36	**4. 40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

4 years.....	10. 20	20. 40	102. 00	204. 00	3. 45	4. 43
4½ years.....	10. 20	20. 40	102. 00	204. 00	3. 51	4. 47
5 years.....	10. 20	20. 40	102. 00	204. 00	3. 56	4. 51
5½ years.....	10. 65	21. 30	106. 50	213. 00	3. 62	4. 54
6 years.....	10. 65	21. 30	106. 50	213. 00	3. 67	4. 58
6½ years.....	10. 65	21. 30	106. 50	213. 00	3. 71	4. 63
7 years.....	11. 25	22. 50	112. 50	225. 00	3. 76	4. 65
7½ years.....	11. 25	22. 50	112. 50	225. 00	3. 80	4. 69
8 years.....	11. 25	22. 50	112. 50	225. 00	3. 84	4. 74
8½ years.....	11. 25	22. 50	112. 50	225. 00	3. 87	4. 82
9 years.....	12. 05	24. 10	120. 50	241. 00	3. 91	4. 82
9½ years.....	12. 05	24. 10	120. 50	241. 00	3. 95	4. 82
10 years (maturity).....	12. 05	24. 10	120. 50	241. 00	3. 99	-----

For footnotes see table 18.

TABLE 25

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1962 THROUGH MAY 1, 1963

Face value { Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
					<i>Percent</i>	<i>Percent</i>
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	*4.00
3 years	10.00	20.00	100.00	200.00	3.26	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

3½ years	10.20	20.40	102.00	204.00	3.37	4.43
4 years	10.20	20.40	102.00	204.00	3.45	4.46
4½ years	10.20	20.40	102.00	204.00	3.52	4.50
5 years	10.60	21.20	106.00	212.00	3.58	4.53
5½ years	10.60	21.20	106.00	212.00	3.64	4.57
6 years	10.60	21.20	106.00	212.00	3.68	4.61
6½ years	11.15	22.30	111.50	223.00	3.74	4.64
7 years	11.15	22.30	111.50	223.00	3.78	4.67
7½ years	11.15	22.30	111.50	223.00	3.82	4.71
8 years	11.15	22.30	111.50	223.00	3.85	4.78
8½ years	11.95	23.90	119.50	239.00	3.90	4.78
9 years	11.95	23.90	119.50	239.00	3.94	4.78
9½ years	11.95	23.90	119.50	239.00	3.98	4.78
10 years (maturity)	11.95	23.90	119.50	239.00	4.01	-----

For footnotes see table 18.

TABLE 26

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1963

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
					<i>Percent</i>	<i>Percent</i>
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	*4.00
2½ years	10.00	20.00	100.00	200.00	3.12	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

3 years	10.20	20.40	102.00	204.00	3.27	4.43
3½ years	10.20	20.40	102.00	204.00	3.38	4.46
4 years	10.20	20.40	102.00	204.00	3.46	4.49
4½ years	10.55	21.10	105.50	211.00	3.54	4.52
5 years	10.55	21.10	105.50	211.00	3.60	4.56
5½ years	10.55	21.10	105.50	211.00	3.65	4.60
6 years	11.10	22.20	111.00	222.00	3.71	4.62
6½ years	11.10	22.20	111.00	222.00	3.76	4.65
7 years	11.10	22.20	111.00	222.00	3.80	4.69
7½ years	11.10	22.20	111.00	222.00	3.84	4.74
8 years	11.10	22.20	111.00	222.00	3.87	4.82
8½ years	12.05	24.10	120.50	241.00	3.92	4.82
9 years	12.05	24.10	120.50	241.00	3.96	4.82
9½ years	12.05	24.10	120.50	241.00	4.00	4.82
10 years (maturity)	12.05	24.10	120.50	241.00	4.03	-----

For footnotes see table 18.

TABLE 27
BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1963 THROUGH MAY 1, 1964

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					<i>Percent</i>	<i>Percent</i>
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	*4.00
2 years	10.00	20.00	100.00	200.00	2.91	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

2½ years	10.20	20.40	102.00	204.00	3.14	4.43
3 years	10.20	20.40	102.00	204.00	3.29	4.46
3½ years	10.20	20.40	102.00	204.00	3.39	4.49
4 years	10.20	20.40	102.00	204.00	3.47	4.53
4½ years	10.75	21.50	107.50	215.00	3.56	4.55
5 years	10.75	21.50	107.50	215.00	3.63	4.58
5½ years	10.75	21.50	107.50	215.00	3.68	4.62
6 years	10.75	21.50	107.50	215.00	3.73	4.66
6½ years	11.25	22.50	112.50	225.00	3.78	4.69
7 years	11.25	22.50	112.50	225.00	3.83	4.72
7½ years	11.25	22.50	112.50	225.00	3.86	4.77
8 years	11.25	22.50	112.50	225.00	3.90	4.84
8½ years	12.10	24.20	121.00	242.00	3.94	4.84
9 years	12.10	24.20	121.00	242.00	3.99	4.84
9½ years	12.10	24.20	121.00	242.00	4.02	4.84
10 years (maturity)	12.10	24.20	121.00	242.00	4.06	-----

For footnotes see table 18.

TABLE 28
BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1964

Face value { Issue price Redemption ¹ and maturity value.	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
					<i>Percent</i>	<i>Percent</i>
½ year	\$4.00	\$8.00	\$40.00	\$80.00	1.60	*3.88
1 year	7.25	14.50	72.50	145.00	2.25	*3.95
1½ years	8.00	16.00	80.00	160.00	2.56	**4.40

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

2 years	10.20	20.40	102.00	204.00	2.93	4.42
2½ years	10.20	20.40	102.00	204.00	3.15	4.45
3 years	10.20	20.40	102.00	204.00	3.30	4.48
3½ years	10.20	20.40	102.00	204.00	3.41	4.52
4 years	10.70	21.40	107.00	214.00	3.51	4.54
4½ years	10.70	21.40	107.00	214.00	3.59	4.57
5 years	10.70	21.40	107.00	214.00	3.65	4.60
5½ years	10.70	21.40	107.00	214.00	3.70	4.64
6 years	11.20	22.40	112.00	224.00	3.76	4.66
6½ years	11.20	22.40	112.00	224.00	3.81	4.69
7 years	11.20	22.40	112.00	224.00	3.85	4.73
7½ years	11.20	22.40	112.00	224.00	3.89	4.78
8 years	11.20	22.40	112.00	224.00	3.92	4.86
8½ years	12.15	24.30	121.50	243.00	3.96	4.86
9 years	12.15	24.30	121.50	243.00	4.01	4.86
9½ years	12.15	24.30	121.50	243.00	4.04	4.86
10 years (maturity)	12.15	24.30	121.50	243.00	4.08	-----

For footnotes see table 18.

TABLE 29
BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1964 THROUGH MAY 1, 1965

Face value { Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
1/2 year	\$4.00	\$8.00	\$40.00	\$80.00	Percent 1.60	Percent *3.88
1 year	7.25	14.50	72.50	145.00	2.25	**4.35

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

1 1/2 years	8.20	16.40	82.00	164.00	2.59	4.42
2 years	10.20	20.40	102.00	204.00	2.95	4.45
2 1/2 years	10.20	20.40	102.00	204.00	3.17	4.48
3 years	10.20	20.40	102.00	204.00	3.31	4.51
3 1/2 years	10.65	21.30	106.50	213.00	3.44	4.53
4 years	10.65	21.30	106.50	213.00	3.54	4.56
4 1/2 years	10.65	21.30	106.50	213.00	3.61	4.59
5 years	10.65	21.30	106.50	213.00	3.67	4.63
5 1/2 years	10.65	21.30	106.50	213.00	3.72	4.67
6 years	11.35	22.70	113.50	227.00	3.78	4.69
6 1/2 years	11.35	22.70	113.50	227.00	3.83	4.72
7 years	11.35	22.70	113.50	227.00	3.88	4.75
7 1/2 years	11.35	22.70	113.50	227.00	3.91	4.79
8 years	11.35	22.70	113.50	227.00	3.95	4.86
8 1/2 years	12.15	24.30	121.50	243.00	3.99	4.86
9 years	12.15	24.30	121.50	243.00	4.03	4.86
9 1/2 years	12.15	24.30	121.50	243.00	4.07	4.86
10 years (maturity)	12.15	24.30	121.50	243.00	4.10	

For footnotes see table 18.

TABLE 30
BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1965

Face value { Issue price Redemption ¹ and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value	
	500	1,000	5,000	10,000		
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
1/2 year	\$4.00	\$8.00	\$40.00	\$80.00	Percent 1.60	Percent **4.28

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

1 year	7.45	14.90	74.50	149.00	2.29	4.37
1 1/2 years	8.20	16.40	82.00	164.00	2.61	4.45
2 years	10.20	20.40	102.00	204.00	2.97	4.47
2 1/2 years	10.20	20.40	102.00	204.00	3.18	4.51
3 years	10.60	21.20	106.00	212.00	3.35	4.53
3 1/2 years	10.60	21.20	106.00	212.00	3.47	4.55
4 years	10.60	21.20	106.00	212.00	3.56	4.58
4 1/2 years	10.60	21.20	106.00	212.00	3.63	4.62
5 years	10.60	21.20	106.00	212.00	3.69	4.66
5 1/2 years	11.30	22.60	113.00	226.00	3.76	4.68
6 years	11.30	22.60	113.00	226.00	3.81	4.70
6 1/2 years	11.30	22.60	113.00	226.00	3.86	4.73
7 years	11.30	22.60	113.00	226.00	3.90	4.77
7 1/2 years	11.30	22.60	113.00	226.00	3.94	4.82
8 years	12.05	24.10	120.50	241.00	3.98	4.82
8 1/2 years	12.05	24.10	120.50	241.00	4.02	4.82
9 years	12.05	24.10	120.50	241.00	4.06	4.82
9 1/2 years	12.05	24.10	120.50	241.00	4.09	4.82
10 years (maturity)	12.05	24.10	120.50	241.00	4.12	

For footnotes see table 18.

OFFERING OF UNITED STATES SAVINGS BONDS, SERIES E

1966
Department Circular No. 653
Seventh Revision

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
Washington, March 18, 1966.

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Department Circular No. 653, Sixth Revision, dated December 23, 1964, and the tables incorporated therein (31 CFR 316), are hereby further amended and issued as the Seventh Revision.

AUTHORITY: Sections 316.1 to 316.14 issued under authority of Sections 22 and 25 of the Second Liberty Bond Act, as amended, 49 Stat. 21, as amended, and 73 Stat. 621 (31 U.S.C. 757c, 757c-1).

Sec. 316.1. Offering of bonds.—The Secretary of the Treasury hereby offers for sale to the people of

the United States, United States Savings Bonds of Series E, hereinafter generally referred to as Series E bonds. This offering of bonds will continue until terminated by the Secretary of the Treasury.

Sec. 316.2. Description of bonds.—**(a) General.**—Series E bonds bear a facsimile of the signature of the Secretary of the Treasury and of the Seal of the Treasury Department. They are issued only in registered form and are nontransferable.

(b) Denominations and prices.—Series E bonds are issued on a discount basis at 75 percent of

their face values. The denominations and issue prices are:

Denomination (face value)	Issue (purchase) price
\$25-----	\$18. 75
50-----	37. 50
75-----	56. 25
100-----	75. 00
200-----	150. 00
500-----	375. 00
1, 000-----	750. 00
10, 000-----	7, 500. 00
100, 000 ¹ -----	75, 000. 00

¹ The \$100,000 denomination is available only for purchase by trustees of employees' savings and savings and vacation plans (see Sec. 316.5(c)).

(c) *Inscription and issue.*—At the time of issue the issuing agent will (1) inscribe on the face of each Series E bond the name and address of the owner, and the name of the beneficiary, if any, or the name and address of the first named coowner and the name of the other coowner, (2) enter in the upper right-hand portion of the bond the issue date, and (3) imprint the agent's dating stamp in the lower right-hand portion to show the date the bond is actually inscribed. A Series E bond shall be valid only if an authorized issuing agent receives payment therefor and duly inscribes, dates, stamps, and delivers it in accordance with the purchaser's instructions. The Treasury Department may require, without prior notice, that the appropriate taxpayer identifying number, as required on tax returns and other documents submitted to the Internal Revenue Service, be furnished for inclusion in the inscription.

(d) *Term.*—A Series E bond shall be dated as of the first day of the month in which payment of the issue price is received by an agent authorized to issue such bonds. This date is the issue date and the bond will mature and be payable at face value seven years from such issue date. The bond may not be called for redemption by the Secretary of the Treasury prior to maturity or the end of any extended maturity period (see Sec. 316.8(a)(1)). It may be redeemed at the owner's option at any time after two months from issue date at fixed redemption values; however, the Treasury Department may require reasonable notice of presentation for redemption prior to maturity or extended maturity.

(e) *Investment yield (interest).*—The investment yield (interest) on a Series E bond will be approximately 4.15 percent per annum compounded semiannually, if the bond is held to maturity;² but the yield will be less if the bond is redeemed prior to maturity. The interest will be paid as a part of the redemption value. For the first six months from issue date the bond will be redeemable only at issue price. Thereafter, its redemption value will increase at the beginning of each successive half-year period (see Table 1).

(f) *Bonds with issue dates December 1, 1965, or thereafter.*—Series E bonds with issue dates of December 1, 1965, or thereafter, are deemed to be Series E bonds issued under the terms of this

circular and the investment yield and shorter term of maturity provided for in subsections (d) and (e), above, are applicable to such bonds. Series E bond stock on sale prior to December 1, 1965, will be used for issue under this circular until such time as new stock is printed and supplied to issuing agents. Such bonds have THE NEW INVESTMENT YIELD AND REDEMPTION VALUES AND ALL OTHER PRIVILEGES AS FULLY AS IF EXPRESSLY SET FORTH IN THE TEXT OF THE BONDS. It will be unnecessary for owners to exchange bonds issued on the old stock for bonds on the new stock as all paying agents will redeem the bonds in accordance with the schedule of redemption values set forth in Table 1. However, when the new stock becomes available, issuance on the new stock may be obtained by presentation for that purpose of bonds issued on the old stock to any Federal Reserve Bank or Branch, or to the Treasurer of the United States, Securities Division, Washington, D.C. 20220.

Sec. 316.3. *Governing regulations.*—Series E bonds are subject to the regulations of the Treasury Department, now or hereafter prescribed, governing United States Savings Bonds, contained in Department Circular No. 530, current revision (31 CFR 315).³

Sec. 316.4. *Registration.*—(a) *General.*—Generally, only residents of the United States, its territories and possessions, the Commonwealth of Puerto Rico, the Canal Zone and citizens of the United States temporarily residing abroad are eligible to be named as owners of Series E bonds. The bonds may be registered in the names of natural persons in their own right as provided in (b) of this section, and in the names and titles or capacities of fiduciaries and organizations as provided in (c) of this section. Full information regarding authorized forms of registration and restrictions with respect thereto will be found in the governing regulations.

(b) *Natural persons in their own right.*—The bonds may be registered in the names of natural persons (whether adults or minors) in their own right, in single ownership, coownership, and beneficiary forms.

(c) *Others.*—The bonds may be registered in single ownership form in the names of fiduciaries and private and public organizations, as follows:

(1) *Fiduciaries.*—In the names of and showing the titles or capacities of any persons or organizations, public or private, as fiduciaries (including trustees, legal guardians or similar representatives, and certain custodians), but not where the fiduciary would hold the bonds merely or principally as security for the performance of a duty, obligation, or service.

² Under authority of Section 25, 73 Stat. 621 (31 U.S.C. 757c-1), the President of the United States on February 16, 1966, concluded that with respect to Series E bonds it was necessary in the national interest to exceed the maximum interest rate and investment yield prescribed by Section 22 of the Second Liberty Bond Act, as amended (31 U.S.C. 757c).

³ Copies may be obtained from any Federal Reserve Bank or Branch, or the Bureau of the Public Debt, Washington, D.C. 20220, or its Chicago Office, 536 South Clark Street, Chicago, Ill. 60605.

(2) *Private and public organizations.*—In the names of private or public organizations (including private corporations, partnerships, and unincorporated associations, and States, counties, public corporations, and other public bodies) in their own right, but not in the names of commercial banks.⁴

Sec. 316.5. *Limitation on holdings.*—The amount of Series E bonds originally issued during any one calendar year that may be held by any one person, at any one time, computed in accordance with the governing regulations, is limited, as follows:

(a) *General limitation.*—\$10,000 (face value) for the calendar year 1959 and each calendar year thereafter.

(b) *Special limitation for owners of savings bonds of Series F, G, J and K.*—Owners, except commercial banks⁴ in their own right (as distinguished from a representative or fiduciary capacity), of outstanding bonds of Series F and G, all of which are now matured, and bonds of Series J and K, at or after maturity, may purchase Series E bonds with the proceeds of redemption without regard to the general limitation on holdings, under the following conditions and restrictions:

(1) The bonds must be presented to a Federal Reserve Bank or Branch or the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220, for the specific purpose of taking advantage of this privilege. The Series E bonds will be dated as of the first day of the month in which the bonds presented are received by the agency.

(2) Series E bonds may be purchased with the proceeds of the bonds presented only up to the denominational amounts that the proceeds thereof will fully cover. Any difference between such proceeds and the purchase price of the Series E bonds will be paid to the owner.

(3) The Series E bonds will be registered in the name of the owner in any authorized form of registration, subject to the restrictions prescribed by the governing regulations.

(4) This privilege will continue until terminated by the Secretary of the Treasury.

(c) *Special limitation for employees' savings plans.*—\$2,000 (face value) multiplied by the highest number of participants in any employees' savings plan, as defined in (1) of this subsection, at any time during the year in which the bonds are issued.⁵

(1) *Definition of plan and conditions of eligibility.*—

(i) The employees' savings plan must have been established by the employer for the exclusive and irrevocable benefit of his employees or their beneficiaries, afford employees the

means of making regular savings from their wages through payroll deductions, and provide for employer contributions to be added to such savings.

(ii) The entire assets thereof must be credited to the individual accounts of participating employees and assets credited to the account of an employee may be distributed only to him or his beneficiary, except as otherwise provided herein.

(iii) Series E bonds may be purchased only with assets credited to the accounts of participating employees and only if the amount taken from any account at any time for that purpose is equal to the purchase price of a bond or bonds in an authorized denomination or denominations, and shares therein are credited to the accounts of the individuals from which the purchase price thereof was derived, in amounts corresponding with their shares. For example, if \$37.50 credited to the account of John Jones is commingled with funds credited to the accounts of other employees to make a total of \$7,500, with which a Series E bond in the denomination of \$10,000 (face value) is purchased in February 1966 and registered in the name and title of the trustee, the plan must provide, in effect, that John Jones' account shall be credited to show that he is the owner of a Series E bond in the denomination of \$50 (face value) bearing issue date of February 1, 1966.

(iv) Each participating employee shall have an irrevocable right at any time to demand and receive from the trustee all assets credited to his account or the value thereof, if he so prefers, without regard to any condition other than the loss or suspension of the privilege of participating further in the plan. However, a plan will not be deemed to be inconsistent herewith if it limits or modifies the exercise of any such right by providing that the employer's contribution does not vest absolutely until the employee shall have made contributions under the plan in each of not more than 60 calendar months succeeding the month for which the employer's contribution is made.

(v) Upon the death of an employee, his beneficiary shall have the absolute and unconditional right to demand and receive from the trustee all assets credited to the account of the employee, or the value thereof, if he so prefers.

(vi) When settlement is made with an employee or his beneficiary with respect to any Series E bond registered in the name and title of the trustee in which the employee has a share (see (ii) and (iii) hereof), the bond must be submitted for redemption or reissue to the extent of such share. If an employee or his beneficiary is to receive distribution in kind, bonds bearing the same

⁴ Commercial banks, as defined in Section 315.7(c)(1) of Department Circular No. 530, current revision, for this purpose are those accepting demand deposits.

⁵ Savings and vacation plans may be eligible for this special limitation. Questions concerning eligibility of such plans should be addressed to the Bureau of the Public Debt, Division of Loans and Currency Branch, 536 South Clark Street, Chicago, Ill. 60605.

issue dates as those credited to the employee's account will be reissued in the name of the distributee to the extent to which he is entitled, in authorized denominations, in any authorized form of registration, upon the request and certification of the trustee in accordance with the governing regulations.

(2) *Definition of terms used in this subsection—related provisions.*—

(i) The term "savings plan" includes any regulations issued under the plan with regard to Series E bonds. A trustee desiring to purchase bonds in excess of the general limitation in any calendar year should submit to the Federal Reserve Bank of the District, a copy of (A) the plan, (B) any such regulations, and (C) the trust agreement, all certified to be true copies, in order to establish his eligibility.

(ii) The term "assets" means all funds, including the employees' contributions and employer's contributions and assets purchased therewith as well as accretions thereto, such as dividends on stock, the increment in value on bonds and all other income; but, notwithstanding any other provision of this subsection, the right to demand and receive "all assets" credited to the account of an employee shall not be construed to require the distribution of assets in kind when it would not be possible or practicable to make such distribution; for example, Series E bonds may not be reissued in unauthorized denominations, and fractional shares of stock are not readily distributable in kind.

(iii) The term "beneficiary" means the person or persons, if any, designated by the employee in accordance with the terms of the plan to receive the benefits of the trust upon his death or the estate of the employee, and the term "distributee" means the employee or his beneficiary.

Sec. 316.6. *Purchase of bonds.*—Series E bonds may be purchased, as follows:

(a) *Over-the-counter for cash.*

(1) *Bonds registered in names of natural persons in their own right only.*—At such incorporated banks, trust companies, and other agencies as have been duly qualified as issuing agents and at selected United States post offices.

(2) *Bonds registered in all authorized forms.*—At Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220.

(b) *On mail order.*—By mail upon application to any Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220, accompanied by a remittance to cover the issue price. Any form of exchange, including personal checks, will be accepted subject to collection. Checks or other forms of exchange should be drawn to the order of the Federal Reserve Bank

or the Treasurer of the United States, as the case may be. Checks payable by endorsement are not acceptable. Any depository qualified pursuant to the provisions of Treasury Department Circular No. 92, current revision (31 CFR 203), will be permitted to make payment by credit for bonds applied for on behalf of its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district.

(c) *Savings stamps.*—Savings stamps, in authorized denominations, may be purchased at most post offices and at such other agencies as may be designated from time to time. The stamps may be used for the purchase of Series E bonds. Albums for affixing the stamps will be available without charge, and such albums will be receivable by any authorized issuing agent in the amount of the affixed stamps on the purchase price of the bonds.

Sec. 316.7. *Delivery of bonds by mail.*—Issuing agents are authorized to deliver Series E bonds by mail at the risk and expense of the United States, at the address given by the purchaser, but only within the United States, its territories and possessions, the Commonwealth of Puerto Rico, and the Canal Zone. No mail deliveries elsewhere will be made. If purchased by citizens of the United States temporarily residing abroad, the bonds will be delivered at such address in the United States as the purchaser directs.

Sec. 316.8. *Extended terms and improved yields for outstanding bonds.*—(a) *Optional extension privileges.*

(1) *General.*—The term "optional extension privilege," when used herein, means the privilege of retaining Series E bonds after maturity for a period, known as the "extended maturity period," or as the "second extended maturity period," and of earning interest upon the *maturity values or extended maturity values thereof*, as the case may be.⁶ No special action is required of owners desiring to take advantage of any optional extension privilege. Merely by continuing to hold their bonds after maturity, they will continue to earn further interest.⁷

(2) *Bonds with issue dates May 1, 1941, through May 1, 1949.*—Owners of Series E bonds with issue dates of May 1, 1941, through May 1, 1949, have the option of retaining their bonds for a second extended maturity period of ten years.⁸

(3) *Bonds with issue dates June 1, 1949, through May 1, 1959.*—Owners of Series E bonds with issue dates of June 1, 1949, through May 1, 1959, have the option of retaining their bonds for an extended maturity period of ten years.⁸

⁶ The redemption value of any bond at the original maturity date is the base upon which interest will accrue during the extended maturity period. The redemption value of any bond at the extended maturity date is the base upon which interest will accrue during the second extended maturity period.

⁷ The tables incorporated herein, arranged according to issue dates, show current redemption values and investment yields.

⁸ See Appendix for maturities and summary of investment yields to the maturity, extended maturity and second extended maturity dates under regulations heretofore prescribed for Series E bonds with issue dates May 1, 1941, through November 1, 1965.

(4) *Bonds with issue dates June 1, 1959, or thereafter.*—Owners of Series E bonds with issue dates of June 1, 1959, or thereafter, have the option of retaining their bonds for an extended maturity period of ten years at rates of interest to be determined prior to the original maturity of such bonds.⁸

(b) *Improved yields.*²

(1) *Bonds with issue dates May 1, 1941, through November 1, 1945.*—The investment yield on all outstanding Series E bonds with issue dates of May 1, 1941, through November 1, 1945, is hereby increased by four-tenths of 1 percent per annum for the *remaining period to the second extended maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest accrual period starting on or after December 1, 1965.

(2) *Bonds with issue dates December 1, 1945, through May 1, 1949.*—The investment yield on all outstanding Series E bonds with issue dates of December 1, 1945, through May 1, 1949, is hereby increased by four-tenths of 1 percent per annum for *any remaining period to the extended maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest accrual period starting on or after December 1, 1965. The investment yield for the *second extended maturity period* will be approximately 4.15 percent per annum compounded semiannually for each half-year period.

(3) *Bonds with issue dates June 1, 1949, through March 1, 1956.*—The investment yield on all outstanding Series E bonds with issue dates of June 1, 1949, through March 1, 1956, is hereby increased by four-tenths of 1 percent per annum for the *remaining period to the extended maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest accrual period of six months starting on or after December 1, 1965.

(4) *Bonds with issue dates April 1, 1956, through May 1, 1959.*—The investment yield on all outstanding Series E bonds with issue dates of April 1, 1956, through May 1, 1959, is hereby increased by four-tenths of 1 percent per annum for the *remaining period to the maturity date*, but the increase in yield will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest accrual period of five months or more starting on or after December 1, 1965. The investment yield for the *extended maturity period* will be approximately 4.15 percent per annum compounded semiannually for each half-year period.

(5) *Bonds with issue dates June 1, 1959, through November 1, 1965.*—The investment yield on all outstanding Series E bonds with issue dates of June 1, 1959, through November 1, 1965, is hereby increased by four-tenths of 1 percent per annum for the *remaining period to the maturity*

date, but the increase will be less if the bonds are redeemed earlier. The increase, on a graduated basis, will begin with the first interest accrual period starting on or after December 1, 1965.

Sec. 316.9. *Taxation.*—(a) *General.*—For the purpose of determining taxes and tax exemptions, the increment in value represented by the difference between the price paid for Series E bonds (which are issued on a discount basis) and the redemption value received therefor shall be considered as interest. Such interest is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

(b) *Federal income tax on Series E bonds.*—An owner of Series E bonds who is a cash basis taxpayer and accordingly not required to report the increase in redemption value of his bonds each year as it accrues is required to include such amount in gross income for Federal income tax purposes for the taxable year of final maturity, actual redemption, or other disposition, whichever is earlier. An owner not reporting the increase in redemption value of such bonds currently for income tax purposes may elect in any year prior to final maturity, subject to the provisions of Section 454 of the Internal Revenue Code of 1954 and the regulations prescribed thereunder, for such year and subsequent years to report such income annually. An owner who is required, or chooses, to report the increase in redemption value of his bonds each year as it accrues must continue to do so, so long as he retains the bonds, unless in accordance with the income tax regulations he obtains permission from the Internal Revenue Service to change to a different method of reporting income from such obligations. Inquiry concerning further information on Federal taxes should be addressed to the District Director, Internal Revenue Service, of the taxpayer's district, or the Internal Revenue Service, Washington, D.C. 20224.

Sec. 316.10. *Payment or redemption.*—(a) *General.*—A Series E bond may be redeemed in accordance with its terms at the appropriate redemption value as shown in the applicable tables hereof for bonds bearing various issue dates back to May 1, 1941. The redemption values of bonds in the denomination of \$100,000¹ (which was authorized as of January 1, 1954) are not shown in the tables. However, the redemption values of bonds in that denomination will be equal to the total redemption values of ten \$10,000 bonds bearing the same issue dates. A Series E bond in a denomination higher than \$25 (face value) may be redeemed in part but only in the amount of an authorized denomination or multiple thereof.

(b) *Federal Reserve Banks and Branches and Treasurer of the United States.*—Owners of Series E

bonds may obtain payment upon presentation and surrender of the bonds to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220, with the requests for payment on the bonds duly executed and certified in accordance with the governing regulations.

(c) *Incorporated banks, trust companies and other financial institutions.*—An individual (natural person) whose name is inscribed on a Series E bond either as owner or coowner in his own right may also present such bond to any incorporated bank or trust company or other financial institution which is qualified as a paying agent under Department Circular No. 750, current revision (31 CFR 321). If such bond is in order for payment by the paying agent, the owner or coowner, upon establishing his identity to the satisfaction of the agent and upon signing the request for payment and adding his home or business address, may receive immediate payment of the current redemption value.

Sec. 316.11. *Reservation as to issue of bonds.*—The Secretary of the Treasury reserves the right to reject any application for Series E bonds, in

whole or in part, and to refuse to issue or permit to be issued hereunder any such bonds in any case or any class or classes of cases if he deems such action to be in the public interest, and his action in any such respect shall be final.

Sec. 316.12. *Preservation of rights.*—Nothing contained herein shall limit or restrict rights which owners of Series E bonds heretofore issued have acquired under offers previously in force.

Sec. 316.13. *Fiscal agents.*—Federal Reserve Banks and Branches, as fiscal agents of the United States, are authorized to perform such services as may be requested of them by the Secretary of the Treasury in connection with the issue, delivery, redemption, and payment of Series E bonds.

Sec. 316.14. *Reservations as to terms of offer.*—The Secretary of the Treasury may at any time or from time to time supplement or amend the terms of this offering of bonds (31 CFR 316), or of any amendments or supplements thereto.

JOHN K. CARLOCK,
Fiscal Assistant Secretary of the Treasury.

TABLES OF REDEMPTION VALUES AND INVESTMENT YIELDS FOR UNITED STATES SAVINGS BONDS OF SERIES E

Each table shows: (1) the redemption value for each successive half-year term of holding during the current maturity period and the authorized redemption values during any subsequent maturity period, on bonds bearing issue dates covered by the table; (2) the approximate investment yield on the redemption value at the beginning of the current maturity period to the beginning of each half-year period thereafter; and (3) the approximate investment yield on the current redemption value from the beginning of each half-year period to next maturity. Yields are expressed in terms of rate percent per annum, compounded semiannually.

TABLE 1
BONDS BEARING ISSUE DATES BEGINNING DECEMBER 1, 1965

Maturity value ----- Issue price -----	\$25.00	\$50.00	\$75.00	\$100.00	\$200.00	\$500.00	\$1,000.00	\$10,000	Approximate investment yield	
	18.75	37.50	56.25	75.00	150.00	375.00	750.00	7,500		
Period after issue date	(1) Redemption values during each half-year period (values increase on first day of period shown)								(2) On purchase price from issue date to beginning of each half-year period	(3) On current redemption value from beginning of each half-year period to maturity
									<i>Percent</i>	<i>Percent</i>
First ½ year -----	\$18.75	\$37.50	\$56.25	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	0.00	*4.15
½ to 1 year -----	18.96	37.92	56.88	75.84	151.68	379.20	758.40	7,584	2.24	4.30
1 to 1½ years -----	19.32	38.64	57.96	77.28	154.56	386.40	772.80	7,728	3.02	4.34
1½ to 2 years -----	19.70	39.40	59.10	78.80	157.60	394.00	788.00	7,880	3.32	4.38
2 to 2½ years -----	20.10	40.20	60.30	80.40	160.80	402.00	804.00	8,040	3.51	4.41
2½ to 3 years -----	20.52	41.04	61.56	82.08	164.16	410.40	820.80	8,208	3.64	4.44
3 to 3½ years -----	20.96	41.92	62.88	83.84	167.68	419.20	838.40	8,384	3.75	4.46
3½ to 4 years -----	21.42	42.84	64.26	85.68	171.36	428.40	856.80	8,568	3.84	4.46
4 to 4½ years -----	21.89	43.78	65.67	87.56	175.12	437.80	875.60	8,756	3.91	4.48
4½ to 5 years -----	22.37	44.74	67.11	89.48	178.96	447.40	894.80	8,948	3.96	4.50
5 to 5½ years -----	22.86	45.72	68.58	91.44	182.88	457.20	914.40	9,144	4.00	4.52
5½ to 6 years -----	23.36	46.72	70.08	93.44	186.88	467.20	934.40	9,344	4.04	4.57
6 to 6½ years -----	23.88	47.76	71.64	95.52	191.04	477.60	955.20	9,552	4.07	4.64
6½ to 7 years -----	24.42	48.84	73.26	97.68	195.36	488.40	976.80	9,768	4.11	4.75
MATURITY VALUE (7 years from issue date) -----	25.00	50.00	75.00	100.00	200.00	500.00	1,000.00	10,000	4.15	-----

*Approximate investment yield for entire period from issuance to maturity.

TABLE 2

BONDS BEARING ISSUE DATE OF MAY 1, 1941

Issue price.....	\$18.75	\$37.50	\$75.00	\$375.00	\$750.00	Approximate investment yield	
Original maturity value.....	25.00	50.00	100.00	500.00	1,000.00		
First extended maturity value.....	33.63	67.26	134.52	672.60	1,345.20		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD¹						
First ½ year.....	\$33.63	\$67.26	\$134.52	\$672.60	\$1,345.20	Percent 0.00	Percent *3.75
½ to 1 year.....	34.26	68.52	137.04	685.20	1,370.40	3.75	*3.75
1 to 1½ years.....	34.90	69.80	139.60	698.00	1,396.00	3.74	*3.75
1½ to 2 years.....	35.56	71.12	142.24	711.20	1,422.40	3.76	*3.75
2 to 2½ years.....	36.22	72.44	144.88	724.40	1,448.80	3.74	*3.75
2½ to 3 years.....	36.90	73.80	147.60	738.00	1,476.00	3.75	*3.75
3 to 3½ years.....	37.60	75.20	150.40	752.00	1,504.00	3.75	*3.75
3½ to 4 years.....	38.30	76.60	153.20	766.00	1,532.00	3.75	*3.75
4 to 4½ years.....	39.02	78.04	156.08	780.40	1,560.80	3.75	*3.75
4½ to 5 years.....	39.75	79.50	159.00	795.00	1,590.00	3.75	*3.75
5 to 5½ years.....	40.50	81.00	162.00	810.00	1,620.00	3.75	†4.15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

5½ to 6 years.....	\$41.26	\$82.52	\$165.04	\$825.20	\$1,650.40	3.75	4.19
6 to 6½ years.....	42.06	84.12	168.24	841.20	1,682.40	3.76	4.23
6½ to 7 years.....	42.90	85.80	171.60	858.00	1,716.00	3.78	4.27
7 to 7½ years.....	43.76	87.52	175.04	875.20	1,750.40	3.80	4.31
7½ to 8 years.....	44.66	89.32	178.64	893.20	1,786.40	3.82	4.35
8 to 8½ years.....	45.60	91.20	182.40	912.00	1,824.00	3.84	4.38
8½ to 9 years.....	46.57	93.14	186.28	931.40	1,862.80	3.87	4.43
9 to 9½ years.....	47.58	95.16	190.32	951.60	1,903.20	3.89	4.47
9½ to 10 years.....	48.64	97.28	194.56	972.80	1,945.60	3.92	4.48
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date)².....	49.73	99.46	198.92	994.60	1,989.20	§3.95	-----

*Yields from beginning of each half-year period to second extended maturity at second extended maturity value prior to the December 1, 1965, revision.

†Yield from the effective date of the December 1, 1965 revision to second extended maturity date.

‡Yield on purchase price from issue date to second extended maturity date is 3.28 percent.

¹ For redemption values and investment yields during original and first extended maturity periods, see Department Circular No. 653, Fifth Revision, dated September 23, 1959.

² 30 years from issue date.

TABLE 3

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1941

Issue price -----	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value -----	25. 00	50. 00	100. 00	500. 00	1, 000. 00		
First extended maturity value -----	33. 73	67. 46	134. 92	674. 60	1, 349. 20		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period to second extended maturity †
	SECOND EXTENDED MATURITY PERIOD †						
						Percent	Percent
First ½ year -----	\$33. 73	\$67. 46	\$134. 92	\$674. 60	\$1, 349. 20	0. 00	*3. 75
½ to 1 year -----	34. 36	68. 72	137. 44	687. 20	1, 374. 40	3. 74	*3. 75
1 to 1½ years -----	35. 01	70. 02	140. 04	700. 20	1, 400. 40	3. 76	*3. 75
1½ to 2 years -----	35. 66	71. 32	142. 64	713. 20	1, 426. 40	3. 74	*3. 75
2 to 2½ years -----	36. 33	72. 66	145. 32	726. 60	1, 453. 20	3. 74	*3. 75
2½ to 3 years -----	37. 01	74. 02	148. 04	740. 20	1, 480. 40	3. 75	*3. 75
3 to 3½ years -----	37. 71	75. 42	150. 84	754. 20	1, 508. 40	3. 75	*3. 75
3½ to 4 years -----	38. 41	76. 82	153. 64	768. 20	1, 536. 40	3. 75	*3. 75
4 to 4½ years -----	39. 13	78. 26	156. 52	782. 60	1, 565. 20	3. 75	*3. 75
4½ to 5 years -----	39. 87	79. 74	159. 48	797. 40	1, 594. 80	3. 75	†4. 15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

5 to 5½ years -----	\$40. 63	\$81. 26	\$162. 52	\$812. 60	\$1, 625. 20	3. 76	4. 19
5½ to 6 years -----	41. 41	82. 82	165. 64	828. 20	1, 656. 40	3. 76	4. 22
6 to 6½ years -----	42. 22	84. 44	168. 88	844. 40	1, 688. 80	3. 78	4. 26
6½ to 7 years -----	43. 06	86. 12	172. 24	861. 20	1, 722. 40	3. 79	4. 30
7 to 7½ years -----	43. 95	87. 90	175. 80	879. 00	1, 758. 00	3. 82	4. 33
7½ to 8 years -----	44. 86	89. 72	179. 44	897. 20	1, 794. 40	3. 84	4. 37
8 to 8½ years -----	45. 80	91. 60	183. 20	916. 00	1, 832. 00	3. 86	4. 41
8½ to 9 years -----	46. 80	93. 60	187. 20	936. 00	1, 872. 00	3. 89	4. 43
9 to 9½ years -----	47. 81	95. 62	191. 24	956. 20	1, 912. 40	3. 91	4. 49
9½ to 10 years -----	48. 88	97. 76	195. 52	977. 60	1, 955. 20	3. 94	4. 50
SECOND EXTENDED MA- TURITY VALUE (20 years from original ma- turity date)² -----	49. 98	99. 96	199. 92	999. 60	1, 999. 20	§3. 97	-----

†Yield on purchase price from issue date to second extended maturity date is 3.2% percent.

For all other footnotes see Table 2.

TABLE 4

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1941, THROUGH APRIL 1, 1942

Issue price-----	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value-----	25. 00	50. 00	100. 00	500. 00	1, 000. 00		
First extended maturity value-----	33. 83	67. 66	135. 32	676. 60	1, 353. 20		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the re- demption value at start of the second extend- ed maturity period to the be- ginning of each half-year period thereafter ¹	(3) On current re- demption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD ¹						
First ½ year-----	\$33. 83	\$67. 66	\$135. 32	\$676. 60	\$1, 353. 20	Percent 0. 00	Percent *3. 75
½ to 1 year-----	34. 46	68. 92	137. 84	689. 20	1, 378. 40	3. 72	*3. 75
1 to 1½ years-----	35. 11	70. 22	140. 44	702. 20	1, 404. 40	3. 75	*3. 75
1½ to 2 years-----	35. 77	71. 54	143. 08	715. 40	1, 430. 80	3. 75	*3. 75
2 to 2½ years-----	36. 44	72. 88	145. 76	728. 80	1, 457. 60	3. 75	*3. 75
2½ to 3 years-----	37. 12	74. 24	148. 48	742. 40	1, 484. 80	3. 75	*3. 75
3 to 3½ years-----	37. 82	75. 64	151. 28	756. 40	1, 512. 80	3. 75	*3. 75
3½ to 4 years-----	38. 53	77. 06	154. 12	770. 60	1, 541. 20	3. 75	*3. 75
4 to 4½ years-----	39. 25	78. 50	157. 00	785. 00	1, 570. 00	3. 75	†4. 15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

4½ to 5 years-----	\$40. 00	\$80. 00	\$160. 00	\$800. 00	\$1, 600. 00	3. 76	4. 18
5 to 5½ years-----	40. 77	81. 54	163. 08	815. 40	1, 630. 80	3. 77	4. 21
5½ to 6 years-----	41. 56	83. 12	166. 24	831. 20	1, 662. 40	3. 78	4. 25
6 to 6½ years-----	42. 39	84. 78	169. 56	847. 80	1, 695. 60	3. 79	4. 28
6½ to 7 years-----	43. 25	86. 50	173. 00	865. 00	1, 730. 00	3. 82	4. 31
7 to 7½ years-----	44. 14	88. 28	176. 56	882. 80	1, 765. 60	3. 84	4. 35
7½ to 8 years-----	45. 07	90. 14	180. 28	901. 40	1, 802. 80	3. 86	4. 38
8 to 8½ years-----	46. 03	92. 06	184. 12	920. 60	1, 841. 20	3. 89	4. 40
8½ to 9 years-----	47. 02	94. 04	188. 08	940. 40	1, 880. 80	3. 91	4. 44
9 to 9½ years-----	48. 05	96. 10	192. 20	961. 00	1, 922. 00	3. 94	4. 47
9½ to 10 years-----	49. 12	98. 24	196. 48	982. 40	1, 964. 80	3. 96	4. 48
SECOND EXTENDED MA- TURITY VALUE (20 years from original ma- turity date) ²-----	50. 22	100. 44	200. 88	1, 004. 40	2, 008. 80	\$3. 99	-----

¹Yield on purchase price from issue date to second extended maturity date is 3.31 percent.

For all other footnotes see Table 2.

TABLE 5
BONDS BEARING ISSUE DATE OF MAY 1, 1942

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	500. 00	1, 000. 00		
First extended maturity value.....	34. 09	68. 18	136. 36	681. 80	1, 363. 60		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD ¹						
First ½ year.....	\$34. 09	\$68. 18	\$136. 36	\$681. 80	\$1, 363. 60	Percent 0. 00	Percent *3. 75
½ to 1 year.....	34. 73	69. 46	138. 92	694. 60	1, 389. 20	3. 75	*3. 75
1 to 1½ years.....	35. 38	70. 76	141. 52	707. 60	1, 415. 20	3. 75	*3. 75
1½ to 2 years.....	36. 04	72. 08	144. 16	720. 80	1, 441. 60	3. 74	*3. 75
2 to 2½ years.....	36. 72	73. 44	146. 88	734. 40	1, 468. 80	3. 75	*3. 75
2½ to 3 years.....	37. 41	74. 82	149. 64	748. 20	1, 496. 40	3. 75	*3. 75
3 to 3½ years.....	38. 11	76. 22	152. 44	762. 20	1, 524. 40	3. 75	*3. 75
3½ to 4 years.....	38. 82	77. 64	155. 28	776. 40	1, 552. 80	3. 75	*3. 75
4 to 4½ years.....	39. 55	79. 10	158. 20	791. 00	1, 582. 00	3. 75	†4. 15
Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision							
4½ to 5 years.....	\$40. 30	\$80. 60	\$161. 20	\$806. 00	\$1, 612. 00	3. 75	4. 18
5 to 5½ years.....	41. 08	82. 16	164. 32	821. 60	1, 643. 20	3. 77	4. 22
5½ to 6 years.....	41. 88	83. 76	167. 52	837. 60	1, 675. 20	3. 78	4. 25
6 to 6½ years.....	42. 71	85. 42	170. 84	854. 20	1, 708. 40	3. 79	4. 29
6½ to 7 years.....	43. 58	87. 16	174. 32	871. 60	1, 743. 20	3. 81	4. 32
7 to 7½ years.....	44. 49	88. 98	177. 96	889. 80	1, 779. 60	3. 84	4. 34
7½ to 8 years.....	45. 41	90. 82	181. 64	908. 20	1, 816. 40	3. 86	4. 38
8 to 8½ years.....	46. 38	92. 76	185. 52	927. 60	1, 855. 20	3. 89	4. 41
8½ to 9 years.....	47. 38	94. 76	189. 52	947. 60	1, 895. 20	3. 91	4. 45
9 to 9½ years.....	48. 42	96. 84	193. 68	968. 40	1, 936. 80	3. 94	4. 47
9½ to 10 years.....	49. 50	99. 00	198. 00	990. 00	1, 980. 00	3. 96	4. 48
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date)²	50. 61	101. 22	202. 44	1, 012. 20	2, 024. 40	\$3. 99	-----

¹Yield on purchase price from issue date to second extended maturity date is 3.34 percent.

For all other footnotes see Table 2.

TABLE 6

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1942

Issue price.....	\$18.75	\$37.50	\$75.00	\$375.00	\$750.00	Approximate investment yield	
Original maturity value.....	25.00	50.00	100.00	500.00	1,000.00		
First extended maturity value.....	34.17	68.34	136.68	683.40	1,366.80		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the re- demption value at start of the second ex- tended maturity period to the be- ginning of each half-year period thereafter ¹	(3) On current re- demption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD ¹						
First ½ year.....	\$34.17	\$68.34	\$136.68	\$683.40	\$1,366.80	Percent 0.00	Percent *3.75
½ to 1 year.....	34.81	69.62	139.24	696.20	1,392.40	3.75	*3.75
1 to 1½ years.....	35.46	70.92	141.84	709.20	1,418.40	3.74	*3.75
1½ to 2 years.....	36.13	72.26	144.52	722.60	1,445.20	3.75	*3.75
2 to 2½ years.....	36.81	73.62	147.24	736.20	1,472.40	3.76	*3.75
2½ to 3 years.....	37.50	75.00	150.00	750.00	1,500.00	3.75	*3.75
3 to 3½ years.....	38.20	76.40	152.80	764.00	1,528.00	3.75	*3.75
3½ to 4 years.....	38.92	77.84	155.68	778.40	1,556.80	3.75	†4.15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

4 to 4½ years.....	\$39.65	\$79.30	\$158.60	\$793.00	\$1,586.00	3.75	4.18
4½ to 5 years.....	40.41	80.82	161.64	808.20	1,616.40	3.76	4.21
5 to 5½ years.....	41.21	82.42	164.84	824.20	1,648.40	3.78	4.24
5½ to 6 years.....	42.02	84.04	168.08	840.40	1,680.80	3.80	4.27
6 to 6½ years.....	42.86	85.72	171.44	857.20	1,714.40	3.81	4.30
6½ to 7 years.....	43.74	87.48	174.96	874.80	1,749.60	3.83	4.33
7 to 7½ years.....	44.65	89.30	178.60	893.00	1,786.00	3.86	4.36
7½ to 8 years.....	45.59	91.18	182.36	911.80	1,823.60	3.88	4.39
8 to 8½ years.....	46.57	93.14	186.28	931.40	1,862.80	3.91	4.41
8½ to 9 years.....	47.58	95.16	190.32	951.60	1,903.20	3.93	4.44
9 to 9½ years.....	48.63	97.26	194.52	972.60	1,945.20	3.96	4.45
9½ to 10 years.....	49.71	99.42	198.84	994.20	1,988.40	3.99	4.47
SECOND EXTENDED MA- TURITY VALUE (20 years from original ma- turity date)².....	50.82	101.64	203.28	1,016.40	2,032.80	\$4.01	-----

¹Yield on purchase price from issue date to second extended maturity date is 3.35 percent.

For all other footnotes see Table 2.

TABLE 7

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1942, THROUGH MAY 1, 1943

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	500. 00	1, 000. 00		
First extended maturity value.....	34. 26	68. 52	137. 04	685. 20	1, 370. 40		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD ¹						
First ½ year.....	\$34. 26	\$68. 52	\$137. 04	\$685. 20	\$1, 370. 40	Percent 0. 00	Percent *3. 75
½ to 1 year.....	34. 90	69. 80	139. 60	698. 00	1, 396. 00	3. 74	*3. 75
1 to 1½ years.....	35. 56	71. 12	142. 24	711. 20	1, 422. 40	3. 76	*3. 75
1½ to 2 years.....	36. 22	72. 44	144. 88	724. 40	1, 448. 80	3. 74	*3. 75
2 to 2½ years.....	36. 90	73. 80	147. 60	738. 00	1, 476. 00	3. 75	*3. 75
2½ to 3 years.....	37. 59	75. 18	150. 36	751. 80	1, 503. 60	3. 75	*3. 75
3 to 3½ years.....	38. 30	76. 60	153. 20	766. 00	1, 532. 00	3. 75	†4. 15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

3½ to 4 years.....	\$39. 03	\$78. 06	\$156. 12	\$780. 60	\$1, 561. 20	3. 76	4. 18
4 to 4½ years.....	39. 77	79. 54	159. 08	795. 40	1, 590. 80	3. 76	4. 21
4½ to 5 years.....	40. 54	81. 08	162. 16	810. 80	1, 621. 60	3. 78	4. 24
5 to 5½ years.....	41. 34	82. 68	165. 36	826. 80	1, 653. 60	3. 79	4. 27
5½ to 6 years.....	42. 18	84. 36	168. 72	843. 60	1, 687. 20	3. 82	4. 30
6 to 6½ years.....	43. 04	86. 08	172. 16	860. 80	1, 721. 60	3. 84	4. 32
6½ to 7 years.....	43. 93	87. 86	175. 72	878. 60	1, 757. 20	3. 86	4. 35
7 to 7½ years.....	44. 85	89. 70	179. 40	897. 00	1, 794. 00	3. 89	4. 38
7½ to 8 years.....	45. 79	91. 58	183. 16	915. 80	1, 831. 60	3. 91	4. 41
8 to 8½ years.....	46. 78	93. 56	187. 12	935. 60	1, 871. 20	3. 93	4. 44
8½ to 9 years.....	47. 79	95. 58	191. 16	955. 80	1, 911. 60	3. 95	4. 47
9 to 9½ years.....	48. 84	97. 68	195. 36	976. 80	1, 953. 60	3. 98	4. 51
9½ to 10 years.....	49. 94	99. 88	199. 76	998. 80	1, 997. 60	4. 01	4. 53
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date)²	51. 07	102. 14	204. 28	1, 021. 40	2, 042. 80	\$4. 03	-----

¹Yield on purchase price from issue date to second extended maturity date is 3.37 percent.

For all other footnotes see Table 2.

TABLE 8

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1943

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield		
Original maturity value.....	25. 00	50. 00	100. 00	500. 00	1, 000. 00			
First extended maturity value.....	34. 34	68. 68	137. 36	686. 80	1, 373. 60			
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to second extended maturity ¹	
	SECOND EXTENDED MATURITY PERIOD ¹							
First ½ year.....	\$34. 34	\$68. 68	\$137. 36	\$686. 80	\$1, 373. 60	Percent 0. 00	Percent *3. 75	
½ to 1 year.....	34. 98	69. 96	139. 92	699. 60	1, 399. 20	3. 73	*3. 75	
1 to 1½ years.....	35. 64	71. 28	142. 56	712. 80	1, 425. 60	3. 75	*3. 75	
1½ to 2 years.....	36. 31	72. 62	145. 24	726. 20	1, 452. 40	3. 75	*3. 75	
2 to 2½ years.....	36. 99	73. 98	147. 96	739. 80	1, 479. 60	3. 75	*3. 75	
2½ to 3 years.....	37. 68	75. 36	150. 72	753. 60	1, 507. 20	3. 75	†4. 15	

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

3 to 3½ years.....	\$38. 40	\$76. 80	\$153. 60	\$768. 00	\$1, 536. 00	3. 76	4. 18
3½ to 4 years.....	39. 13	78. 26	156. 52	782. 60	1, 565. 20	3. 77	4. 20
4 to 4½ years.....	39. 89	79. 78	159. 56	797. 80	1, 595. 60	3. 78	4. 23
4½ to 5 years.....	40. 68	81. 36	162. 72	813. 60	1, 627. 20	3. 80	4. 25
5 to 5½ years.....	41. 49	82. 98	165. 96	829. 80	1, 659. 60	3. 82	4. 28
5½ to 6 years.....	42. 33	84. 66	169. 32	846. 60	1, 693. 20	3. 84	4. 31
6 to 6½ years.....	43. 20	86. 40	172. 80	864. 00	1, 728. 00	3. 86	4. 33
6½ to 7 years.....	44. 09	88. 18	176. 36	881. 80	1, 763. 60	3. 88	4. 36
7 to 7½ years.....	45. 02	90. 04	180. 08	900. 40	1, 800. 80	3. 91	4. 39
7½ to 8 years.....	45. 97	91. 94	183. 88	919. 40	1, 838. 80	3. 93	4. 42
8 to 8½ years.....	46. 98	93. 96	187. 92	939. 60	1, 879. 20	3. 96	4. 43
8½ to 9 years.....	47. 99	95. 98	191. 96	959. 80	1, 919. 60	3. 98	4. 47
9 to 9½ years.....	49. 06	98. 12	196. 24	981. 20	1, 962. 40	4. 00	4. 48
9½ to 10 years.....	50. 15	100. 30	200. 60	1, 003. 00	2, 006. 00	4. 03	4. 51
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date)²	51. 28	102. 56	205. 12	1, 025. 60	2, 051. 20	\$4. 05	-----

¹Yield on purchase price from issue date to second extended maturity date is 3.38 percent.

For all other footnotes see Table 2.

TABLE 9

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1943, THROUGH MAY 1, 1944

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	500. 00	1, 000. 00		
First extended maturity value.....	34. 43	68. 86	137. 72	688. 60	1, 377. 20		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)					(2) On the re- demption value at start of the second ex- tended maturity period to the be- ginning of each half-year period thereafter ¹	(3) On current re- demption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD ¹						
First ½ year.....	\$34. 43	\$68. 86	\$137. 72	\$688. 60	\$1, 377. 20	Percent	Percent
½ to 1 year.....	35. 08	70. 16	140. 32	701. 60	1, 403. 20	0. 00	*3. 75
1 to 1½ years.....	35. 73	71. 46	142. 92	714. 60	1, 429. 20	3. 78	*3. 75
1½ to 2 years.....	36. 40	72. 80	145. 60	728. 00	1, 456. 00	3. 74	*3. 75
2 to 2½ years.....	37. 09	74. 18	148. 36	741. 80	1, 483. 60	3. 74	†4. 15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

2½ to 3 years.....	\$37. 79	\$75. 58	\$151. 16	\$755. 80	\$1, 511. 60	3. 76	4. 17
3 to 3½ years.....	38. 51	77. 02	154. 04	770. 20	1, 540. 40	3. 77	4. 20
3½ to 4 years.....	39. 25	78. 50	157. 00	785. 00	1, 570. 00	3. 78	4. 23
4 to 4½ years.....	40. 03	80. 06	160. 12	800. 60	1, 601. 20	3. 80	4. 25
4½ to 5 years.....	40. 83	81. 66	163. 32	816. 60	1, 633. 20	3. 82	4. 27
5 to 5½ years.....	41. 65	83. 30	166. 60	833. 00	1, 666. 00	3. 84	4. 29
5½ to 6 years.....	42. 50	85. 00	170. 00	850. 00	1, 700. 00	3. 87	4. 32
6 to 6½ years.....	43. 37	86. 74	173. 48	867. 40	1, 734. 80	3. 88	4. 35
6½ to 7 years.....	44. 27	88. 54	177. 08	885. 40	1, 770. 80	3. 90	4. 37
7 to 7½ years.....	45. 22	90. 44	180. 88	904. 40	1, 808. 80	3. 93	4. 39
7½ to 8 years.....	46. 18	92. 36	184. 72	923. 60	1, 847. 20	3. 95	4. 42
8 to 8½ years.....	47. 18	94. 36	188. 72	943. 60	1, 887. 20	3. 98	4. 44
8½ to 9 years.....	48. 22	96. 44	192. 88	964. 40	1, 928. 80	4. 00	4. 45
9 to 9½ years.....	49. 28	98. 56	197. 12	985. 60	1, 971. 20	4. 02	4. 48
9½ to 10 years.....	50. 38	100. 76	201. 52	1, 007. 60	2, 015. 20	4. 05	4. 49
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) ²	51. 51	103. 02	206. 04	1, 030. 20	2, 060. 40	§4. 07	-----

¹Yield on purchase price from issue date to second extended maturity date is 3.40 percent.

For all other footnotes see Table 2.

TABLE 10

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1944

Issue price.....	\$7. 50	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield‡		
Original maturity value.....	10. 00	25. 00	50. 00	100. 00	500. 00	1, 000. 00			
First extended maturity value.....	13. 80	34. 51	69. 02	138. 04	690. 20	1, 380. 40			
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)						(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period to second extended maturity †	
	SECOND EXTENDED MATURITY PERIOD †								
First ½ year.....	\$13. 80	\$34. 51	\$69. 02	\$138. 04	\$690. 20	\$1, 380. 40	Percent 0. 00	Percent *3. 75	
½ to 1 year.....	14. 06	35. 16	70. 32	140. 64	703. 20	1, 406. 40	3. 77	*3. 75	
1 to 1½ years.....	14. 33	35. 82	71. 64	143. 28	716. 40	1, 432. 80	3. 76	*3. 75	
1½ to 2 years.....	14. 60	36. 49	72. 98	145. 96	729. 80	1, 459. 60	3. 75	†4. 15	

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

2 to 2½ years.....	\$14. 87	\$37. 18	\$74. 36	\$148. 72	\$743. 60	\$1, 487. 20	3. 76	4. 17
2½ to 3 years.....	15. 16	37. 89	75. 78	151. 56	757. 80	1, 515. 60	3. 77	4. 20
3 to 3½ years.....	15. 45	38. 62	77. 24	154. 48	772. 40	1, 544. 80	3. 79	4. 22
3½ to 4 years.....	15. 75	39. 37	78. 74	157. 48	787. 40	1, 574. 80	3. 80	4. 25
4 to 4½ years.....	16. 06	40. 16	80. 32	160. 64	803. 20	1, 606. 40	3. 83	4. 27
4½ to 5 years.....	16. 38	40. 96	81. 92	163. 84	819. 20	1, 638. 40	3. 84	4. 29
5 to 5½ years.....	16. 72	41. 79	83. 58	167. 16	835. 80	1, 671. 60	3. 87	4. 32
5½ to 6 years.....	17. 06	42. 65	85. 30	170. 60	853. 00	1, 706. 00	3. 89	4. 34
6 to 6½ years.....	17. 42	43. 54	87. 08	174. 16	870. 80	1, 741. 60	3. 91	4. 36
6½ to 7 years.....	17. 78	44. 46	88. 92	177. 84	889. 20	1, 778. 40	3. 94	4. 38
7 to 7½ years.....	18. 16	45. 40	90. 80	181. 60	908. 00	1, 816. 00	3. 96	4. 41
7½ to 8 years.....	18. 55	46. 37	92. 74	185. 48	927. 40	1, 854. 80	3. 98	4. 43
8 to 8½ years.....	18. 95	47. 37	94. 74	189. 48	947. 40	1, 894. 80	4. 00	4. 46
8½ to 9 years.....	19. 37	48. 42	96. 84	193. 68	968. 40	1, 936. 80	4. 02	4. 47
9 to 9½ years.....	19. 80	49. 49	98. 98	197. 96	989. 80	1, 979. 60	4. 05	4. 50
9½ to 10 years.....	20. 24	50. 60	101. 20	202. 40	1, 012. 00	2, 024. 00	4. 07	4. 51
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date)².....	20. 70	51. 74	103. 48	206. 96	1, 034. 80	2, 069. 60	\$4. 09	-----

†Calculated on basis of \$1,000 bond (face value).

‡Yield on purchase price from issue date to second extended maturity date is 3.41 percent.

For all other footnotes see Table 2.

TABLE 11

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1944, THROUGH MAY 1, 1945

Issue price.....	\$7. 50	\$18. 75	\$37. 50	\$75. 00	\$375. 00	\$750. 00	Approximate investment yield†	
Original maturity value.....	10. 00	25. 00	50. 00	100. 00	500. 00	1, 000. 00		
First extended maturity value.....	13. 84	34. 59	69. 18	138. 36	691. 80	1, 383. 60		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)						(2) On the re- demption value at start of the second ex- tended maturity period to the be- ginning of each half-year period thereafter †	(3) On current re- demption value from beginning of each half-year period to second extended maturity †
	SECOND EXTENDED MATURITY PERIOD †							
First ½ year.....	\$13. 84	\$34. 59	\$69. 18	\$138. 36	\$691. 80	\$1, 383. 60	Percent	Percent
½ to 1 year.....	14. 10	35. 24	70. 48	140. 96	704. 80	1, 409. 60	0. 00	*3. 75
1 to 1½ years.....	14. 36	35. 90	71. 80	143. 60	718. 00	1, 436. 00	3. 76	*3. 75
							3. 75	†4. 15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

1½ to 2 years.....	\$14. 63	\$36. 58	\$73. 16	\$146. 32	\$731. 60	\$1, 463. 20	3. 76	4. 17
2 to 2½ years.....	14. 91	37. 28	74. 56	149. 12	745. 60	1, 491. 20	3. 78	4. 19
2½ to 3 years.....	15. 20	38. 00	76. 00	152. 00	760. 00	1, 520. 00	3. 80	4. 21
3 to 3½ years.....	15. 50	38. 74	77. 48	154. 96	774. 80	1, 549. 60	3. 81	4. 24
3½ to 4 years.....	15. 80	39. 50	79. 00	158. 00	790. 00	1, 580. 00	3. 83	4. 26
4 to 4½ years.....	16. 12	40. 29	80. 58	161. 16	805. 80	1, 611. 60	3. 85	4. 28
4½ to 5 years.....	16. 44	41. 10	82. 20	164. 40	822. 00	1, 644. 00	3. 87	4. 31
5 to 5½ years.....	16. 78	41. 95	83. 90	167. 80	839. 00	1, 678. 00	3. 90	4. 32
5½ to 6 years.....	17. 12	42. 81	85. 62	171. 24	856. 20	1, 712. 40	3. 91	4. 35
6 to 6½ years.....	17. 48	43. 71	87. 42	174. 84	874. 20	1, 748. 40	3. 94	4. 36
6½ to 7 years.....	17. 85	44. 63	89. 26	178. 52	892. 60	1, 785. 20	3. 96	4. 39
7 to 7½ years.....	18. 23	45. 58	91. 16	182. 32	911. 60	1, 823. 20	3. 98	4. 41
7½ to 8 years.....	18. 63	46. 57	93. 14	186. 28	931. 40	1, 862. 80	4. 00	4. 42
8 to 8½ years.....	19. 03	47. 57	95. 14	190. 28	951. 40	1, 902. 80	4. 02	4. 45
8½ to 9 years.....	19. 45	48. 63	97. 26	194. 52	972. 60	1, 945. 20	4. 05	4. 45
9 to 9½ years.....	19. 88	49. 69	99. 38	198. 76	993. 80	1, 987. 60	4. 07	4. 50
9½ to 10 years.....	20. 32	50. 81	101. 62	203. 24	1, 016. 20	2, 032. 40	4. 09	4. 49
SECOND EXTENDED MA- TURITY VALUE (20 years from original maturity date) 2	20. 78	51. 95	103. 90	207. 80	1, 039. 00	2, 078. 00	\$4. 11	-----

†Calculated on basis of \$1,000 bond (face value).

§Yield on purchase price from issue date to second extended maturity date is 3.43 percent.

For all other footnotes see Table 2.

TABLE 12
BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1945

Issue price	\$7. 50	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield‡	
Original maturity value	10. 00	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00		
First extended maturity value	13. 87	34. 68	69. 36	138. 72	277. 44	693. 60	1, 387. 20		
Period after first extended maturity (beginning 20 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the second extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to second extended maturity ¹
	SECOND EXTENDED MATURITY PERIOD ¹								
First ½ year	\$13. 87	\$34. 68	\$69. 36	\$138. 72	\$277. 44	\$693. 60	\$1, 387. 20	<i>Percent</i> 0. 00	<i>Percent</i> *3. 75
½ to 1 year	14. 13	35. 33	70. 66	141. 32	282. 64	706. 60	1, 413. 20	3. 75	‡4. 15

Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision

1 to 1½ years	\$14. 40	\$36. 00	\$72. 00	\$144. 00	\$288. 00	\$720. 00	\$1, 440. 00	3. 77	4. 17
1½ to 2 years	14. 68	36. 69	73. 38	146. 76	293. 52	733. 80	1, 467. 60	3. 79	4. 19
2 to 2½ years	14. 96	37. 40	74. 80	149. 60	299. 20	748. 00	1, 495. 00	3. 81	4. 21
2½ to 3 years	15. 25	38. 12	76. 24	152. 48	304. 96	762. 40	1, 524. 80	3. 82	4. 23
3 to 3½ years	15. 55	38. 87	77. 74	155. 48	310. 96	777. 40	1, 554. 80	3. 84	4. 25
3½ to 4 years	15. 86	39. 65	79. 30	158. 60	317. 20	793. 00	1, 586. 00	3. 86	4. 27
4 to 4½ years	16. 18	40. 45	80. 90	161. 80	323. 60	809. 00	1, 618. 00	3. 88	4. 29
4½ to 5 years	16. 51	41. 27	82. 54	165. 08	330. 16	825. 40	1, 650. 80	3. 90	4. 31
5 to 5½ years	16. 85	42. 12	84. 24	168. 48	336. 96	842. 40	1, 684. 80	3. 93	4. 33
5½ to 6 years	17. 20	42. 99	85. 98	171. 96	343. 92	859. 80	1, 719. 60	3. 94	4. 36
6 to 6½ years	17. 56	43. 89	87. 78	175. 56	351. 12	877. 80	1, 755. 60	3. 96	4. 38
6½ to 7 years	17. 93	44. 82	89. 64	179. 28	358. 56	896. 40	1, 792. 80	3. 99	4. 40
7 to 7½ years	18. 31	45. 78	91. 56	183. 12	366. 24	915. 60	1, 831. 20	4. 01	4. 42
7½ to 8 years	18. 71	46. 77	93. 54	187. 08	374. 16	935. 40	1, 870. 80	4. 03	4. 43
8 to 8½ years	19. 12	47. 79	95. 58	191. 16	382. 32	955. 80	1, 911. 60	4. 05	4. 45
8½ to 9 years	19. 54	48. 84	97. 68	195. 36	390. 72	976. 80	1, 953. 60	4. 07	4. 47
9 to 9½ years	19. 97	49. 92	99. 84	199. 68	399. 36	998. 40	1, 996. 80	4. 09	4. 50
9½ to 10 years	20. 42	51. 04	102. 08	204. 16	408. 32	1, 020. 80	2, 041. 60	4. 11	4. 51
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date)²	20. 88	52. 19	104. 38	208. 76	417. 52	1, 043. 80	2, 087. 60	‡4. 13	-----

†Calculated on basis of \$1,000 bond (face value).

‡Yield on purchase price from issue date to second extended maturity date is 3.44 percent.

For all other footnotes see Table 2.

TABLE 13
BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1945, THROUGH MAY 1, 1946

Issue price.....	\$7. 50	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield†		
Original maturity value..	10. 00	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	(2) On the redemption value at start of first extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period (a) to first extended maturity †	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)									
	FIRST EXTENDED MATURITY PERIOD:									
First ½ year.....	\$10. 00	\$25. 00	\$50. 00	\$100. 00	\$200. 00	\$500. 00	\$1, 000. 00	Percent 0. 00	Percent *3. 00	
½ to 1 year.....	10. 15	25. 37	50. 75	101. 50	203. 00	507. 50	1, 015. 00	3. 00	*3. 00	
1 to 1½ years.....	10. 30	25. 75	51. 50	103. 00	206. 00	515. 00	1, 030. 00	2. 98	*3. 00	
1½ to 2 years.....	10. 45	26. 12	52. 25	104. 50	209. 00	522. 50	1, 045. 00	2. 96	*3. 01	
2 to 2½ years.....	10. 60	26. 50	53. 00	106. 00	212. 00	530. 00	1, 060. 00	2. 93	*3. 02	
2½ to 3 years.....	10. 76	26. 90	53. 80	107. 60	215. 20	538. 00	1, 076. 00	2. 95	*3. 02	
3 to 3½ years.....	10. 92	27. 30	54. 60	109. 20	218. 40	546. 00	1, 092. 00	2. 96	*3. 02	
3½ to 4 years.....	11. 08	27. 70	55. 40	110. 80	221. 60	554. 00	1, 108. 00	2. 95	†3. 53	
4 to 4½ years.....	11. 24	28. 11	56. 22	112. 44	224. 88	562. 20	1, 124. 40	2. 95	†3. 58	
4½ to 5 years.....	11. 41	28. 52	57. 04	114. 08	228. 16	570. 40	1, 140. 80	2. 95	†3. 64	
5 to 5½ years.....	11. 60	29. 00	58. 00	116. 00	232. 00	580. 00	1, 160. 00	2. 99	†3. 66	
5½ to 6 years.....	11. 80	29. 49	58. 98	117. 96	235. 92	589. 80	1, 179. 60	3. 03	†3. 69	
6 to 6½ years.....	12. 00	29. 99	59. 98	119. 96	239. 92	599. 80	1, 199. 60	3. 06	†3. 73	
6½ to 7 years.....	12. 20	30. 51	61. 02	122. 04	244. 08	610. 20	1, 220. 40	3. 09	†3. 77	
7 to 7½ years.....	12. 42	31. 04	62. 08	124. 16	248. 32	620. 80	1, 241. 60	3. 12	†3. 82	
7½ to 8 years.....	12. 63	31. 58	63. 16	126. 32	252. 64	631. 60	1, 263. 20	3. 14	†3. 89	
8 to 8½ years.....	12. 86	32. 14	64. 28	128. 56	257. 12	642. 80	1, 285. 60	3. 17	†3. 97	
8½ to 9 years.....	13. 11	32. 77	65. 54	131. 08	262. 16	655. 40	1, 310. 80	3. 21	†3. 99	
9 to 9½ years.....	13. 36	33. 41	66. 82	133. 64	267. 28	668. 20	1, 336. 40	3. 25	†4. 03	
9½ to 10 years.....	13. 63	34. 07	68. 14	136. 28	272. 56	681. 40	1, 362. 80	3. 29	†4. 11	
FIRST EXTENDED MATURITY VALUE (10 years from original maturity date) ²	13. 91	34. 77	69. 54	139. 08	278. 16	695. 40	1, 390. 80	3. 33	-----	
Period after first extended maturity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD								(b) to second extended maturity	
First ½ year.....	\$13. 91	\$34. 77	\$69. 54	\$139. 08	\$278. 16	\$695. 40	\$1, 390. 80	3. 33	**4. 15	
Redemption values and investment yields to second extended maturity on basis of December 1, 1965, revision										
½ to 1 year.....	\$14. 20	\$35. 49	\$70. 98	\$141. 96	\$283. 92	\$709. 80	\$1, 419. 60	3. 36	4. 15	
1 to 1½ years.....	14. 49	36. 23	72. 46	144. 92	289. 84	724. 60	1, 449. 20	3. 40	4. 15	
1½ to 2 years.....	14. 79	36. 98	73. 96	147. 92	295. 84	739. 60	1, 479. 20	3. 43	4. 15	
2 to 2½ years.....	15. 10	37. 75	75. 50	151. 00	302. 00	755. 00	1, 510. 00	3. 46	4. 15	
2½ to 3 years.....	15. 41	38. 53	77. 06	154. 12	308. 24	770. 60	1, 541. 20	3. 49	4. 15	
3 to 3½ years.....	15. 73	39. 33	78. 66	157. 32	314. 64	786. 60	1, 573. 20	3. 52	4. 15	
3½ to 4 years.....	16. 06	40. 15	80. 30	160. 60	321. 20	803. 00	1, 606. 00	3. 54	4. 15	
4 to 4½ years.....	16. 39	40. 98	81. 96	163. 92	327. 84	819. 60	1, 639. 20	3. 56	4. 15	
4½ to 5 years.....	16. 73	41. 83	83. 66	167. 32	334. 64	836. 60	1, 673. 20	3. 58	4. 15	
5 to 5½ years.....	17. 08	42. 70	85. 40	170. 80	341. 60	854. 00	1, 708. 00	3. 60	4. 15	
5½ to 6 years.....	17. 43	43. 58	87. 16	174. 32	348. 64	871. 60	1, 743. 20	3. 62	4. 15	
6 to 6½ years.....	17. 80	44. 49	88. 98	177. 96	355. 92	889. 80	1, 779. 60	3. 64	4. 15	
6½ to 7 years.....	18. 16	45. 41	90. 82	181. 64	363. 28	908. 20	1, 816. 40	3. 65	4. 15	
7 to 7½ years.....	18. 54	46. 35	92. 70	185. 40	370. 80	927. 00	1, 854. 00	3. 66	4. 15	
7½ to 8 years.....	18. 92	47. 31	94. 62	189. 24	378. 48	946. 20	1, 892. 40	3. 68	4. 15	
8 to 8½ years.....	19. 32	48. 30	96. 60	193. 20	386. 40	966. 00	1, 932. 00	3. 69	4. 14	
8½ to 9 years.....	19. 72	49. 30	98. 60	197. 20	394. 40	986. 00	1, 972. 00	3. 70	4. 15	
9 to 9½ years.....	20. 13	50. 32	100. 64	201. 28	402. 56	1, 006. 40	2, 012. 80	3. 72	4. 15	
9½ to 10 years.....	20. 55	51. 37	102. 74	205. 48	410. 96	1, 027. 40	2, 054. 80	3. 73	4. 13	
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) ³	20. 97	52. 43	104. 86	209. 72	419. 44	1, 048. 60	2, 097. 20	3. 74	-----	

† Calculated on basis of \$1,000 bond (face value).

* Yields from beginning of each half-year period to first extended maturity, at first extended maturity value prior to the June 1, 1959, revision.

† Starting with the effective date of the June 1, 1959, revision, yields from beginning of each half-year period to first extended maturity date, at first extended maturity value prior to the December 1, 1965, revision.

§ Yield on purchase price from issue date to first extended maturity date is 3.11 percent; second extended maturity date is 3.46 percent.

** Yield from effective date of the December 1, 1965, revision to the next maturity date.

¹ For redemption values and investment yields during the original maturity period see Department Circular No. 653, Fifth Revision, dated September 23, 1959.

² 20 years from issue date. ³ 30 years from issue date.

TABLE 14

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1946

Issue price ----- Original maturity value	\$7. 50 10. 00	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	Approximate investment yield†	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the first extended maturity period to the beginning of each half-year period thereafter 1	(3) On current redemption value from beginning of each half-year period (a) to first extended maturity 1
	FIRST EXTENDED MATURITY PERIOD 1								
								<i>Percent</i>	<i>Percent</i>
First ½ year -----	\$10. 00	\$25. 00	\$50. 00	\$100. 00	\$200. 00	\$500. 00	\$1, 000. 00	0. 00	*3. 00
½ to 1 year -----	10. 15	25. 37	50. 75	101. 50	203. 00	507. 50	1, 015. 00	3. 00	*3. 00
1 to 1½ years -----	10. 30	25. 75	51. 50	103. 00	206. 00	515. 00	1, 030. 00	2. 98	*3. 00
1½ to 2 years -----	10. 45	26. 12	52. 25	104. 50	209. 00	522. 50	1, 045. 00	2. 96	*3. 01
2 to 2½ years -----	10. 60	26. 50	53. 00	106. 00	212. 00	530. 00	1, 060. 00	2. 93	*3. 02
2½ to 3 years -----	10. 76	26. 90	53. 80	107. 60	215. 20	538. 00	1, 076. 00	2. 95	*3. 02
3 to 3½ years -----	10. 92	27. 30	54. 60	109. 20	218. 40	546. 00	1, 092. 00	2. 96	†3. 52
3½ to 4 years -----	11. 08	27. 71	55. 42	110. 84	221. 68	554. 20	1, 108. 40	2. 96	†3. 56
4 to 4½ years -----	11. 25	28. 12	56. 24	112. 48	224. 96	562. 40	1, 124. 80	2. 96	†3. 61
4½ to 5 years -----	11. 42	28. 55	57. 10	114. 20	228. 40	571. 00	1, 142. 00	2. 97	†3. 66
5 to 5½ years -----	11. 61	29. 03	58. 06	116. 12	232. 24	580. 60	1, 161. 20	3. 01	†3. 69
5½ to 6 years -----	11. 81	29. 53	59. 06	118. 12	236. 24	590. 60	1, 181. 20	3. 05	†3. 72
6 to 6½ years -----	12. 02	30. 04	60. 08	120. 16	240. 32	600. 80	1, 201. 60	3. 08	†3. 75
6½ to 7 years -----	12. 23	30. 57	61. 14	122. 28	244. 56	611. 40	1, 222. 80	3. 12	†3. 78
7 to 7½ years -----	12. 44	31. 10	62. 20	124. 40	248. 80	622. 00	1, 244. 00	3. 14	†3. 83
7½ to 8 years -----	12. 66	31. 65	63. 30	126. 60	253. 20	633. 00	1, 266. 00	3. 17	†3. 89
8 to 8½ years -----	12. 89	32. 22	64. 44	128. 88	257. 76	644. 40	1, 288. 80	3. 20	†3. 96
8½ to 9 years -----	13. 14	32. 84	65. 68	131. 36	262. 72	656. 80	1, 313. 60	3. 23	†4. 00
9 to 9½ years -----	13. 40	33. 49	66. 98	133. 96	267. 92	669. 80	1, 339. 60	3. 28	†4. 02
9½ to 10 years -----	13. 66	34. 15	68. 30	136. 60	273. 20	683. 00	1, 366. 00	3. 31	**4. 51

Redemption values and investment yields to first extended maturity on basis of December 1, 1965, revision

FIRST EXTENDED MATURITY VALUE (10 years from original maturity date) 2 -----	\$13. 97	\$34. 92	\$69. 84	\$139. 68	\$279. 36	\$698. 40	\$1, 396. 80	\$3. 37	
Period after first extended maturity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD							(b) to second extended maturity	
First ½ year -----	\$13. 97	\$34. 92	\$69. 84	\$139. 68	\$279. 36	\$698. 40	\$1, 396. 80	3. 37	4. 15
½ to 1 year -----	14. 26	35. 64	71. 28	142. 56	285. 12	712. 80	1, 425. 60	3. 41	4. 15
1 to 1½ years -----	14. 55	36. 38	72. 76	145. 52	291. 04	727. 60	1, 455. 20	3. 44	4. 15
1½ to 2 years -----	14. 86	37. 14	74. 28	148. 56	297. 12	742. 80	1, 485. 60	3. 47	4. 15
2 to 2½ years -----	15. 16	37. 91	75. 82	151. 64	303. 28	758. 20	1, 516. 40	3. 50	4. 15
2½ to 3 years -----	15. 48	38. 70	77. 40	154. 80	309. 60	774. 00	1, 548. 00	3. 53	4. 15
3 to 3½ years -----	15. 80	39. 50	79. 00	158. 00	316. 00	790. 00	1, 580. 00	3. 55	4. 15
3½ to 4 years -----	16. 13	40. 32	80. 64	161. 28	322. 56	806. 40	1, 612. 80	3. 57	4. 15
4 to 4½ years -----	16. 46	41. 16	82. 32	164. 64	329. 28	823. 20	1, 646. 40	3. 59	4. 15
4½ to 5 years -----	16. 80	42. 01	84. 02	168. 04	336. 08	840. 20	1, 680. 40	3. 61	4. 15
5 to 5½ years -----	17. 15	42. 88	85. 76	171. 52	343. 04	857. 60	1, 715. 20	3. 63	4. 15
5½ to 6 years -----	17. 51	43. 77	87. 54	175. 08	350. 16	875. 40	1, 750. 80	3. 65	4. 15
6 to 6½ years -----	17. 87	44. 68	89. 36	178. 72	357. 44	893. 60	1, 787. 20	3. 66	4. 15
6½ to 7 years -----	18. 24	45. 61	91. 22	182. 44	364. 88	912. 20	1, 824. 40	3. 68	4. 15
7 to 7½ years -----	18. 62	46. 55	93. 10	186. 20	372. 40	931. 00	1, 862. 00	3. 69	4. 15
7½ to 8 years -----	19. 01	47. 52	95. 04	190. 08	380. 16	950. 40	1, 900. 80	3. 70	4. 15
8 to 8½ years -----	19. 40	48. 50	97. 00	194. 00	388. 00	970. 00	1, 940. 00	3. 72	4. 16
8½ to 9 years -----	19. 80	49. 51	99. 02	198. 04	396. 08	990. 20	1, 980. 40	3. 73	4. 15
9 to 9½ years -----	20. 22	50. 54	101. 08	202. 16	404. 32	1, 010. 80	2, 021. 60	3. 74	4. 15
9½ to 10 years -----	20. 64	51. 59	103. 18	206. 36	412. 72	1, 031. 80	2, 063. 60	3. 75	4. 15
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) 3 -----	21. 06	52. 66	105. 32	210. 64	421. 28	1, 053. 20	2, 106. 40	\$3. 76	

†Calculated on basis of \$1,000 bond (face value).

‡Yield on purchase price from issue date to: first extended maturity date is 3.13 percent; second extended maturity date is 3.47 percent.

For all other footnotes see Table 13.

TABLE 15

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1946, THROUGH MAY 1, 1947

Issue price -----	\$7. 50	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield†	
Original maturity value	10. 00	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00		
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the first extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period (a) to first extended maturity †
	FIRST EXTENDED MATURITY PERIOD †								
First ½ year -----	\$10. 00	\$25. 00	\$50. 00	\$100. 00	\$200. 00	\$500. 00	\$1, 000. 00	Percent	Percent
½ to 1 year -----	10. 15	25. 37	50. 75	101. 50	203. 00	507. 50	1, 015. 00	0. 00	*3. 00
1 to 1½ years -----	10. 30	25. 75	51. 50	103. 00	206. 00	515. 00	1, 030. 00	3. 00	*3. 00
1½ to 2 years -----	10. 45	26. 12	52. 25	104. 50	209. 00	522. 50	1, 045. 00	2. 98	*3. 00
2 to 2½ years -----	10. 60	26. 50	53. 00	106. 00	212. 00	530. 00	1, 060. 00	2. 96	*3. 01
2½ to 3 years -----	10. 76	26. 90	53. 80	107. 60	215. 20	538. 00	1, 076. 00	2. 93	*3. 02
3 to 3½ years -----	10. 92	27. 31	54. 62	109. 24	218. 48	546. 20	1, 092. 40	2. 95	†3. 52
3½ to 4 years -----	11. 09	27. 72	55. 44	110. 88	221. 76	554. 40	1, 108. 80	2. 97	†3. 55
4 to 4½ years -----	11. 26	28. 14	56. 28	112. 56	225. 12	562. 80	1, 125. 60	2. 97	†3. 59
4½ to 5 years -----	11. 43	28. 58	57. 16	114. 32	228. 64	571. 60	1, 143. 20	2. 98	†3. 64
5 to 5½ years -----	11. 63	29. 07	58. 14	116. 28	232. 56	581. 40	1, 162. 80	3. 00	†3. 69
5½ to 6 years -----	11. 83	29. 58	59. 16	118. 32	236. 64	591. 60	1, 183. 20	3. 04	†3. 71
6 to 6½ years -----	12. 04	30. 09	60. 18	120. 36	240. 72	601. 80	1, 203. 60	3. 08	†3. 74
6½ to 7 years -----	12. 25	30. 62	61. 24	122. 48	244. 96	612. 40	1, 224. 80	3. 11	†3. 77
7 to 7½ years -----	12. 47	31. 17	62. 34	124. 68	249. 36	623. 40	1, 246. 80	3. 14	†3. 81
7½ to 8 years -----	12. 69	31. 72	63. 44	126. 88	253. 76	634. 40	1, 268. 80	3. 18	†3. 84
8 to 8½ years -----	12. 92	32. 29	64. 58	129. 16	258. 32	645. 80	1, 291. 60	3. 20	†3. 91
8½ to 9 years -----	13. 17	32. 92	65. 84	131. 68	263. 36	658. 40	1, 316. 80	3. 22	†3. 98
9 to 9½ years -----	13. 43	33. 57	67. 14	134. 28	268. 56	671. 40	1, 342. 80	3. 26	†4. 01
								3. 30	**4. 45

Redemption values and investment yields to first extended maturity on basis of December 1, 1965, revision

9½ to 10 years -----	\$13. 70	\$34. 26	\$68. 52	\$137. 04	\$274. 08	\$685. 20	\$1, 370. 40	3. 34	4. 79
FIRST EXTENDED MATURITY VALUE (10 years from original maturity date) ² -----	14. 03	35. 08	70. 16	140. 32	280. 64	701. 60	1, 403. 20	\$3. 42	-----
Period after first extended maturity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD							(b) to second extended maturity	
First ½ year -----	\$14. 03	\$35. 08	\$70. 16	\$140. 32	\$280. 64	\$701. 60	\$1, 403. 20		3. 42
½ to 1 year -----	14. 32	35. 81	71. 62	143. 24	286. 48	716. 20	1, 432. 40	3. 45	4. 15
1 to 1½ years -----	14. 62	36. 55	73. 10	146. 20	292. 40	731. 00	1, 462. 00	3. 48	4. 15
1½ to 2 years -----	14. 92	37. 31	74. 62	149. 24	298. 48	746. 20	1, 492. 40	3. 51	4. 15
2 to 2½ years -----	15. 23	38. 08	76. 16	152. 32	304. 64	761. 60	1, 523. 20	3. 54	4. 15
2½ to 3 years -----	15. 55	38. 87	77. 74	155. 48	310. 96	777. 40	1, 554. 80	3. 56	4. 15
3 to 3½ years -----	15. 87	39. 68	79. 36	158. 72	317. 44	793. 60	1, 587. 20	3. 59	4. 15
3½ to 4 years -----	16. 20	40. 50	81. 00	162. 00	324. 00	810. 00	1, 620. 00	3. 61	4. 15
4 to 4½ years -----	16. 54	41. 34	82. 68	165. 36	330. 72	826. 80	1, 653. 60	3. 62	4. 15
4½ to 5 years -----	16. 88	42. 20	84. 40	168. 80	337. 60	844. 00	1, 688. 00	3. 64	4. 15
5 to 5½ years -----	17. 23	43. 08	86. 16	172. 32	344. 64	861. 60	1, 723. 20	3. 66	4. 15
5½ to 6 years -----	17. 59	43. 97	87. 94	175. 88	351. 76	879. 40	1, 758. 80	3. 68	4. 15
6 to 6½ years -----	17. 95	44. 88	89. 76	179. 52	359. 04	897. 60	1, 795. 20	3. 69	4. 15
6½ to 7 years -----	18. 33	45. 82	91. 64	183. 28	366. 56	916. 40	1, 832. 80	3. 71	4. 15
7 to 7½ years -----	18. 71	46. 77	93. 54	187. 08	374. 16	935. 40	1, 870. 80	3. 72	4. 15
7½ to 8 years -----	19. 10	47. 74	95. 48	190. 96	381. 92	954. 80	1, 909. 60	3. 73	4. 15
8 to 8½ years -----	19. 49	48. 73	97. 46	194. 92	389. 84	974. 60	1, 949. 20	3. 74	4. 15
8½ to 9 years -----	19. 90	49. 74	99. 48	198. 96	397. 92	994. 80	1, 989. 60	3. 75	4. 15
9 to 9½ years -----	20. 31	50. 77	101. 54	203. 08	406. 16	1, 015. 40	2, 030. 80	3. 76	4. 15
9½ to 10 years -----	20. 73	51. 82	103. 64	207. 28	414. 56	1, 036. 40	2, 072. 80	3. 77	4. 17
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) ³ -----	21. 16	52. 90	105. 80	211. 60	423. 20	1, 058. 00	2, 116. 00	\$3. 78	-----

† Calculated on basis of \$1,000 bond (face value).

§ Yield on purchase price from issue date to: first extended maturity date is 3.16 percent; second extended maturity date is 3.49 percent.

For all other footnotes see Table 13.

TABLE 16
BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1947

Issue price Original maturity value	\$7. 50 10. 00	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	Approximate investment yield†	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the first extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period (a) to first extended maturity †
	FIRST EXTENDED MATURITY PERIOD †								
								Percent	Percent
First ½ year	\$10. 00	\$25. 00	\$50. 00	\$100. 00	\$200. 00	\$500. 00	\$1, 000. 00	0. 00	*3. 00
½ to 1 year	10. 15	25. 37	50. 75	101. 50	203. 00	507. 50	1, 015. 00	3. 00	*3. 00
1 to 1½ years	10. 30	25. 75	51. 50	103. 00	206. 00	515. 00	1, 030. 00	2. 98	*3. 00
1½ to 2 years	10. 45	26. 12	52. 25	104. 50	209. 00	522. 50	1, 045. 00	2. 96	*3. 01
2 to 2½ years	10. 60	26. 50	53. 00	106. 00	212. 00	530. 00	1, 060. 00	2. 93	†3. 52
2½ to 3 years	10. 76	26. 91	53. 82	107. 64	215. 28	538. 20	1, 076. 40	2. 97	†3. 54
3 to 3½ years	10. 93	27. 32	54. 64	109. 28	218. 56	546. 40	1, 092. 80	2. 98	†3. 58
3½ to 4 years	11. 10	27. 74	55. 48	110. 96	221. 92	554. 80	1, 109. 60	2. 99	†3. 62
4 to 4½ years	11. 27	28. 17	56. 34	112. 68	225. 36	563. 40	1, 126. 80	3. 01	†3. 66
4½ to 5 years	11. 44	28. 61	57. 22	114. 44	228. 88	572. 20	1, 144. 40	3. 02	†3. 71
5 to 5½ years	11. 64	29. 11	58. 22	116. 44	232. 88	582. 20	1, 164. 40	3. 07	†3. 73
5½ to 6 years	11. 85	29. 63	59. 26	118. 52	237. 04	592. 60	1, 185. 20	3. 11	†3. 75
6 to 6½ years	12. 06	30. 15	60. 30	120. 60	241. 20	603. 00	1, 206. 00	3. 15	†3. 78
6½ to 7 years	12. 27	30. 68	61. 36	122. 72	245. 44	613. 60	1, 227. 20	3. 17	†3. 82
7 to 7½ years	12. 49	31. 23	62. 46	124. 92	249. 84	624. 60	1, 249. 20	3. 20	†3. 85
7½ to 8 years	12. 72	31. 79	63. 58	127. 16	254. 32	635. 80	1, 271. 60	3. 23	†3. 91
8 to 8½ years	12. 94	32. 36	64. 72	129. 44	258. 88	647. 20	1, 294. 40	3. 25	†3. 99
8½ to 9 years	13. 20	33. 00	66. 00	132. 00	264. 00	660. 00	1, 320. 00	3. 29	**4. 41
Redemption values and investment yields to first extended maturity on basis of December 1, 1965, revision									
9 to 9½ years	\$13. 47	\$33. 67	\$67. 34	\$134. 68	\$269. 36	\$673. 40	\$1, 346. 80	3. 34	4. 58
9½ to 10 years	13. 76	34. 41	68. 82	137. 64	275. 28	688. 20	1, 376. 40	3. 39	4. 77
FIRST EXTENDED MATURITY VALUE (10 years from original maturity date) ²	14. 09	35. 23	70. 46	140. 92	281. 84	704. 60	1, 409. 20	\$3. 46	
Period after first extended maturity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD							(b) to second extended maturity	
First ½ year	\$14. 09	\$35. 23	\$70. 46	\$140. 92	\$281. 84	\$704. 60	\$1, 409. 20	3. 46	4. 15
½ to 1 year	14. 38	35. 96	71. 92	143. 84	287. 68	719. 20	1, 438. 40	3. 49	4. 15
1 to 1½ years	14. 68	36. 71	73. 42	146. 84	293. 68	734. 20	1, 468. 40	3. 52	4. 15
1½ to 2 years	14. 99	37. 47	74. 94	149. 88	299. 76	749. 40	1, 498. 80	3. 55	4. 15
2 to 2½ years	15. 30	38. 25	76. 50	153. 00	306. 00	765. 00	1, 530. 00	3. 58	4. 15
2½ to 3 years	15. 62	39. 04	78. 08	156. 16	312. 32	780. 80	1, 561. 60	3. 60	4. 15
3 to 3½ years	15. 94	39. 85	79. 70	159. 40	318. 80	797. 00	1, 594. 00	3. 62	4. 15
3½ to 4 years	16. 27	40. 68	81. 36	162. 72	325. 44	813. 60	1, 627. 20	3. 64	4. 15
4 to 4½ years	16. 61	41. 52	83. 04	166. 08	332. 16	830. 40	1, 660. 80	3. 66	4. 15
4½ to 5 years	16. 95	42. 38	84. 76	169. 52	339. 04	847. 60	1, 695. 20	3. 67	4. 15
5 to 5½ years	17. 30	43. 26	86. 52	173. 04	346. 08	865. 20	1, 730. 40	3. 69	4. 15
5½ to 6 years	17. 66	44. 16	88. 32	176. 64	353. 28	883. 20	1, 766. 40	3. 70	4. 15
6 to 6½ years	18. 03	45. 08	90. 16	180. 32	360. 64	901. 60	1, 803. 20	3. 72	4. 15
6½ to 7 years	18. 40	46. 01	92. 02	184. 04	368. 08	920. 20	1, 840. 40	3. 73	4. 15
7 to 7½ years	18. 79	46. 97	93. 94	187. 88	375. 76	939. 40	1, 878. 80	3. 74	4. 15
7½ to 8 years	19. 18	47. 94	95. 88	191. 76	383. 52	958. 80	1, 917. 60	3. 76	4. 15
8 to 8½ years	19. 58	48. 94	97. 88	195. 76	391. 52	978. 80	1, 957. 60	3. 77	4. 15
8½ to 9 years	19. 98	49. 95	99. 90	199. 80	399. 60	999. 00	1, 998. 00	3. 78	4. 16
9 to 9½ years	20. 40	50. 99	101. 98	203. 96	407. 92	1, 019. 80	2, 039. 60	3. 79	4. 15
9½ to 10 years	20. 82	52. 05	104. 10	208. 20	416. 40	1, 041. 00	2, 082. 00	3. 80	4. 15
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) ³	21. 25	53. 13	106. 26	212. 52	425. 04	1, 062. 60	2, 125. 20	\$3. 81	

†Calculated on basis of \$1,000 bond (face value).

‡Yield on purchase price from issue date to: first extended maturity date is 3.18 percent; second extended maturity date is 3.56 percent.

For all other footnotes see Table 13.

TABLE 17

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1947, THROUGH MAY 1, 1948

Issue price ----- Original maturity value	\$7. 50 10. 00	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	Approximate investment yield†	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the re- demption value at start of the first extended ma- turity period to the begin- ning of each half-year period thereafter †	(3) On cur- rent redemp- tion value from begin- ning of each half-year period (a) to first extended maturity †
	FIRST EXTENDED MATURITY PERIOD †								
First ½ year -----	\$10. 00	\$25. 00	\$50. 00	\$100. 00	\$200. 00	\$500. 00	\$1, 000. 00	Percent 0. 00	Percent *3. 00
½ to 1 year -----	10. 15	25. 37	50. 75	101. 50	203. 00	507. 50	1, 015. 00	3. 00	*3. 00
1 to 1½ years -----	10. 30	25. 75	51. 50	103. 00	206. 00	515. 00	1, 030. 00	2. 98	*3. 00
1½ to 2 years -----	10. 45	26. 12	52. 25	104. 50	209. 00	522. 50	1, 045. 00	2. 96	†3. 51
2 to 2½ years -----	10. 60	26. 51	53. 02	106. 04	212. 08	530. 20	1, 060. 40	2. 95	†3. 54
2½ to 3 years -----	10. 77	26. 92	53. 84	107. 68	215. 36	538. 40	1, 076. 80	2. 98	†3. 57
3 to 3½ years -----	10. 94	27. 34	54. 68	109. 36	218. 72	546. 80	1, 093. 60	3. 00	†3. 61
3½ to 4 years -----	11. 11	27. 77	55. 54	111. 08	222. 16	555. 40	1, 110. 80	3. 02	†3. 64
4 to 4½ years -----	11. 28	28. 20	56. 40	112. 80	225. 60	564. 00	1, 128. 00	3. 03	†3. 69
4½ to 5 years -----	11. 46	28. 65	57. 30	114. 60	229. 20	573. 00	1, 146. 00	3. 05	†3. 73
5 to 5½ years -----	11. 66	29. 16	58. 32	116. 64	233. 28	583. 20	1, 166. 40	3. 10	†3. 75
5½ to 6 years -----	11. 87	29. 68	59. 36	118. 72	237. 44	593. 60	1, 187. 20	3. 14	†3. 77
6 to 6½ years -----	12. 08	30. 21	60. 42	120. 84	241. 68	604. 20	1, 208. 40	3. 18	†3. 79
6½ to 7 years -----	12. 30	30. 75	61. 50	123. 00	246. 00	615. 00	1, 230. 00	3. 21	†3. 82
7 to 7½ years -----	12. 52	31. 30	62. 60	125. 20	250. 40	626. 00	1, 252. 00	3. 24	†3. 87
7½ to 8 years -----	12. 74	31. 86	63. 72	127. 44	254. 88	637. 20	1, 274. 40	3. 26	†3. 92
8 to 8½ years -----	12. 98	32. 44	64. 88	129. 76	259. 52	648. 80	1, 297. 60	3. 28	**4. 40

Redemption values and investment yields to first extended maturity on basis of December 1, 1965, revision

8½ to 9 years -----	\$13. 24	\$33. 10	\$66. 20	\$132. 40	\$264. 80	\$662. 00	\$1, 324. 00	3. 33	4. 51
9 to 9½ years -----	13. 52	33. 80	67. 60	135. 20	270. 40	676. 00	1, 352. 00	3. 38	4. 65
9½ to 10 years -----	13. 82	34. 55	69. 10	138. 20	276. 40	691. 00	1, 382. 00	3. 43	4. 86
FIRST EXTENDED MATURITY VALUE (10 years from original ma- turity date)² -----	14. 16	35. 39	70. 78	141. 56	283. 12	707. 80	1, 415. 60	\$3. 51	-----
Period after first extended ma- turity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD							(b) to second extended maturity	
First ½ year -----	\$14. 16	\$35. 39	\$70. 78	\$141. 56	\$283. 12	\$707. 80	\$1, 415. 60		3. 51
½ to 1 year -----	14. 45	36. 12	72. 24	144. 48	288. 96	722. 40	1, 444. 80	3. 54	4. 15
1 to 1½ years -----	14. 75	36. 87	73. 74	147. 48	294. 96	737. 40	1, 474. 80	3. 56	4. 15
1½ to 2 years -----	15. 06	37. 64	75. 28	150. 56	301. 12	752. 80	1, 505. 60	3. 59	4. 15
2 to 2½ years -----	15. 37	38. 42	76. 84	153. 68	307. 36	768. 40	1, 536. 80	3. 61	4. 15
2½ to 3 years -----	15. 69	39. 22	78. 44	156. 88	313. 76	784. 40	1, 568. 80	3. 64	4. 15
3 to 3½ years -----	16. 01	40. 03	80. 06	160. 12	320. 24	800. 60	1, 601. 20	3. 65	4. 15
3½ to 4 years -----	16. 34	40. 86	81. 72	163. 44	326. 88	817. 20	1, 634. 40	3. 67	4. 15
4 to 4½ years -----	16. 68	41. 71	83. 42	166. 84	333. 68	834. 20	1, 668. 40	3. 69	4. 15
4½ to 5 years -----	17. 03	42. 58	85. 16	170. 32	340. 64	851. 60	1, 703. 20	3. 71	4. 15
5 to 5½ years -----	17. 38	43. 46	86. 92	173. 84	347. 68	869. 20	1, 738. 40	3. 72	4. 15
5½ to 6 years -----	17. 74	44. 36	88. 72	177. 44	354. 88	887. 20	1, 774. 40	3. 73	4. 15
6 to 6½ years -----	18. 11	45. 28	90. 56	181. 12	362. 24	905. 60	1, 811. 20	3. 75	4. 15
6½ to 7 years -----	18. 49	46. 22	92. 44	184. 88	369. 76	924. 40	1, 848. 80	3. 76	4. 15
7 to 7½ years -----	18. 87	47. 18	94. 36	188. 72	377. 44	943. 60	1, 887. 20	3. 77	4. 15
7½ to 8 years -----	19. 26	48. 16	96. 32	192. 64	385. 28	963. 20	1, 926. 40	3. 78	4. 15
8 to 8½ years -----	19. 66	49. 16	98. 32	196. 64	393. 28	983. 20	1, 966. 40	3. 79	4. 15
8½ to 9 years -----	20. 07	50. 18	100. 36	200. 72	401. 44	1, 003. 60	2, 007. 20	3. 80	4. 15
9 to 9½ years -----	20. 49	51. 22	102. 44	204. 88	409. 76	1, 024. 40	2, 048. 80	3. 81	4. 15
9½ to 10 years -----	20. 91	52. 28	104. 56	209. 12	418. 24	1, 045. 60	2, 091. 20	3. 82	4. 17
SECOND EXTENDED MATURITY VALUE (20 years from original ma- turity date)³ -----	21. 35	53. 37	106. 74	213. 48	426. 96	1, 067. 40	2, 134. 80	\$3. 83	-----

† Calculated on basis of \$1,000 bond (face value).

§ Yield on purchase price from issue date to: first extended maturity date is 3.20 percent; second extended maturity date is 3.52 percent.

For all other footnotes see Table 13.

TABLE 18
BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1948

Issue price Original maturity value	\$7.50 10.00	\$18.75 25.00	\$37.50 50.00	\$75.00 100.00	\$150.00 200.00	\$375.00 500.00	\$750.00 1,000.00	Approximate investment yield†	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the first extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period (a) to first extended maturity †
	FIRST EXTENDED MATURITY PERIOD †								
								Percent	Percent
First ½ year	\$10.00	\$25.00	\$50.00	\$100.00	\$200.00	\$500.00	\$1,000.00	0.00	*3.00
½ to 1 year	10.15	25.37	50.75	101.50	203.00	507.50	1,015.00	3.00	*3.00
1 to 1½ years	10.30	25.75	51.50	103.00	206.00	515.00	1,030.00	2.98	*3.50
1½ to 2 years	10.46	26.14	52.28	104.56	209.12	522.80	1,045.60	2.99	*3.53
2 to 2½ years	10.61	26.52	53.04	106.08	212.16	530.40	1,060.80	2.97	*3.57
2½ to 3 years	10.77	26.93	53.86	107.72	215.44	538.60	1,077.20	3.00	*3.60
3 to 3½ years	10.94	27.36	54.72	109.44	218.88	547.20	1,094.40	3.03	*3.63
3½ to 4 years	11.12	27.80	55.60	111.20	222.40	556.00	1,112.00	3.06	*3.66
4 to 4½ years	11.30	28.24	56.48	112.96	225.92	564.80	1,129.60	3.07	*3.70
4½ to 5 years	11.48	28.69	57.38	114.76	229.52	573.80	1,147.60	3.08	*3.75
5 to 5½ years	11.68	29.21	58.42	116.84	233.68	584.20	1,168.40	3.14	*3.76
5½ to 6 years	11.89	29.73	59.46	118.92	237.84	594.60	1,189.20	3.18	*3.79
6 to 6½ years	12.10	30.26	60.52	121.04	242.08	605.20	1,210.40	3.21	*3.81
6½ to 7 years	12.32	30.81	61.62	123.24	246.48	616.20	1,232.40	3.24	*3.84
7 to 7½ years	12.55	31.37	62.74	125.48	250.96	627.40	1,254.80	3.27	*3.87
7½ to 8 years	12.77	31.93	63.86	127.72	255.44	638.60	1,277.20	3.29	*4.34
Redemption values and investment yields to first extended maturity on basis of December 1, 1965, revision									
8 to 8½ years	\$13.01	\$32.52	\$65.04	\$130.08	\$260.16	\$650.40	\$1,300.80	3.31	4.50
8½ to 9 years	13.28	33.20	66.40	132.80	265.60	664.00	1,328.00	3.37	4.61
9 to 9½ years	13.57	33.93	67.86	135.72	271.44	678.60	1,357.20	3.42	4.72
9½ to 10 years	13.88	34.70	69.40	138.80	277.60	694.00	1,388.00	3.48	4.90
FIRST EXTENDED MATURITY VALUE (10 years from original maturity date) ²	14.22	35.55	71.10	142.20	284.40	711.00	1,422.00	\$3.55	-----
Period after first extended maturity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD							(b) to second extended maturity	
First ½ year	\$14.22	\$35.55	\$71.10	\$142.20	\$284.40	\$711.00	\$1,422.00	3.55	4.15
½ to 1 year	14.52	36.29	72.58	145.16	290.32	725.80	1,451.60	3.58	4.15
1 to 1½ years	14.82	37.04	74.08	148.16	296.32	740.80	1,481.60	3.61	4.15
1½ to 2 years	15.12	37.81	75.62	151.24	302.48	756.20	1,512.40	3.63	4.15
2 to 2½ years	15.44	38.59	77.18	154.36	308.72	771.80	1,543.60	3.65	4.15
2½ to 3 years	15.76	39.39	78.78	157.56	315.12	787.80	1,575.60	3.67	4.15
3 to 3½ years	16.08	40.21	80.42	160.84	321.68	804.20	1,608.40	3.69	4.15
3½ to 4 years	16.42	41.05	82.10	164.20	328.40	821.00	1,642.00	3.71	4.15
4 to 4½ years	16.76	41.90	83.80	167.60	335.20	838.00	1,676.00	3.72	4.15
4½ to 5 years	17.11	42.77	85.54	171.08	342.16	855.40	1,710.80	3.74	4.15
5 to 5½ years	17.46	43.65	87.30	174.60	349.20	873.00	1,746.00	3.75	4.15
5½ to 6 years	17.82	44.56	89.12	178.24	356.48	891.20	1,782.40	3.76	4.15
6 to 6½ years	18.20	45.49	90.98	181.96	363.92	909.80	1,819.60	3.78	4.15
6½ to 7 years	18.57	46.43	92.86	185.72	371.44	928.60	1,857.20	3.79	4.15
7 to 7½ years	18.96	47.39	94.78	189.56	379.12	947.80	1,895.60	3.80	4.15
7½ to 8 years	19.35	48.38	96.76	193.52	387.04	967.60	1,935.20	3.81	4.15
8 to 8½ years	19.75	49.38	98.76	197.52	395.04	987.60	1,975.20	3.82	4.15
8½ to 9 years	20.16	50.40	100.80	201.60	403.20	1,008.00	2,016.00	3.83	4.16
9 to 9½ years	20.58	51.45	102.90	205.80	411.60	1,029.00	2,058.00	3.83	4.16
9½ to 10 years	21.01	52.52	105.04	210.08	420.16	1,050.40	2,100.80	3.84	4.15
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) ³	21.44	53.61	107.22	214.44	428.88	1,072.20	2,144.40	\$3.85	-----

† Calculated on basis of \$1,000 bond (face value).

‡ Yield on purchase price from issue date to: first extended maturity date is 3.22 percent; second extended maturity date is 3.53 percent.

For all other footnotes see Table 13.

TABLE 19

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1948, THROUGH MAY 1, 1949

Issue price ----- Original maturity value	\$7.50 10.00	\$18.75 25.00	\$37.50 50.00	\$75.00 100.00	\$150.00 200.00	\$375.00 500.00	\$750.00 1,000.00	Approximate investment yield †	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the first extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period (a) to first extended maturity †
	FIRST EXTENDED MATURITY PERIOD †								
First ½ year -----	\$10.00	\$25.00	\$50.00	\$100.00	\$200.00	\$500.00	\$1,000.00	Percent 0.00	Percent *3.00
½ to 1 year -----	10.15	25.37	50.75	101.50	203.00	507.50	1,015.00	3.00	†3.50
1 to 1½ years -----	10.30	25.76	51.52	103.04	206.08	515.20	1,030.40	3.02	†3.53
1½ to 2 years -----	10.46	26.14	52.28	104.56	209.12	522.80	1,045.60	2.99	†3.56
2 to 2½ years -----	10.61	26.53	53.06	106.12	212.24	530.60	1,061.20	2.99	†3.59
2½ to 3 years -----	10.78	26.96	53.92	107.84	215.68	539.20	1,078.40	3.04	†3.62
3 to 3½ years -----	10.96	27.39	54.78	109.56	219.12	547.80	1,095.60	3.07	†3.65
3½ to 4 years -----	11.13	27.83	55.66	111.32	222.64	556.60	1,113.20	3.09	†3.68
4 to 4½ years -----	11.31	28.28	56.56	113.12	226.24	565.60	1,131.20	3.11	†3.72
4½ to 5 years -----	11.50	28.74	57.48	114.96	229.92	574.80	1,149.60	3.12	†3.76
5 to 5½ years -----	11.70	29.26	58.52	117.04	234.08	585.20	1,170.40	3.17	†3.78
5½ to 6 years -----	11.92	29.79	59.58	119.16	238.32	595.80	1,191.60	3.21	†3.79
6 to 6½ years -----	12.13	30.33	60.66	121.32	242.64	606.60	1,213.20	3.25	†3.82
6½ to 7 years -----	12.35	30.87	61.74	123.48	246.96	617.40	1,234.80	3.27	†3.85
7 to 7½ years -----	12.57	31.43	62.86	125.72	251.44	628.60	1,257.20	3.30	**4.29
Redemption values and investment yields to first extended maturity on basis of December 1, 1965, revision									
7½ to 8 years -----	\$12.80	\$32.01	\$64.02	\$128.04	\$256.08	\$640.20	\$1,280.40	3.32	4.41
8 to 8½ years -----	13.05	32.63	65.26	130.52	261.04	652.60	1,305.20	3.36	4.55
8½ to 9 years -----	13.33	33.33	66.66	133.32	266.64	666.60	1,333.20	3.41	4.63
9 to 9½ years -----	13.63	34.07	68.14	136.28	272.56	681.40	1,362.80	3.47	4.73
9½ to 10 years -----	13.94	34.85	69.70	139.40	278.80	697.00	1,394.00	3.53	4.88
FIRST EXTENDED MATURITY VALUE (10 years from original maturity date) ²	14.28	35.70	71.40	142.80	285.60	714.00	1,428.00	\$3.59	
Period after first extended maturity (beginning 20 years after issue date)	SECOND EXTENDED MATURITY PERIOD							(b) to second extended maturity	
First ½ year -----	\$14.28	\$35.70	\$71.40	\$142.80	\$285.60	\$714.00	\$1,428.00	3.59	4.15
½ to 1 year -----	14.58	36.44	72.88	145.76	291.52	728.80	1,457.60	3.62	4.15
1 to 1½ years -----	14.88	37.20	74.40	148.80	297.60	744.00	1,488.00	3.65	4.15
1½ to 2 years -----	15.19	37.97	75.94	151.88	303.76	759.40	1,518.80	3.67	4.15
2 to 2½ years -----	15.50	38.76	77.52	155.04	310.08	775.20	1,550.40	3.69	4.15
2½ to 3 years -----	15.82	39.56	79.12	158.24	316.48	791.20	1,582.40	3.71	4.15
3 to 3½ years -----	16.15	40.38	80.76	161.52	323.04	807.60	1,615.20	3.72	4.15
3½ to 4 years -----	16.49	41.22	82.44	164.88	329.76	824.40	1,648.80	3.74	4.15
4 to 4½ years -----	16.83	42.07	84.14	168.28	336.56	841.40	1,682.80	3.75	4.15
4½ to 5 years -----	17.18	42.95	85.90	171.80	343.60	859.00	1,718.00	3.77	4.15
5 to 5½ years -----	17.54	43.84	87.68	175.36	350.72	876.80	1,753.60	3.78	4.15
5½ to 6 years -----	17.90	44.75	89.50	179.00	358.00	895.00	1,790.00	3.79	4.15
6 to 6½ years -----	18.27	45.68	91.36	182.72	365.44	913.60	1,827.20	3.80	4.15
6½ to 7 years -----	18.65	46.63	93.26	186.52	373.04	932.60	1,865.20	3.81	4.14
7 to 7½ years -----	19.04	47.59	95.18	190.36	380.72	951.80	1,903.60	3.82	4.15
7½ to 8 years -----	19.43	48.58	97.16	194.32	388.64	971.60	1,943.20	3.83	4.15
8 to 8½ years -----	19.84	49.59	99.18	198.36	396.72	991.80	1,983.60	3.84	4.14
8½ to 9 years -----	20.25	50.62	101.24	202.48	404.96	1,012.40	2,024.80	3.85	4.14
9 to 9½ years -----	20.67	51.67	103.34	206.68	413.36	1,033.40	2,066.80	3.86	4.14
9½ to 10 years -----	21.10	52.74	105.48	210.96	421.92	1,054.80	2,109.60	3.87	4.13
SECOND EXTENDED MATURITY VALUE (20 years from original maturity date) ³	21.53	53.83	107.66	215.32	430.64	1,076.60	2,153.20	\$3.87	

† Calculated on basis of \$1,000 bond (face value).

§ Yield on purchase price from issue date to: first extended maturity date is 3.25 percent; second extended maturity date is 3.55 percent.

For all other footnotes see Table 13.

TABLE 20

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1949

Issue price ----- Original maturity value ..	\$7. 50 10. 00	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	Approximate investment yield †	
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period to extended maturity †
	EXTENDED MATURITY PERIOD †								
								<i>Percent</i>	<i>Percent</i>
First ½ year -----	\$10. 00	\$25. 00	\$50. 00	\$100. 00	\$200. 00	\$500. 00	\$1, 000. 00	0. 00	†3. 75
½ to 1 year -----	10. 18	25. 44	50. 88	101. 76	203. 52	508. 80	1, 017. 60	3. 52	†3. 76
1 to 1½ years -----	10. 36	25. 89	51. 78	103. 56	207. 12	517. 80	1, 035. 60	3. 53	†3. 77
1½ to 2 years -----	10. 54	26. 35	52. 70	105. 40	210. 80	527. 00	1, 054. 00	3. 54	†3. 79
2 to 2½ years -----	10. 73	26. 83	53. 66	107. 32	214. 64	536. 60	1, 073. 20	3. 56	†3. 80
2½ to 3 years -----	10. 92	27. 31	54. 62	109. 24	218. 48	546. 20	1, 092. 40	3. 57	†3. 81
3 to 3½ years -----	11. 12	27. 81	55. 62	111. 24	222. 48	556. 20	1, 112. 40	3. 58	†3. 82
3½ to 4 years -----	11. 33	28. 32	56. 64	113. 28	226. 56	566. 40	1, 132. 80	3. 59	†3. 83
4 to 4½ years -----	11. 54	28. 84	57. 68	115. 36	230. 72	576. 80	1, 153. 60	3. 60	†3. 85
4½ to 5 years -----	11. 75	29. 38	58. 76	117. 52	235. 04	587. 60	1, 175. 20	3. 62	†3. 86
5 to 5½ years -----	11. 97	29. 93	59. 86	119. 72	239. 44	598. 60	1, 197. 20	3. 63	†3. 87
5½ to 6 years -----	12. 20	30. 49	60. 98	121. 96	243. 92	609. 80	1, 219. 60	3. 64	†3. 88
6 to 6½ years -----	12. 43	31. 07	62. 14	124. 28	248. 56	621. 40	1, 242. 80	3. 66	†3. 89
6½ to 7 years -----	12. 66	31. 66	63. 32	126. 64	253. 28	633. 20	1, 266. 40	3. 67	**4. 31

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

7 to 7½ years -----	\$12. 91	\$32. 27	\$64. 54	\$129. 08	\$258. 16	\$645. 40	\$1, 290. 80	3. 68	4. 39
7½ to 8 years -----	13. 17	32. 93	65. 86	131. 72	263. 44	658. 60	1, 317. 20	3. 71	4. 45
8 to 8½ years -----	13. 45	33. 62	67. 24	134. 48	268. 96	672. 40	1, 344. 80	3. 74	4. 51
8½ to 9 years -----	13. 74	34. 34	68. 68	137. 36	274. 72	686. 80	1, 373. 60	3. 77	4. 59
9 to 9½ years -----	14. 04	35. 10	70. 20	140. 40	280. 80	702. 00	1, 404. 00	3. 81	4. 67
9½ to 10 years -----	14. 36	35. 91	71. 82	143. 64	287. 28	718. 20	1, 436. 40	3. 85	4. 73
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²-----	14. 70	36. 76	73. 52	147. 04	294. 08	735. 20	1, 470. 40	§3. 89	-----

†Calculated on basis of \$1,000 bond (face value).

§Yield on purchase price from issue date to extended maturity date is 3.39 percent.

For all other footnotes see Table 13.

TABLE 21

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1949, THROUGH MAY 1, 1950

Issue price.....	\$7. 50	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield †	
Original maturity value.....	10. 00	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00		
Maturity value.....	10. 03	25. 08	50. 16	100. 32	200. 64	501. 60	1, 003. 20		
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter †	(3) On current redemption value from beginning of each half-year period to extended maturity †
	EXTENDED MATURITY PERIOD †								
First ½ year.....	\$10. 03	\$25. 08	\$50. 16	\$100. 32	\$200. 64	\$501. 60	\$1, 003. 20	Percent	Percent
½ to 1 year.....	10. 21	25. 52	51. 04	102. 08	204. 16	510. 40	1, 020. 80	0. 00	†3. 75
1 to 1½ years.....	10. 39	25. 97	51. 94	103. 88	207. 76	519. 40	1, 038. 80	3. 51	†3. 76
1½ to 2 years.....	10. 58	26. 44	52. 88	105. 76	211. 52	528. 80	1, 057. 60	3. 52	†3. 77
2 to 2½ years.....	10. 76	26. 91	53. 82	107. 64	215. 28	538. 20	1, 076. 40	3. 55	†3. 78
2½ to 3 years.....	10. 96	27. 40	54. 80	109. 60	219. 20	548. 00	1, 096. 00	3. 55	†3. 80
3 to 3½ years.....	11. 16	27. 90	55. 80	111. 60	223. 20	558. 00	1, 116. 00	3. 57	†3. 81
3½ to 4 years.....	11. 36	28. 41	56. 82	113. 64	227. 28	568. 20	1, 136. 40	3. 58	†3. 82
4 to 4½ years.....	11. 57	28. 93	57. 86	115. 72	231. 44	578. 60	1, 157. 20	3. 59	†3. 83
4½ to 5 years.....	11. 79	29. 47	58. 94	117. 88	235. 76	589. 40	1, 178. 80	3. 60	†3. 85
5 to 5½ years.....	12. 01	30. 02	60. 04	120. 08	240. 16	599. 40	1, 200. 80	3. 62	†3. 86
5½ to 6 years.....	12. 24	30. 59	61. 18	122. 36	244. 72	611. 80	1, 223. 60	3. 63	†3. 87
6 to 6½ years.....	12. 46	31. 16	62. 32	124. 64	249. 28	623. 20	1, 246. 40	3. 64	†3. 88
								3. 65	**4. 30

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

6½ to 7 years.....	\$12. 71	\$31. 77	\$63. 54	\$127. 08	\$254. 16	\$635. 40	\$1, 270. 80	3. 67	4. 35
7 to 7½ years.....	12. 96	32. 40	64. 80	129. 60	259. 20	648. 00	1, 296. 00	3. 69	4. 42
7½ to 8 years.....	13. 22	33. 06	66. 12	132. 24	264. 48	661. 20	1, 322. 40	3. 72	4. 49
8 to 8½ years.....	13. 50	33. 76	67. 52	135. 04	270. 08	675. 20	1, 350. 40	3. 75	4. 55
8½ to 9 years.....	13. 80	34. 50	69. 00	138. 00	276. 00	690. 00	1, 380. 00	3. 79	4. 61
9 to 9½ years.....	14. 11	35. 27	70. 54	141. 08	282. 16	705. 40	1, 410. 80	3. 82	4. 68
9½ to 10 years.....	14. 44	36. 10	72. 20	144. 40	288. 80	722. 00	1, 444. 00	3. 87	4. 65
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	14. 78	36. 94	73. 88	147. 76	295. 52	738. 80	1, 477. 60	\$3. 91	-----

†Calculated on basis of \$1,000 bond (face value).

§Yield on purchase price from issue date to extended maturity date is 3.42 percent.

For all other footnotes see Table 13.

TABLE 22

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1950

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00		
Maturity value.....	25. 15	50. 30	100. 60	201. 20	503. 00	1, 006. 00		
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)						(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹							
							Percent	Percent
First ½ year.....	\$25. 15	\$50. 30	\$100. 60	\$201. 20	\$503. 00	\$1, 006. 00	0. 00	†3. 75
½ to 1 year.....	25. 59	51. 18	102. 36	204. 72	511. 80	1, 023. 60	3. 50	†3. 76
1 to 1½ years.....	26. 05	52. 10	104. 20	208. 40	521. 00	1, 042. 00	3. 55	†3. 77
1½ to 2 years.....	26. 51	53. 02	106. 04	212. 08	530. 20	1, 060. 40	3. 56	†3. 79
2 to 2½ years.....	26. 99	53. 98	107. 96	215. 92	539. 80	1, 079. 60	3. 54	†3. 80
2½ to 3 years.....	27. 48	54. 96	109. 92	219. 84	549. 60	1, 099. 20	3. 58	†3. 81
3 to 3½ years.....	27. 98	55. 96	111. 92	223. 84	559. 60	1, 119. 20	3. 59	†3. 82
3½ to 4 years.....	28. 49	56. 98	113. 96	227. 92	569. 80	1, 139. 60	3. 59	†3. 84
4 to 4½ years.....	29. 01	58. 02	116. 04	232. 08	580. 20	1, 160. 40	3. 60	†3. 85
4½ to 5 years.....	29. 55	59. 10	118. 20	236. 40	591. 00	1, 182. 00	3. 62	†3. 86
5 to 5½ years.....	30. 10	60. 20	120. 40	240. 80	602. 00	1, 204. 00	3. 63	†3. 88
5½ to 6 years.....	30. 67	61. 34	122. 68	245. 36	613. 40	1, 226. 80	3. 64	**4. 29

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

6 to 6½ years.....	\$31. 26	\$62. 52	\$125. 04	\$250. 08	\$625. 20	\$1, 250. 40	3. 66	4. 34
6½ to 7 years.....	31. 88	63. 76	127. 52	255. 04	637. 60	1, 275. 20	3. 68	4. 40
7 to 7½ years.....	32. 53	65. 06	130. 12	260. 24	650. 60	1, 301. 20	3. 71	4. 45
7½ to 8 years.....	33. 20	66. 40	132. 80	265. 60	664. 00	1, 328. 00	3. 74	4. 51
8 to 8½ years.....	33. 92	67. 84	135. 68	271. 36	678. 40	1, 356. 80	3. 77	4. 56
8½ to 9 years.....	34. 67	69. 34	138. 68	277. 36	693. 40	1, 386. 80	3. 81	4. 60
9 to 9½ years.....	35. 44	70. 88	141. 76	283. 52	708. 80	1, 417. 60	3. 85	4. 69
9½ to 10 years.....	36. 26	72. 52	145. 04	290. 08	725. 20	1, 450. 40	3. 89	4. 74
EXTENDED MATURITY VALUE (10 years from original maturity date) ²	37. 12	74. 24	148. 48	296. 96	742. 40	1, 484. 80	§3. 93	-----

§Yield on purchase price from issue date to extended maturity date is 3.44 percent.

For all other footnotes see Table 13.

TABLE 23

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1950, THROUGH MAY 1, 1951

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00		
Maturity value.....	25. 22	50. 44	100. 88	201. 76	504. 40	1, 008. 80		
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)						(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹							
							Percent	Percent
First ½ year.....	\$25. 22	\$50. 44	\$100. 88	\$201. 76	\$504. 40	\$1, 008. 80	0. 00	†3. 75
½ to 1 year.....	25. 66	51. 32	102. 64	205. 28	513. 20	1, 026. 40	3. 49	†3. 76
1 to 1½ years.....	26. 12	52. 24	104. 48	208. 96	522. 40	1, 044. 80	3. 54	†3. 77
1½ to 2 years.....	26. 58	53. 16	106. 32	212. 64	531. 60	1, 063. 20	3. 53	†3. 79
2 to 2½ years.....	27. 06	54. 12	108. 24	216. 48	541. 20	1, 082. 40	3. 55	†3. 80
2½ to 3 years.....	27. 55	55. 10	110. 20	220. 40	551. 00	1, 102. 00	3. 57	†3. 81
3 to 3½ years.....	28. 05	56. 10	112. 20	224. 40	561. 00	1, 122. 00	3. 58	†3. 83
3½ to 4 years.....	28. 57	57. 14	114. 28	228. 56	571. 40	1, 142. 80	3. 60	†3. 83
4 to 4½ years.....	29. 09	58. 18	116. 36	232. 72	581. 80	1, 163. 60	3. 60	†3. 85
4½ to 5 years.....	29. 63	59. 26	118. 52	237. 04	592. 60	1, 185. 20	3. 61	†3. 86
5 to 5½ years.....	30. 19	60. 38	120. 76	241. 52	603. 80	1, 207. 60	3. 63	**4. 27

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

5½ to 6 years.....	\$30. 77	\$61. 54	\$123. 08	\$246. 16	\$615. 40	\$1, 230. 80	3. 65	4. 32
6 to 6½ years.....	31. 37	62. 74	125. 48	250. 96	627. 40	1, 254. 80	3. 67	4. 38
6½ to 7 years.....	32. 00	64. 00	128. 00	256. 00	640. 00	1, 280. 00	3. 70	4. 43
7 to 7½ years.....	32. 65	65. 30	130. 60	261. 20	653. 00	1, 306. 00	3. 72	4. 49
7½ to 8 years.....	33. 35	66. 70	133. 40	266. 80	667. 00	1, 334. 00	3. 76	4. 53
8 to 8½ years.....	34. 06	68. 12	136. 24	272. 48	681. 20	1, 362. 40	3. 79	4. 60
8½ to 9 years.....	34. 82	69. 64	139. 28	278. 56	696. 40	1, 392. 80	3. 83	4. 64
9 to 9½ years.....	35. 61	71. 22	142. 44	284. 88	712. 20	1, 424. 40	3. 87	4. 69
9½ to 10 years.....	36. 43	72. 86	145. 72	291. 44	728. 60	1, 457. 20	3. 91	4. 78
EXTENDED MATURITY VALUE (10 years from original maturity date) ²	37. 30	74. 60	149. 20	298. 40	746. 00	1, 492. 00	§3. 95	-----

§Yield on purchase price from issue date to extended maturity date is 3.47 percent.

For all other footnotes see Table 13.

TABLE 24

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1951

Issue price.....	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	Approximate investment yield	
Original maturity value.....	25.00	50.00	100.00	200.00	500.00	1,000.00		
Maturity value.....	25.30	50.60	101.20	202.40	506.00	1,012.00		
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)						(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹							
							Percent	Percent
First ½ year.....	\$25.30	\$50.60	\$101.20	\$202.40	\$506.00	\$1,012.00	0.00	+3.75
½ to 1 year.....	25.75	51.50	103.00	206.00	515.00	1,030.00	3.56	+3.76
1 to 1½ years.....	26.20	52.40	104.80	209.60	524.00	1,048.00	3.53	+3.77
1½ to 2 years.....	26.67	53.34	106.68	213.36	533.40	1,066.80	3.55	+3.78
2 to 2½ years.....	27.15	54.30	108.60	217.20	543.00	1,086.00	3.56	+3.80
2½ to 3 years.....	27.64	55.28	110.56	221.12	552.80	1,105.60	3.57	+3.81
3 to 3½ years.....	28.14	56.28	112.56	225.12	562.80	1,125.60	3.58	+3.82
3½ to 4 years.....	28.66	57.32	114.64	229.28	573.20	1,146.40	3.59	+3.83
4 to 4½ years.....	29.19	58.38	116.76	233.52	583.80	1,167.60	3.61	+3.84
4½ to 5 years.....	29.73	59.46	118.92	237.84	594.60	1,189.20	3.62	**4.26

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

5 to 5½ years.....	\$30.29	\$60.58	\$121.16	\$242.32	\$605.80	\$1,211.60	3.63	4.31
5½ to 6 years.....	30.87	61.74	123.48	246.96	617.40	1,234.80	3.65	4.36
6 to 6½ years.....	31.49	62.98	125.96	251.92	629.80	1,259.60	3.68	4.40
6½ to 7 years.....	32.13	64.26	128.52	257.04	642.60	1,285.20	3.71	4.45
7 to 7½ years.....	32.80	65.60	131.20	262.40	656.00	1,312.00	3.74	4.50
7½ to 8 years.....	33.50	67.00	134.00	268.00	670.00	1,340.00	3.78	4.54
8 to 8½ years.....	34.23	68.46	136.92	273.84	684.60	1,369.20	3.81	4.59
8½ to 9 years.....	34.99	69.98	139.96	279.92	699.80	1,399.60	3.85	4.64
9 to 9½ years.....	35.79	71.58	143.16	286.32	715.80	1,431.60	3.89	4.67
9½ to 10 years.....	36.62	73.24	146.48	292.96	732.40	1,464.80	3.93	4.70
EXTENDED MATURITY VALUE (10 years from original maturity date) ²	37.48	74.96	149.92	299.84	749.60	1,499.20	\$3.97	-----

¹Yield on purchase price from issue date to extended maturity date is 3.49 percent.

For all other footnotes see Table 13.

TABLE 25

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1951, THROUGH APRIL 1, 1952

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00		
Maturity value.....	25. 37	50. 74	101. 48	202. 96	507. 40	1, 014. 80		
Period after original maturity (beginning 10 years after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)						(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹							
							Percent	Percent
First ½ year.....	\$25. 37	\$50. 74	\$101. 48	\$202. 96	\$507. 40	\$1, 014. 80	0. 00	+3. 75
½ to 1 year.....	25. 82	51. 64	103. 28	206. 56	516. 40	1, 032. 80	3. 55	+3. 76
1 to 1½ years.....	26. 27	52. 54	105. 08	210. 16	525. 40	1, 050. 80	3. 52	+3. 78
1½ to 2 years.....	26. 74	53. 48	106. 96	213. 92	534. 80	1, 069. 60	3. 54	+3. 79
2 to 2½ years.....	27. 22	54. 44	108. 88	217. 76	544. 40	1, 088. 80	3. 55	+3. 80
2½ to 3 years.....	27. 72	55. 44	110. 88	221. 76	554. 40	1, 108. 80	3. 58	+3. 81
3 to 3½ years.....	28. 22	56. 44	112. 88	225. 76	564. 40	1, 128. 80	3. 58	+3. 82
3½ to 4 years.....	28. 74	57. 48	114. 96	229. 92	574. 80	1, 149. 60	3. 60	+3. 84
4 to 4½ years.....	29. 27	58. 54	117. 08	234. 16	585. 40	1, 170. 80	3. 61	**4. 25

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

4½ to 5 years.....	\$29. 82	\$59. 64	\$119. 28	\$238. 56	\$596. 40	\$1, 192. 80	3. 62	4. 29
5 to 5½ years.....	30. 39	60. 78	121. 56	243. 12	607. 80	1, 215. 60	3. 64	4. 34
5½ to 6 years.....	30. 99	61. 98	123. 96	247. 92	619. 80	1, 239. 60	3. 67	4. 39
6 to 6½ years.....	31. 60	63. 20	126. 40	252. 80	632. 00	1, 264. 00	3. 69	4. 44
6½ to 7 years.....	32. 26	64. 52	129. 04	258. 08	645. 20	1, 290. 40	3. 73	4. 48
7 to 7½ years.....	32. 94	65. 88	131. 76	263. 52	658. 80	1, 317. 60	3. 77	4. 52
7½ to 8 years.....	33. 64	67. 28	134. 56	269. 12	672. 80	1, 345. 60	3. 80	4. 58
8 to 8½ years.....	34. 38	68. 76	137. 52	275. 04	687. 60	1, 375. 20	3. 84	4. 62
8½ to 9 years.....	35. 16	70. 32	140. 64	281. 28	703. 20	1, 406. 40	3. 88	4. 65
9 to 9½ years.....	35. 96	71. 92	143. 84	287. 68	719. 20	1, 438. 40	3. 91	4. 70
9½ to 10 years.....	36. 80	73. 60	147. 20	294. 40	736. 00	1, 472. 00	3. 95	4. 73
EXTENDED MATURITY VALUE (10 years from original maturity date)²	37. 67	75. 34	150. 68	301. 36	753. 40	1, 506. 80	\$3. 99	-----

¹Yield on purchase price from issue date to extended maturity date is 3.52 percent.

For all other footnotes see Table 13.

TABLE 26

BONDS BEARING ISSUE DATE OF MAY 1, 1952

Issue price.....	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value.....	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value.....	25.27	50.54	101.08	202.16	505.40	1,010.80	10,108		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the re- demption value at start of the extended matu- rity period to the beginning of each half- year period thereafter †	(3) On current redemption value from beginning of each half- year period to extended maturity ‡
	EXTENDED MATURITY PERIOD †								
First ½ year.....	\$25.27	\$50.54	\$101.08	\$202.16	\$505.40	\$1,010.80	\$10,108	Percent 0.00	Percent *3.75
½ to 1 year.....	25.71	51.42	102.84	205.68	514.20	1,028.40	10,284	3.48	*3.76
1 to 1½ years.....	26.17	52.34	104.68	209.36	523.40	1,046.80	10,468	3.53	*3.77
1½ to 2 years.....	26.64	53.28	106.56	213.12	532.80	1,065.60	10,656	3.55	*3.79
2 to 2½ years.....	27.12	54.24	108.48	216.96	542.40	1,084.80	10,848	3.56	*3.80
2½ to 3 years.....	27.61	55.22	110.44	220.88	552.20	1,104.40	11,044	3.57	*3.81
3 to 3½ years.....	28.11	56.22	112.44	224.88	562.20	1,124.40	11,244	3.58	*3.82
3½ to 4 years.....	28.62	57.24	114.48	228.96	572.40	1,144.80	11,448	3.59	*3.84
4 to 4½ years.....	29.15	58.30	116.60	233.20	583.00	1,166.00	11,660	3.60	‡4.25

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

4½ to 5 years.....	\$29.70	\$59.40	\$118.80	\$237.60	\$594.00	\$1,188.00	\$11,880	3.62	4.30
5 to 5½ years.....	30.27	60.54	121.08	242.16	605.40	1,210.80	12,108	3.64	4.34
5½ to 6 years.....	30.87	61.74	123.48	246.96	617.40	1,234.80	12,348	3.67	4.38
6 to 6½ years.....	31.48	62.96	125.92	251.84	629.60	1,259.20	12,592	3.70	4.44
6½ to 7 years.....	32.13	64.26	128.52	257.04	642.60	1,285.20	12,852	3.73	4.48
7 to 7½ years.....	32.81	65.62	131.24	262.48	656.20	1,312.40	13,124	3.77	4.52
7½ to 8 years.....	33.51	67.02	134.04	268.08	670.20	1,340.40	13,404	3.80	4.57
8 to 8½ years.....	34.25	68.50	137.00	274.00	685.00	1,370.00	13,700	3.84	4.61
8½ to 9 years.....	35.02	70.04	140.08	280.16	700.40	1,400.80	14,008	3.88	4.65
9 to 9½ years.....	35.82	71.64	143.28	286.56	716.40	1,432.80	14,328	3.91	4.69
9½ to 10 years.....	36.65	73.30	146.60	293.20	733.00	1,466.00	14,660	3.95	4.75
EXTENDED MATURITY VALUE (10 years from original maturity date)².....	37.52	75.04	150.08	300.16	750.40	1,500.80	15,008	\$3.99	-----

* Yields from beginning of each half-year period to extended maturity, at extended maturity value prior to the December 1, 1965, revision.

† Yield from effective date of the December 1, 1965, revision to extended maturity date.

‡ Yield on purchase price from issue date to extended maturity date is 3.56 percent.

¹ For redemption values and investment yields during the original maturity period see Department Circular No. 653, Fifth Revision, dated September 23, 1959.

² 10 years and 8 months from issue date.

TABLE 27

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH SEPTEMBER 1, 1952

Issue price	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value	25.33	50.66	101.32	202.64	506.60	1,013.20	10,132		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year	\$25.33	\$50.66	\$101.32	\$202.64	\$506.60	\$1,013.20	\$10,132	Percent 0.00	Percent *3.75
½ to 1 year	25.78	51.56	103.12	206.24	515.60	1,031.20	10,312	3.55	*3.76
1 to 1½ years	26.23	52.46	104.92	209.84	524.60	1,049.20	10,492	3.52	*3.78
1½ to 2 years	26.70	53.40	106.80	213.60	534.00	1,068.00	10,680	3.54	*3.79
2 to 2½ years	27.18	54.36	108.72	217.44	543.60	1,087.20	10,872	3.56	*3.80
2½ to 3 years	27.67	55.34	110.68	221.36	553.40	1,106.80	11,068	3.57	*3.81
3 to 3½ years	28.18	56.36	112.72	225.44	563.60	1,127.20	11,272	3.59	*3.82
3½ to 4 years	28.69	57.38	114.76	229.52	573.80	1,147.60	11,476	3.59	*3.84
4 to 4½ years	29.22	58.44	116.88	233.76	584.40	1,168.80	11,688	3.60	†4.25

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

4½ to 5 years	\$29.77	\$59.54	\$119.08	\$238.16	\$595.40	\$1,190.80	\$11,908	3.62	4.30
5 to 5½ years	30.34	60.68	121.36	242.72	606.80	1,213.60	12,136	3.64	4.34
5½ to 6 years	30.94	61.88	123.76	247.52	618.80	1,237.60	12,376	3.67	4.39
6 to 6½ years	31.56	63.12	126.24	252.48	631.20	1,262.40	12,624	3.70	4.43
6½ to 7 years	32.20	64.40	128.80	257.60	644.00	1,288.00	12,880	3.73	4.49
7 to 7½ years	32.89	65.78	131.56	263.12	657.80	1,315.60	13,156	3.77	4.52
7½ to 8 years	33.59	67.18	134.36	268.72	671.80	1,343.60	13,436	3.80	4.57
8 to 8½ years	34.33	68.66	137.32	274.64	686.60	1,373.20	13,732	3.84	4.61
8½ to 9 years	35.10	70.20	140.40	280.80	702.00	1,404.00	14,040	3.87	4.66
9 to 9½ years	35.90	71.80	143.60	287.20	718.00	1,436.00	14,360	3.91	4.71
9½ to 10 years	36.74	73.48	146.96	293.92	734.80	1,469.60	14,696	3.95	4.74
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	37.61	75.22	150.44	300.88	752.20	1,504.40	15,044	\$3.99	-----

¹Yield on purchase price from issue date to extended maturity date is 3.57 percent.

For all other footnotes see Table 26.

TABLE 28

BONDS BEARING ISSUE DATES FROM OCTOBER 1 THROUGH NOVEMBER 1, 1952

Issue price.....	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield		
Original maturity value..	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000			
Maturity value.....	25.33	50.66	101.32	202.64	506.60	1,013.20	10,132			
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹	
	EXTENDED MATURITY PERIOD ¹									
First ½ year.....	\$25.33	\$50.66	\$101.32	\$202.64	\$506.60	\$1,013.20	\$10,132	Percent	Percent	
½ to 1 year.....	25.78	51.56	103.12	206.24	515.60	1,031.20	10,312	0.00	*3.75	
1 to 1½ years.....	26.23	52.46	104.92	209.84	524.60	1,049.20	10,492	3.55	*3.76	
1½ to 2 years.....	26.70	53.40	106.80	213.60	534.00	1,068.00	10,680	3.52	*3.78	
2 to 2½ years.....	27.18	54.36	108.72	217.44	543.60	1,087.20	10,872	3.54	*3.79	
2½ to 3 years.....	27.67	55.34	110.68	221.36	553.40	1,106.80	11,068	3.56	*3.80	
3 to 3½ years.....	28.18	56.36	112.72	225.44	563.60	1,127.20	11,272	3.57	*3.81	
3½ to 4 years.....	28.69	57.38	114.76	229.52	573.80	1,147.60	11,476	3.59	*3.82	
								3.59	†4.24	
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision										
4 to 4½ years.....	\$29.23	\$58.46	\$116.92	\$233.84	\$584.60	\$1,169.20	\$11,692	3.61	4.28	
4½ to 5 years.....	29.78	59.56	119.12	238.24	595.60	1,191.20	11,912	3.63	4.32	
5 to 5½ years.....	30.36	60.72	121.44	242.88	607.20	1,214.40	12,144	3.66	4.37	
5½ to 6 years.....	30.97	61.94	123.88	247.76	619.40	1,238.80	12,388	3.69	4.41	
6 to 6½ years.....	31.60	63.20	126.40	252.80	632.00	1,264.00	12,640	3.72	4.45	
6½ to 7 years.....	32.25	64.50	129.00	258.00	645.00	1,290.00	12,900	3.75	4.50	
7 to 7½ years.....	32.94	65.88	131.76	263.52	658.80	1,317.60	13,176	3.79	4.53	
7½ to 8 years.....	33.65	67.30	134.60	269.20	673.00	1,346.00	13,460	3.82	4.58	
8 to 8½ years.....	34.39	68.78	137.56	275.12	687.80	1,375.60	13,756	3.86	4.62	
8½ to 9 years.....	35.16	70.32	140.64	281.28	703.20	1,406.40	14,064	3.90	4.67	
9 to 9½ years.....	35.97	71.94	143.88	287.76	719.40	1,438.80	14,388	3.93	4.70	
9½ to 10 years.....	36.81	73.62	147.24	294.48	736.20	1,472.40	14,724	3.97	4.73	
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²	37.68	75.36	150.72	301.44	753.60	1,507.20	15,072	\$4.01	-----	

¹Yield on purchase price from issue date to extended maturity date is 3.58 percent.

For all other footnotes see Table 26.

TABLE 29

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1952, THROUGH MARCH 1, 1953

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Maturity value.....	25. 39	50. 78	101. 56	203. 12	507. 80	1, 015. 60	10, 156		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year.....	\$25. 39	\$50. 78	\$101. 56	\$203. 12	\$507. 80	\$1, 015. 60	\$10, 156	Percent 0. 00	Percent *3. 75
½ to 1 year.....	25. 84	51. 68	103. 36	206. 72	516. 80	1, 033. 60	10, 336	3. 54	*3. 76
1 to 1½ years.....	26. 29	52. 58	105. 16	210. 32	525. 80	1, 051. 60	10, 516	3. 51	*3. 77
1½ to 2 years.....	26. 76	53. 52	107. 04	214. 08	535. 20	1, 070. 40	10, 704	3. 53	*3. 79
2 to 2½ years.....	27. 24	54. 48	108. 96	217. 92	544. 80	1, 089. 60	10, 896	3. 55	*3. 80
2½ to 3 years.....	27. 74	55. 48	110. 96	221. 92	554. 80	1, 109. 60	11, 096	3. 57	*3. 81
3 to 3½ years.....	28. 24	56. 48	112. 96	225. 92	564. 80	1, 129. 60	11, 296	3. 58	*3. 82
3½ to 4 years.....	28. 76	57. 52	115. 04	230. 08	575. 20	1, 150. 40	11, 504	3. 59	†4. 23

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

4 to 4½ years.....	\$29. 30	\$58. 60	\$117. 20	\$234. 40	\$586. 00	\$1, 172. 00	\$11, 720	3. 61	4. 27
4½ to 5 years.....	29. 85	59. 70	119. 40	238. 80	597. 00	1, 194. 00	11, 940	3. 63	4. 32
5 to 5½ years.....	30. 43	60. 86	121. 72	243. 44	608. 60	1, 217. 20	12, 172	3. 65	4. 36
5½ to 6 years.....	31. 04	62. 08	124. 16	248. 32	620. 80	1, 241. 60	12, 416	3. 69	4. 40
6 to 6½ years.....	31. 67	63. 34	126. 68	253. 36	633. 40	1, 266. 80	12, 668	3. 72	4. 45
6½ to 7 years.....	32. 33	64. 66	129. 32	258. 64	646. 60	1, 293. 20	12, 932	3. 75	4. 49
7 to 7½ years.....	33. 02	66. 04	132. 08	264. 16	660. 40	1, 320. 80	13, 208	3. 79	4. 52
7½ to 8 years.....	33. 73	67. 46	134. 92	269. 84	674. 60	1, 349. 20	13, 492	3. 82	4. 57
8 to 8½ years.....	34. 47	68. 94	137. 88	275. 76	689. 40	1, 378. 80	13, 788	3. 86	4. 61
8½ to 9 years.....	35. 24	70. 48	140. 96	281. 92	704. 80	1, 409. 60	14, 096	3. 89	4. 66
9 to 9½ years.....	36. 06	72. 12	144. 24	288. 48	721. 20	1, 442. 40	14, 424	3. 94	4. 66
9½ to 10 years.....	36. 90	73. 80	147. 60	295. 20	738. 00	1, 476. 00	14, 760	3. 97	4. 66
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	37. 76	75. 52	151. 04	302. 08	755. 20	1, 510. 40	15, 104	\$4. 01	-----

¹Yield on purchase price from issue date to extended maturity date is 3.59 percent.

For all other footnotes see Table 26.

TABLE 30

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH MAY 1, 1953

Issue price-----	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value..	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value-----	25.39	50.78	101.56	203.12	507.80	1,015.60	10,156		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the re- demption value at start of the extended matu- rity period to the beginning of each half- year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year-----	\$25.39	\$50.78	\$101.56	\$203.12	\$507.80	\$1,015.60	\$10,156	Percent	Percent
½ to 1 year-----	25.84	51.68	103.36	206.72	516.80	1,033.60	10,336	0.00	*3.75
1 to 1½ years-----	26.29	52.58	105.16	210.32	525.80	1,051.60	10,516	3.54	*3.76
1½ to 2 years-----	26.76	53.52	107.04	214.08	535.20	1,070.40	10,704	3.51	*3.77
2 to 2½ years-----	27.24	54.48	108.96	217.92	544.80	1,089.60	10,896	3.53	*3.79
2½ to 3 years-----	27.74	55.48	110.96	221.92	554.80	1,109.60	11,096	3.55	*3.80
3 to 3½ years-----	28.24	56.48	112.96	225.92	564.80	1,129.60	11,296	3.57	*3.81
								3.58	†4.22

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

3½ to 4 years-----	\$28.77	\$57.54	\$115.08	\$230.16	\$575.40	\$1,150.80	\$11,508	3.60	4.26
4 to 4½ years-----	29.31	58.62	117.24	234.48	586.20	1,172.40	11,724	3.62	4.30
4½ to 5 years-----	29.87	59.74	119.48	238.96	597.40	1,194.80	11,948	3.64	4.35
5 to 5½ years-----	30.46	60.92	121.84	243.68	609.20	1,218.40	12,184	3.67	4.39
5½ to 6 years-----	31.07	62.14	124.28	248.56	621.40	1,242.80	12,428	3.70	4.43
6 to 6½ years-----	31.71	63.42	126.84	253.68	634.20	1,268.40	12,684	3.74	4.47
6½ to 7 years-----	32.38	64.76	129.52	259.04	647.60	1,295.20	12,952	3.78	4.50
7 to 7½ years-----	33.07	66.14	132.28	264.56	661.40	1,322.80	13,228	3.81	4.54
7½ to 8 years-----	33.79	67.58	135.16	270.32	675.80	1,351.60	13,516	3.85	4.58
8 to 8½ years-----	34.54	69.08	138.16	276.32	690.80	1,381.60	13,816	3.88	4.61
8½ to 9 years-----	35.31	70.62	141.24	282.48	706.20	1,412.40	14,124	3.92	4.67
9 to 9½ years-----	36.13	72.26	144.52	289.04	722.60	1,445.20	14,452	3.96	4.68
9½ to 10 years-----	36.97	73.94	147.88	295.76	739.40	1,478.80	14,788	3.99	4.71
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²-----	37.84	75.68	151.36	302.72	756.80	1,513.60	15,136	\$4.03	-----

¹Yield on purchase price from issue date to extended maturity date is 3.60 percent.

For all other footnotes see Table 26.

TABLE 31

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH SEPTEMBER 1, 1953

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield		
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000			
Maturity value.....	25. 45	50. 90	101. 80	203. 60	509. 00	1, 018. 00	10, 180			
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half- year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹	
	EXTENDED MATURITY PERIOD ¹									
First ½ year.....	\$25. 45	\$50. 90	\$101. 80	\$203. 60	\$509. 00	\$1, 018. 00	\$10, 180	Percent	Percent	
½ to 1 year.....	25. 90	51. 80	103. 60	207. 20	518. 00	1, 036. 00	10, 360	0. 00	*3. 75	
1 to 1½ years.....	26. 36	52. 72	105. 44	210. 88	527. 20	1, 054. 40	10, 544	3. 54	*3. 76	
1½ to 2 years.....	26. 83	53. 66	107. 32	214. 64	536. 60	1, 073. 20	10, 732	3. 54	*3. 77	
2 to 2½ years.....	27. 31	54. 62	109. 24	218. 48	546. 20	1, 092. 40	10, 924	3. 55	*3. 78	
2½ to 3 years.....	27. 80	55. 60	111. 20	222. 40	556. 00	1, 112. 00	11, 120	3. 56	*3. 80	
3 to 3½ years.....	28. 31	56. 62	113. 24	226. 48	566. 20	1, 132. 40	11, 324	3. 56	*3. 81	
								3. 58	†4. 22	

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

3½ to 4 years.....	\$28. 84	\$57. 68	\$115. 36	\$230. 72	\$576. 80	\$1, 153. 60	\$11, 536	3. 60	4. 26
4 to 4½ years.....	29. 38	58. 76	117. 52	235. 04	587. 60	1, 175. 20	11, 752	3. 62	4. 30
4½ to 5 years.....	29. 94	59. 88	119. 76	239. 52	598. 80	1, 197. 60	11, 976	3. 64	4. 35
5 to 5½ years.....	30. 53	61. 06	122. 12	244. 24	610. 60	1, 221. 20	12, 212	3. 67	4. 39
5½ to 6 years.....	31. 15	62. 30	124. 60	249. 20	623. 00	1, 246. 00	12, 460	3. 71	4. 42
6 to 6½ years.....	31. 78	63. 56	127. 12	254. 24	635. 60	1, 271. 20	12, 712	3. 74	4. 47
6½ to 7 years.....	32. 46	64. 92	129. 84	259. 68	649. 20	1, 298. 40	12, 984	3. 78	4. 50
7 to 7½ years.....	33. 14	66. 28	132. 56	265. 12	662. 80	1, 325. 60	13, 256	3. 81	4. 55
7½ to 8 years.....	33. 87	67. 74	135. 48	270. 96	677. 40	1, 354. 80	13, 548	3. 85	4. 58
8 to 8½ years.....	34. 62	69. 24	138. 48	276. 96	692. 40	1, 384. 80	13, 848	3. 88	4. 62
8½ to 9 years.....	35. 40	70. 80	141. 60	283. 20	708. 00	1, 416. 00	14, 160	3. 92	4. 66
9 to 9½ years.....	36. 21	72. 42	144. 84	289. 68	724. 20	1, 448. 40	14, 484	3. 96	4. 69
9½ to 10 years.....	37. 05	74. 10	148. 20	296. 40	741. 00	1, 482. 00	14, 820	3. 99	4. 75
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²	37. 93	75. 86	151. 72	303. 44	758. 60	1, 517. 20	15, 172	\$4. 03	-----

[§] Yield on purchase price from issue date to extended maturity date is 3.61 percent.

For all other footnotes see Table 26.

TABLE 32

BONDS BEARING ISSUE DATES FROM OCTOBER 1 THROUGH NOVEMBER 1, 1953

Issue price	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield		
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000			
Maturity value	25. 45	50. 90	101. 80	203. 60	509. 00	1, 018. 00	10, 180			
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹	
	EXTENDED MATURITY PERIOD ¹									
First ½ year	\$25. 45	\$50. 90	\$101. 80	\$203. 60	\$509. 00	\$1, 018. 00	\$10, 180	Percent	Percent	
½ to 1 year	25. 90	51. 80	103. 60	207. 20	518. 00	1, 036. 00	10, 360	3. 54	*3. 75	
1 to 1½ years	26. 36	52. 72	105. 44	210. 88	527. 20	1, 054. 40	10, 544	3. 54	*3. 77	
1½ to 2 years	26. 83	53. 66	107. 32	214. 64	536. 60	1, 073. 20	10, 732	3. 55	*3. 78	
2 to 2½ years	27. 31	54. 62	109. 24	218. 48	546. 20	1, 092. 40	10, 924	3. 56	*3. 80	
2½ to 3 years	27. 80	55. 60	111. 20	222. 40	556. 00	1, 112. 00	11, 120	3. 56	†4. 21	
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision										
3 to 3½ years	\$28. 32	\$56. 64	\$113. 28	\$226. 56	\$566. 40	\$1, 132. 80	\$11, 328	3. 59	4. 24	
3½ to 4 years	28. 85	57. 70	115. 40	230. 80	577. 00	1, 154. 00	11, 540	3. 61	4. 28	
4 to 4½ years	29. 40	58. 80	117. 60	235. 20	588. 00	1, 176. 00	11, 760	3. 64	4. 32	
4½ to 5 years	29. 96	59. 92	119. 84	239. 68	599. 20	1, 198. 40	11, 984	3. 66	4. 37	
5 to 5½ years	30. 56	61. 12	122. 24	244. 48	611. 20	1, 222. 40	12, 224	3. 69	4. 41	
5½ to 6 years	31. 19	62. 38	124. 76	249. 52	623. 80	1, 247. 60	12, 476	3. 73	4. 44	
6 to 6½ years	31. 83	63. 66	127. 32	254. 64	636. 60	1, 273. 20	12, 732	3. 76	4. 48	
6½ to 7 years	32. 51	65. 02	130. 04	260. 08	650. 20	1, 300. 40	13, 004	3. 80	4. 51	
7 to 7½ years	33. 19	66. 38	132. 76	265. 52	663. 80	1, 327. 60	13, 276	3. 83	4. 56	
7½ to 8 years	33. 93	67. 86	135. 72	271. 44	678. 60	1, 357. 20	13, 572	3. 87	4. 58	
8 to 8½ years	34. 68	69. 36	138. 72	277. 44	693. 60	1, 387. 20	13, 872	3. 91	4. 62	
8½ to 9 years	35. 47	70. 94	141. 88	283. 76	709. 40	1, 418. 80	14, 188	3. 94	4. 65	
9 to 9½ years	36. 28	72. 56	145. 12	290. 24	725. 60	1, 451. 20	14, 512	3. 98	4. 69	
9½ to 10 years	37. 13	74. 26	148. 52	297. 04	742. 60	1, 485. 20	14, 852	4. 02	4. 69	
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²	38. 00	76. 00	152. 00	304. 00	760. 00	1, 520. 00	15, 200	\$4. 05	-----	

¹ Yield on purchase price from issue date to extended maturity date is 3.62 percent.

For all other footnotes see Table 26.

TABLE 33

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1953, THROUGH MARCH 1, 1954

Issue price.....	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value.....	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value.....	25.52	51.04	102.08	204.16	510.40	1,020.80	10,208		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year.....	\$25.52	\$51.04	\$102.08	\$204.16	\$510.40	\$1,020.80	\$10,208	Percent	Percent
½ to 1 year.....	25.97	51.94	103.88	207.76	519.40	1,038.80	10,388	0.00	*3.75
1 to 1½ years.....	26.43	52.86	105.72	211.44	528.60	1,057.20	10,572	3.53	*3.76
1½ to 2 years.....	26.90	53.80	107.60	215.20	538.00	1,076.00	10,760	3.53	*3.77
2 to 2½ years.....	27.38	54.76	109.52	219.04	547.60	1,095.20	10,952	3.54	*3.79
2½ to 3 years.....	27.88	55.76	111.52	223.04	557.60	1,115.20	11,152	3.55	*3.80
								3.57	†4.21

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

3 to 3½ years.....	\$28.40	\$56.80	\$113.60	\$227.20	\$568.00	\$1,136.00	\$11,360	3.60	4.25
3½ to 4 years.....	28.93	57.86	115.72	231.44	578.60	1,157.20	11,572	3.62	4.29
4 to 4½ years.....	29.48	58.96	117.92	235.84	589.60	1,179.20	11,792	3.64	4.33
4½ to 5 years.....	30.05	60.10	120.20	240.40	601.00	1,202.00	12,020	3.66	4.37
5 to 5½ years.....	30.65	61.30	122.60	245.20	613.00	1,226.00	12,260	3.70	4.40
5½ to 6 years.....	31.27	62.54	125.08	250.16	625.40	1,250.80	12,508	3.73	4.44
6 to 6½ years.....	31.92	63.84	127.68	255.36	638.40	1,276.80	12,768	3.76	4.48
6½ to 7 years.....	32.60	65.20	130.40	260.80	652.00	1,304.00	13,040	3.80	4.51
7 to 7½ years.....	33.30	66.60	133.20	266.40	666.00	1,332.00	13,320	3.84	4.55
7½ to 8 years.....	34.02	68.04	136.08	272.16	680.40	1,360.80	13,608	3.87	4.59
8 to 8½ years.....	34.77	69.54	139.08	278.16	695.40	1,390.80	13,908	3.90	4.64
8½ to 9 years.....	35.56	71.12	142.24	284.48	711.20	1,422.40	14,224	3.94	4.67
9 to 9½ years.....	36.38	72.76	145.52	291.04	727.60	1,455.20	14,552	3.98	4.70
9½ to 10 years.....	37.23	74.46	148.92	297.84	744.60	1,489.20	14,892	4.02	4.73
EXTENDED MATURITY VALUE (10 years from original maturity date)²	38.11	76.22	152.44	304.88	762.20	1,524.40	15,244	§4.05	-----

¹Yield on purchase price from issue date to extended maturity date is 3.64 percent.

For all other footnotes see Table 26.

TABLE 34

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH MAY 1, 1954

Issue price	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value	25.52	51.04	102.08	204.16	510.40	1,020.80	10,208		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the re- demption value at start of the extended matu- rity period to the beginning of each half- year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year	\$25.52	\$51.04	\$102.08	\$204.16	\$510.40	\$1,020.80	\$10,208	Percent 0.00	Percent *3.75
½ to 1 year	25.97	51.94	103.88	207.76	519.40	1,038.80	10,388	3.53	*3.76
1 to 1½ years	26.43	52.86	105.72	211.44	528.60	1,057.20	10,572	3.53	*3.77
1½ to 2 years	26.90	53.80	107.60	215.20	538.00	1,076.00	10,760	3.54	*3.79
2 to 2½ years	27.38	54.76	109.52	219.04	547.60	1,095.20	10,952	3.55	†4.20

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

2½ to 3 years	\$27.89	\$55.78	\$111.56	\$223.12	\$557.80	\$1,115.60	\$11,156	3.58	4.23
3 to 3½ years	28.41	56.82	113.64	227.28	568.20	1,136.40	11,364	3.61	4.27
3½ to 4 years	28.94	57.88	115.76	231.52	578.80	1,157.60	11,576	3.63	4.31
4 to 4½ years	29.50	59.00	118.00	236.00	590.00	1,180.00	11,800	3.66	4.35
4½ to 5 years	30.08	60.16	120.32	240.64	601.60	1,203.20	12,032	3.69	4.38
5 to 5½ years	30.69	61.38	122.76	245.52	613.80	1,227.60	12,276	3.72	4.42
5½ to 6 years	31.31	62.62	125.24	250.48	626.20	1,252.40	12,524	3.75	4.46
6 to 6½ years	31.96	63.92	127.84	255.68	639.20	1,278.40	12,784	3.79	4.50
6½ to 7 years	32.65	65.30	130.60	261.20	653.00	1,306.00	13,060	3.83	4.52
7 to 7½ years	33.35	66.70	133.40	266.80	667.00	1,334.00	13,340	3.86	4.56
7½ to 8 years	34.08	68.16	136.32	272.64	681.60	1,363.20	13,632	3.89	4.60
8 to 8½ years	34.84	69.68	139.36	278.72	696.80	1,393.60	13,936	3.93	4.63
8½ to 9 years	35.63	71.26	142.52	285.04	712.60	1,425.20	14,252	3.96	4.66
9 to 9½ years	36.45	72.90	145.80	291.60	729.00	1,458.00	14,580	4.00	4.69
9½ to 10 years	37.30	74.60	149.20	298.40	746.00	1,492.00	14,920	4.04	4.72
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	38.18	76.36	152.72	305.44	763.60	1,527.20	15,272	\$4.07	-----

¹Yield on purchase price from issue date to extended maturity date is 3.65 percent.

For all other footnotes see Table 26.

TABLE 35

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH SEPTEMBER 1, 1954

Issue price-----	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value..	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value-----	25.58	51.16	102.32	204.64	511.60	1,023.20	10,232		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year-----	\$25.58	\$51.16	\$102.32	\$204.64	\$511.60	\$1,023.20	\$10,232	Percent 0.00	Percent *3.75
½ to 1 year-----	26.03	52.06	104.12	208.24	520.60	1,041.20	10,412	3.52	*3.76
1 to 1½ years-----	26.49	52.98	105.96	211.92	529.80	1,059.60	10,596	3.53	*3.77
1½ to 2 years-----	26.96	53.92	107.84	215.68	539.20	1,078.40	10,784	3.53	*3.79
2 to 2½ years-----	27.45	54.90	109.80	219.60	549.00	1,098.00	10,980	3.56	†4.20

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

2½ to 3 years-----	\$27.95	\$55.90	\$111.80	\$223.60	\$559.00	\$1,118.00	\$11,180	3.58	4.24
3 to 3½ years-----	28.47	56.94	113.88	227.76	569.40	1,138.80	11,388	3.60	4.27
3½ to 4 years-----	29.01	58.02	116.04	232.08	580.20	1,160.40	11,604	3.63	4.31
4 to 4½ years-----	29.57	59.14	118.28	236.56	591.40	1,182.80	11,828	3.66	4.35
4½ to 5 years-----	30.15	60.30	120.60	241.20	603.00	1,206.00	12,060	3.69	4.39
5 to 5½ years-----	30.76	61.52	123.04	246.08	615.20	1,230.40	12,304	3.72	4.42
5½ to 6 years-----	31.39	62.78	125.56	251.12	627.80	1,255.60	12,556	3.76	4.46
6 to 6½ years-----	32.04	64.08	128.16	256.32	640.80	1,281.60	12,816	3.79	4.50
6½ to 7 years-----	32.72	65.44	130.88	261.76	654.40	1,308.80	13,088	3.82	4.53
7 to 7½ years-----	33.42	66.84	133.68	267.36	668.40	1,336.80	13,368	3.86	4.58
7½ to 8 years-----	34.16	68.32	136.64	273.28	683.20	1,366.40	13,664	3.89	4.61
8 to 8½ years-----	34.92	69.84	139.68	279.36	698.40	1,396.80	13,968	3.93	4.65
8½ to 9 years-----	35.71	71.42	142.84	285.68	714.20	1,428.40	14,284	3.96	4.69
9 to 9½ years-----	36.53	73.06	146.12	292.24	730.60	1,461.20	14,612	4.00	4.73
9½ to 10 years-----	37.39	74.78	149.56	299.12	747.80	1,495.60	14,956	4.04	4.76
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²-----	38.28	76.56	153.12	306.24	765.60	1,531.20	15,312	\$4.07	-----

¹Yield on purchase price from issue date to extended maturity date is 3.66 percent.

For all other footnotes see Table 26.

TABLE 36

BONDS BEARING ISSUE DATES FROM OCTOBER 1 THROUGH NOVEMBER 1, 1954

Issue price-----	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield	
Original maturity value-----	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000		
Maturity value-----	25.58	51.16	102.32	204.64	511.60	1,023.20	10,232		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half- year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year-----	\$25.58	\$51.16	\$102.32	\$204.64	\$511.60	\$1,023.20	\$10,232	Percent 0.00	Percent *3.75
½ to 1 year-----	26.03	52.06	104.12	208.24	520.60	1,041.20	10,412	3.52	*3.76
1 to 1½ years-----	26.49	52.98	105.96	211.92	529.80	1,059.60	10,596	3.53	*3.77
1½ to 2 years-----	26.96	53.92	107.84	215.68	539.20	1,078.40	10,784	3.53	†4.19

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

2 to 2½ years-----	\$27.46	\$54.92	\$109.84	\$219.68	\$549.20	\$1,098.40	\$10,984	3.58	4.22
2½ to 3 years-----	27.96	55.92	111.84	223.68	559.20	1,118.40	11,184	3.59	4.26
3 to 3½ years-----	28.48	56.96	113.92	227.84	569.60	1,139.20	11,392	3.61	4.30
3½ to 4 years-----	29.03	58.06	116.12	232.24	580.60	1,161.20	11,612	3.65	4.33
4 to 4½ years-----	29.60	59.20	118.40	236.80	592.00	1,184.00	11,840	3.68	4.36
4½ to 5 years-----	30.19	60.38	120.76	241.52	603.80	1,207.60	12,076	3.72	4.40
5 to 5½ years-----	30.80	61.60	123.20	246.40	616.00	1,232.00	12,320	3.75	4.43
5½ to 6 years-----	31.43	62.86	125.72	251.44	628.60	1,257.20	12,572	3.78	4.47
6 to 6½ years-----	32.09	64.18	128.36	256.72	641.80	1,283.60	12,836	3.81	4.51
6½ to 7 years-----	32.77	65.54	131.08	262.16	655.40	1,310.80	13,108	3.85	4.54
7 to 7½ years-----	33.48	66.96	133.92	267.84	669.60	1,339.20	13,392	3.88	4.58
7½ to 8 years-----	34.22	68.44	136.88	273.76	684.40	1,368.80	13,688	3.92	4.61
8 to 8½ years-----	34.98	69.96	139.92	279.84	699.60	1,399.20	13,992	3.95	4.65
8½ to 9 years-----	35.78	71.56	143.12	286.24	715.60	1,431.20	14,312	3.99	4.68
9 to 9½ years-----	36.60	73.20	146.40	292.80	732.00	1,464.00	14,640	4.02	4.73
9½ to 10 years-----	37.47	74.94	149.88	299.76	749.40	1,498.80	14,988	4.06	4.70
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²	38.35	76.70	153.40	306.80	767.00	1,534.00	15,340	\$4.09	-----

¹Yield on purchase price from issue date to extended maturity date is 3.67 percent.

For all other footnotes see Table 26.

TABLE 37

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1954, THROUGH MARCH 1, 1955

Issue price-----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Maturity value-----	25. 64	51. 28	102. 56	205. 12	512. 80	1, 025. 60	10, 256		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year-----	\$25. 64	\$51. 28	\$102. 56	\$205. 12	\$512. 80	\$1, 025. 60	\$10, 256	Percent 0. 00	Percent *3. 75
½ to 1 year-----	26. 09	52. 18	104. 36	208. 72	521. 80	1, 043. 60	10, 436	3. 51	*3. 76
1 to 1½ years-----	26. 55	53. 10	106. 20	212. 40	531. 00	1, 062. 00	10, 620	3. 52	*3. 78
1½ to 2 years-----	27. 03	54. 06	108. 12	216. 24	540. 60	1, 081. 20	10, 812	3. 55	†4. 19

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

2 to 2½ years-----	\$27. 52	\$55. 04	\$110. 08	\$220. 16	\$550. 40	\$1, 100. 80	\$11, 008	3. 57	4. 22
2½ to 3 years-----	28. 03	56. 06	112. 12	224. 24	560. 60	1, 121. 20	11, 212	3. 60	4. 26
3 to 3½ years-----	28. 55	57. 10	114. 20	228. 40	571. 00	1, 142. 00	11, 420	3. 62	4. 29
3½ to 4 years-----	29. 09	58. 18	116. 36	232. 72	581. 80	1, 163. 60	11, 636	3. 64	4. 33
4 to 4½ years-----	29. 67	59. 34	118. 68	237. 36	593. 40	1, 186. 80	11, 868	3. 68	4. 36
4½ to 5 years-----	30. 26	60. 52	121. 04	242. 08	605. 20	1, 210. 40	12, 104	3. 72	4. 40
5 to 5½ years-----	30. 87	61. 74	123. 48	246. 96	617. 40	1, 234. 80	12, 348	3. 75	4. 43
5½ to 6 years-----	31. 51	63. 02	126. 04	252. 08	630. 20	1, 260. 40	12, 604	3. 78	4. 47
6 to 6½ years-----	32. 16	64. 32	128. 64	257. 28	643. 20	1, 286. 40	12, 864	3. 81	4. 51
6½ to 7 years-----	32. 85	65. 70	131. 40	262. 80	657. 00	1, 314. 00	13, 140	3. 85	4. 54
7 to 7½ years-----	33. 56	67. 12	134. 24	268. 48	671. 20	1, 342. 40	13, 424	3. 88	4. 58
7½ to 8 years-----	34. 30	68. 60	137. 20	274. 40	686. 00	1, 372. 00	13, 720	3. 92	4. 61
8 to 8½ years-----	35. 06	70. 12	140. 24	280. 48	701. 20	1, 402. 40	14, 024	3. 95	4. 66
8½ to 9 years-----	35. 87	71. 74	143. 48	286. 96	717. 40	1, 434. 80	14, 348	3. 99	4. 67
9 to 9½ years-----	36. 69	73. 38	146. 76	293. 52	733. 80	1, 467. 60	14, 676	4. 02	4. 71
9½ to 10 years-----	37. 55	75. 10	150. 20	300. 40	751. 00	1, 502. 00	15, 020	4. 06	4. 74
EXTENDED MATU- RITY VALUE (10 years from original maturity date)² -----	38. 44	76. 88	153. 76	307. 52	768. 80	1, 537. 60	15, 376	\$4. 09	-----

¹Yield on purchase price from issue date to extended maturity date is 3.68 percent.

For all other footnotes see Table 26.

TABLE 38

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH MAY 1, 1955

Issue price	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Maturity value	25. 64	51. 28	102. 56	205. 12	512. 80	1, 025. 60	10, 256		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the re- demption value at start of the extended matu- rity period to the beginning of each half- year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year	\$25. 64	\$51. 28	\$102. 56	\$205. 12	\$512. 80	\$1, 025. 60	\$10, 256	Percent	Percent
½ to 1 year	26. 09	52. 18	104. 36	208. 72	521. 80	1, 043. 60	10, 436	0. 00	*3. 75
1 to 1½ years	26. 55	53. 10	106. 20	212. 40	531. 00	1, 062. 00	10, 620	3. 51	*3. 76
								3. 52	†4. 18

Redemption values and investment yields to extended maturity on basis of December 1, 1955, revision

1½ to 2 years	\$27. 04	\$54. 08	\$108. 16	\$216. 32	\$540. 80	\$1, 081. 60	\$10, 816	3. 58	4. 21
2 to 2½ years	27. 53	55. 06	110. 12	220. 24	550. 60	1, 101. 20	11, 012	3. 59	4. 24
2½ to 3 years	28. 04	56. 08	112. 16	224. 32	560. 80	1, 121. 60	11, 216	3. 61	4. 28
3 to 3½ years	28. 57	57. 14	114. 28	228. 56	571. 40	1, 142. 80	11, 428	3. 64	4. 31
3½ to 4 years	29. 12	58. 24	116. 48	232. 96	582. 40	1, 164. 80	11, 648	3. 67	4. 35
4 to 4½ years	29. 70	59. 40	118. 80	237. 60	594. 00	1, 188. 00	11, 880	3. 71	4. 38
4½ to 5 years	30. 29	60. 58	121. 16	242. 32	605. 80	1, 211. 60	12, 116	3. 74	4. 42
5 to 5½ years	30. 91	61. 82	123. 64	247. 28	618. 20	1, 236. 40	12, 364	3. 77	4. 45
5½ to 6 years	31. 55	63. 10	126. 20	252. 40	631. 00	1, 262. 00	12, 620	3. 81	4. 49
6 to 6½ years	32. 21	64. 42	128. 84	257. 68	644. 20	1, 288. 40	12, 884	3. 84	4. 52
6½ to 7 years	32. 91	65. 82	131. 64	263. 28	658. 20	1, 316. 40	13, 164	3. 88	4. 55
7 to 7½ years	33. 62	67. 24	134. 48	268. 96	672. 40	1, 344. 80	13, 448	3. 91	4. 59
7½ to 8 years	34. 36	68. 72	137. 44	274. 88	687. 20	1, 374. 40	13, 744	3. 94	4. 62
8 to 8½ years	35. 13	70. 26	140. 52	281. 04	702. 60	1, 405. 20	14, 052	3. 98	4. 66
8½ to 9 years	35. 94	71. 88	143. 76	287. 52	718. 80	1, 437. 60	14, 376	4. 01	4. 68
9 to 9½ years	36. 76	73. 52	147. 04	294. 08	735. 20	1, 470. 40	14, 704	4. 04	4. 73
9½ to 10 years	37. 62	75. 24	150. 48	300. 96	752. 40	1, 504. 80	15, 048	4. 08	4. 78
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	38. 52	77. 04	154. 08	308. 16	770. 40	1, 540. 80	15, 408	\$4. 11	-----

¹Yield on purchase price from issue date to extended maturity date is 3.69 percent.

For all other footnotes see Table 26.

TABLE 39

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH SEPTEMBER 1, 1955

Issue price-----	\$18.75	\$37.50	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate investment yield		
Original maturity value-----	25.00	50.00	100.00	200.00	500.00	1,000.00	10,000			
Maturity value-----	25.71	51.42	102.84	205.68	514.20	1,028.40	10,284			
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the re- demption value at start of the extended matu- rity period to the beginning of each half- year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹	
	EXTENDED MATURITY PERIOD ¹									
First ½ year-----	\$25.71	\$51.42	\$102.84	\$205.68	\$514.20	\$1,028.40	\$10,284	Percent	Percent	
½ to 1 year-----	26.16	52.32	104.64	209.28	523.20	1,046.40	10,464	0.00	*3.75	
1 to 1½ years-----	26.63	53.26	106.52	213.04	532.60	1,065.20	10,652	3.50	*3.76	
								3.55	†4.17	

Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision

1½ to 2 years-----	\$27.11	\$54.22	\$108.44	\$216.88	\$542.20	\$1,084.40	\$10,844	3.57	4.21
2 to 2½ years-----	27.61	55.22	110.44	220.88	552.20	1,104.40	11,044	3.60	4.24
2½ to 3 years-----	28.12	56.24	112.48	224.96	562.40	1,124.80	11,248	3.62	4.28
3 to 3½ years-----	28.65	57.30	114.60	229.20	573.00	1,146.00	11,460	3.64	4.31
3½ to 4 years-----	29.20	58.40	116.80	233.60	584.00	1,168.00	11,680	3.67	4.35
4 to 4½ years-----	29.78	59.56	119.12	238.24	595.60	1,191.20	11,912	3.71	4.38
4½ to 5 years-----	30.37	60.74	121.48	242.96	607.40	1,214.80	12,148	3.74	4.42
5 to 5½ years-----	30.99	61.98	123.96	247.92	619.80	1,239.60	12,396	3.77	4.45
5½ to 6 years-----	31.63	63.26	126.52	253.04	632.60	1,265.20	12,652	3.80	4.49
6 to 6½ years-----	32.30	64.60	129.20	258.40	646.00	1,292.00	12,920	3.84	4.52
6½ to 7 years-----	33.00	66.00	132.00	264.00	660.00	1,320.00	13,200	3.88	4.54
7 to 7½ years-----	33.71	67.42	134.84	269.68	674.20	1,348.40	13,484	3.91	4.58
7½ to 8 years-----	34.46	68.92	137.84	275.68	689.20	1,378.40	13,784	3.94	4.61
8 to 8½ years-----	35.23	70.46	140.92	281.84	704.60	1,409.20	14,092	3.98	4.65
8½ to 9 years-----	36.03	72.06	144.12	288.24	720.60	1,441.20	14,412	4.01	4.68
9 to 9½ years-----	36.86	73.72	147.44	294.88	737.20	1,474.40	14,744	4.04	4.72
9½ to 10 years-----	37.72	75.44	150.88	301.76	754.40	1,508.80	15,088	4.08	4.77
EXTENDED MATU- RITY VALUE (10 years from original maturity date)²-----	38.62	77.24	154.48	308.96	772.40	1,544.80	15,448	\$4.11	-----

§Yield on purchase price from issue date to extended maturity date is 3.71 percent.

For all other footnotes see Table 26.

TABLE 40

BONDS BEARING ISSUE DATES FROM OCTOBER 1 THROUGH NOVEMBER 1, 1955

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield		
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000			
Maturity value.....	25. 71	51. 42	102. 84	205. 68	514. 20	1, 028. 40	10, 284			
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half-year period to extended maturity ¹	
	EXTENDED MATURITY PERIOD ¹									
First ½ year.....	\$25. 71	\$51. 42	\$102. 84	\$205. 68	\$514. 20	\$1, 028. 40	\$10, 284	Percent 0. 00	Percent *3. 75	
½ to 1 year.....	26. 16	52. 32	104. 64	209. 28	523. 20	1, 046. 40	10, 464	3. 50	†4. 16	
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision										
1 to 1½ years.....	\$26. 64	\$53. 28	\$106. 56	\$213. 12	\$532. 80	\$1, 065. 60	\$10, 656	3. 59	4. 19	
1½ to 2 years.....	27. 12	54. 24	108. 48	216. 96	542. 40	1, 084. 80	10, 848	3. 59	4. 23	
2 to 2½ years.....	27. 62	55. 24	110. 48	220. 96	552. 40	1, 104. 80	11, 048	3. 62	4. 26	
2½ to 3 years.....	28. 14	56. 28	112. 56	225. 12	562. 80	1, 125. 60	11, 256	3. 65	4. 29	
3 to 3½ years.....	28. 68	57. 36	114. 72	229. 44	573. 60	1, 147. 20	11, 472	3. 68	4. 33	
3½ to 4 years.....	29. 23	58. 46	116. 92	233. 84	584. 60	1, 169. 20	11, 692	3. 70	4. 36	
4 to 4½ years.....	29. 81	59. 62	119. 24	238. 48	596. 20	1, 192. 40	11, 924	3. 73	4. 40	
4½ to 5 years.....	30. 41	60. 82	121. 64	243. 28	608. 20	1, 216. 40	12, 164	3. 77	4. 43	
5 to 5½ years.....	31. 03	62. 06	124. 12	248. 24	620. 60	1, 241. 20	12, 412	3. 80	4. 47	
5½ to 6 years.....	31. 68	63. 36	126. 72	253. 44	633. 60	1, 267. 20	12, 672	3. 83	4. 50	
6 to 6½ years.....	32. 36	64. 72	129. 44	258. 88	647. 20	1, 294. 40	12, 944	3. 87	4. 52	
6½ to 7 years.....	33. 05	66. 10	132. 20	264. 40	661. 00	1, 322. 00	13, 220	3. 90	4. 56	
7 to 7½ years.....	33. 77	67. 54	135. 08	270. 16	675. 40	1, 350. 80	13, 508	3. 93	4. 59	
7½ to 8 years.....	34. 52	69. 04	138. 08	276. 16	690. 40	1, 380. 80	13, 808	3. 97	4. 62	
8 to 8½ years.....	35. 30	70. 60	141. 20	282. 40	706. 00	1, 412. 00	14, 120	4. 00	4. 65	
8½ to 9 years.....	36. 10	72. 20	144. 40	288. 80	722. 00	1, 444. 00	14, 440	4. 03	4. 69	
9 to 9½ years.....	36. 93	73. 86	147. 72	295. 44	738. 60	1, 477. 20	14, 772	4. 06	4. 74	
9½ to 10 years.....	37. 80	75. 60	151. 20	302. 40	756. 00	1, 512. 00	15, 120	4. 10	4. 76	
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ².....	38. 70	77. 40	154. 80	309. 60	774. 00	1, 548. 00	15, 480	\$4. 13	-----	

¹Yield on purchase price from issue date to extended maturity date is 3.72 percent.

For all other footnotes see Table 26.

TABLE 41

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1955, THROUGH MARCH 1, 1956

Issue price-----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Maturity value-----	25. 77	51. 54	103. 08	206. 16	515. 40	1, 030. 80	10, 308		
Period after original maturity (beginning 9 years 8 months after issue date)	(1) Redemption values during each half-year period (values increase on first day of period shown)							(2) On the redemption value at start of the extended maturity period to the beginning of each half-year period thereafter ¹	(3) On current redemption value from beginning of each half- year period to extended maturity ¹
	EXTENDED MATURITY PERIOD ¹								
First ½ year-----	\$25. 77	\$51. 54	\$103. 08	\$206. 16	\$515. 40	\$1, 030. 80	\$10, 308	Percent 0. 00	Percent *3. 75
½ to 1 year-----	26. 22	52. 44	104. 88	209. 76	524. 40	1, 048. 80	10, 488	3. 49	†4. 17
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision									
1 to 1½ years-----	\$26. 70	\$53. 40	\$106. 80	\$213. 60	\$534. 00	\$1, 068. 00	\$10, 680	3. 58	4. 19
1½ to 2 years-----	27. 18	54. 36	108. 72	217. 44	543. 60	1, 087. 20	10, 872	3. 58	4. 23
2 to 2½ years-----	27. 68	55. 36	110. 72	221. 44	553. 60	1, 107. 20	11, 072	3. 61	4. 26
2½ to 3 years-----	28. 20	56. 40	112. 80	225. 60	564. 00	1, 128. 00	11, 280	3. 64	4. 30
3 to 3½ years-----	28. 74	57. 48	114. 96	229. 92	574. 80	1, 149. 60	11, 496	3. 67	4. 33
3½ to 4 years-----	29. 30	58. 60	117. 20	234. 40	586. 00	1, 172. 00	11, 720	3. 70	4. 36
4 to 4½ years-----	29. 88	59. 76	119. 52	239. 04	597. 60	1, 195. 20	11, 952	3. 73	4. 40
4½ to 5 years-----	30. 48	60. 96	121. 92	243. 84	609. 60	1, 219. 20	12, 192	3. 77	4. 43
5 to 5½ years-----	31. 11	62. 22	124. 44	248. 88	622. 20	1, 244. 40	12, 444	3. 80	4. 46
5½ to 6 years-----	31. 76	63. 52	127. 04	254. 08	635. 20	1, 270. 40	12, 704	3. 84	4. 49
6 to 6½ years-----	32. 43	64. 86	129. 72	259. 44	648. 60	1, 297. 20	12, 972	3. 87	4. 53
6½ to 7 years-----	33. 12	66. 24	132. 48	264. 96	662. 40	1, 324. 80	13, 248	3. 90	4. 57
7 to 7½ years-----	33. 85	67. 70	135. 40	270. 80	677. 00	1, 354. 00	13, 540	3. 93	4. 59
7½ to 8 years-----	34. 60	69. 20	138. 40	276. 80	692. 00	1, 384. 00	13, 840	3. 97	4. 63
8 to 8½ years-----	35. 38	70. 76	141. 52	283. 04	707. 60	1, 415. 20	14, 152	4. 00	4. 65
8½ to 9 years-----	36. 18	72. 36	144. 72	289. 44	723. 60	1, 447. 20	14, 472	4. 03	4. 70
9 to 9½ years-----	37. 02	74. 04	148. 08	296. 16	740. 40	1, 480. 80	14, 808	4. 07	4. 73
9½ to 10 years-----	37. 89	75. 78	151. 56	303. 12	757. 80	1, 515. 60	15, 156	4. 10	4. 75
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²-----	38. 79	77. 58	155. 16	310. 32	775. 80	1, 551. 60	15, 516	\$4. 13	-----

¹Yield on purchase price from issue date to extended maturity date is 3.73 percent.

For all other footnotes see Table 26.

TABLE 42

BONDS BEARING ISSUE DATES FROM APRIL 1 THROUGH MAY 1, 1956

Issue price Original maturity value	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 00
½ to 1 year	18. 85	37. 70	75. 40	150. 80	377. 00	754. 00	7, 540	1. 07	*3. 10
1 to 1½ years	19. 05	38. 10	76. 20	152. 40	381. 00	762. 00	7, 620	1. 59	*3. 16
1½ to 2 years	19. 30	38. 60	77. 20	154. 40	386. 00	772. 00	7, 720	1. 94	*3. 19
2 to 2½ years	19. 55	39. 10	78. 20	156. 40	391. 00	782. 00	7, 820	2. 10	*3. 23
2½ to 3 years	19. 80	39. 60	79. 20	158. 40	396. 00	792. 00	7, 920	2. 19	*3. 28
3 to 3½ years	20. 05	40. 10	80. 20	160. 40	401. 00	802. 00	8, 020	2. 25	*3. 34
3½ to 4 years	20. 30	40. 60	81. 20	162. 40	406. 00	812. 00	8, 120	2. 28	†3. 91
4 to 4½ years	20. 56	41. 12	82. 24	164. 48	411. 20	822. 40	8, 224	2. 32	†4. 03
4½ to 5 years	20. 92	41. 84	83. 68	167. 36	418. 40	836. 80	8, 368	2. 45	†4. 08
5 to 5½ years	21. 29	42. 58	85. 16	170. 32	425. 80	851. 60	8, 516	2. 56	†4. 13
5½ to 6 years	21. 67	43. 34	86. 68	173. 36	433. 40	866. 80	8, 668	2. 65	†4. 20
6 to 6½ years	22. 06	44. 12	88. 24	176. 48	441. 20	882. 40	8, 824	2. 73	†4. 28
6½ to 7 years	22. 45	44. 90	89. 80	179. 60	449. 00	898. 00	8, 980	2. 79	†4. 40
7 to 7½ years	22. 86	45. 72	91. 44	182. 88	457. 20	914. 40	9, 144	2. 85	†4. 54
7½ to 8 years	23. 28	46. 56	93. 12	186. 24	465. 60	931. 20	9, 312	2. 91	†4. 75
8 to 8½ years	23. 76	47. 52	95. 04	190. 08	475. 20	950. 40	9, 504	2. 98	†4. 93
8½ to 9 years	24. 26	48. 52	97. 04	194. 08	485. 20	970. 40	9, 704	3. 05	†5. 24
9 to 9½ years	24. 76	49. 52	99. 04	198. 08	495. 20	990. 40	9, 904	3. 11	†6. 09
9½ years to 9 years and 8 months	25. 28	50. 56	101. 12	202. 24	505. 60	1, 011. 20	10, 112	3. 17	†11. 86
MATURITY VALUE (9 years and 8 months from issue date)	25. 77	51. 54	103. 08	206. 16	515. 40	1, 030. 80	10, 308	3. 32	
Period after maturity date	EXTENDED MATURITY PERIOD								(b) to extended maturity
First ½ year	\$25. 77	\$51. 54	\$103. 08	\$206. 16	\$515. 40	\$1, 030. 80	\$10, 308	3. 32	**4. 15
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision									
½ to 1 year	\$26. 30	\$52. 60	\$105. 20	\$210. 40	\$526. 00	\$1, 052. 00	\$10, 520	3. 36	4. 15
1 to 1½ years	26. 85	53. 70	107. 40	214. 80	537. 00	1, 074. 00	10, 740	3. 39	4. 15
1½ to 2 years	27. 41	54. 82	109. 64	219. 28	548. 20	1, 096. 40	10, 964	3. 43	4. 15
2 to 2½ years	27. 98	55. 96	111. 92	223. 84	559. 60	1, 119. 20	11, 192	3. 46	4. 15
2½ to 3 years	28. 56	57. 12	114. 24	228. 48	571. 20	1, 142. 40	11, 424	3. 49	4. 15
3 to 3½ years	29. 15	58. 30	116. 60	233. 20	583. 00	1, 166. 00	11, 660	3. 51	4. 15
3½ to 4 years	29. 75	59. 50	119. 00	238. 00	595. 00	1, 190. 00	11, 900	3. 54	4. 15
4 to 4½ years	30. 37	60. 74	121. 48	242. 96	607. 40	1, 214. 80	12, 148	3. 56	4. 15
4½ to 5 years	31. 00	62. 00	124. 00	248. 00	620. 00	1, 240. 00	12, 400	3. 58	4. 15
5 to 5½ years	31. 65	63. 30	126. 60	253. 20	633. 00	1, 266. 00	12, 660	3. 60	4. 15
5½ to 6 years	32. 30	64. 60	129. 20	258. 40	646. 00	1, 292. 00	12, 920	3. 62	4. 15
6 to 6½ years	32. 97	65. 94	131. 88	263. 76	659. 40	1, 318. 80	13, 188	3. 64	4. 15
6½ to 7 years	33. 66	67. 32	134. 64	269. 28	673. 20	1, 346. 40	13, 464	3. 65	4. 15
7 to 7½ years	34. 35	68. 70	137. 40	274. 80	687. 00	1, 374. 00	13, 740	3. 67	4. 15
7½ to 8 years	35. 07	70. 14	140. 28	280. 56	701. 40	1, 402. 80	14, 028	3. 68	4. 15
8 to 8½ years	35. 80	71. 60	143. 20	286. 40	716. 00	1, 432. 00	14, 320	3. 69	4. 14
8½ to 9 years	36. 54	73. 08	146. 16	292. 32	730. 80	1, 461. 60	14, 616	3. 71	4. 15
9 to 9½ years	37. 30	74. 60	149. 20	298. 40	746. 00	1, 492. 00	14, 920	3. 72	4. 14
9½ to 10 years	38. 07	76. 14	152. 28	304. 56	761. 40	1, 522. 80	15, 228	3. 73	4. 15
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	38. 86	77. 72	155. 44	310. 88	777. 20	1, 554. 40	15, 544	3. 74	

*Yield from beginning of each half-year period to original maturity, at original maturity value prior to the June 1, 1959, revision.
 †Starting with the effective date of the June 1, 1959, revision, yields from beginning of each half-year period to original maturity date, at original maturity value prior to the December 1, 1965, revision.
 **Yield from effective date of the December 1, 1965, revision to the next maturity date.
¹ 2 month period from 9½ years to 9 years and 8 months.
² 19 years and 8 months after issue date.

TABLE 43

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1956

Issue price	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 00
½ to 1 year	18. 85	37. 70	75. 40	150. 80	377. 00	754. 00	7, 540	1. 07	*3. 10
1 to 1½ years	19. 05	38. 10	76. 20	152. 40	381. 00	762. 00	7, 620	1. 59	*3. 16
1½ to 2 years	19. 30	38. 60	77. 20	154. 40	386. 00	772. 00	7, 720	1. 94	*3. 19
2 to 2½ years	19. 55	39. 10	78. 20	156. 40	391. 00	782. 00	7, 820	2. 10	*3. 23
2½ to 3 years	19. 80	39. 60	79. 20	158. 40	396. 00	792. 00	7, 920	2. 19	*3. 28
3 to 3½ years	20. 05	40. 10	80. 20	160. 40	401. 00	802. 00	8, 020	2. 25	†3. 84
3½ to 4 years	20. 31	40. 62	81. 24	162. 48	406. 20	812. 40	8, 124	2. 30	†3. 94
4 to 4½ years	20. 57	41. 14	82. 28	164. 56	411. 40	822. 80	8, 228	2. 33	†4. 06
4½ to 5 years	20. 93	41. 86	83. 72	167. 44	418. 60	837. 20	8, 372	2. 46	†4. 11
5 to 5½ years	21. 31	42. 62	85. 24	170. 48	426. 20	852. 40	8, 524	2. 58	†4. 16
5½ to 6 years	21. 70	43. 40	86. 80	173. 60	434. 00	868. 00	8, 680	2. 67	†4. 23
6 to 6½ years	22. 09	44. 18	88. 36	176. 72	441. 80	883. 60	8, 836	2. 75	†4. 31
6½ to 7 years	22. 50	45. 00	90. 00	180. 00	450. 00	900. 00	9, 000	2. 82	†4. 41
7 to 7½ years	22. 91	45. 82	91. 64	183. 28	458. 20	916. 40	9, 164	2. 88	†4. 55
7½ to 8 years	23. 33	46. 66	93. 32	186. 64	466. 60	933. 20	9, 332	2. 94	†4. 75
8 to 8½ years	23. 82	47. 64	95. 28	190. 56	476. 40	952. 80	9, 528	3. 01	†4. 92
8½ to 9 years	24. 31	48. 62	97. 24	194. 48	486. 20	972. 40	9, 724	3. 08	†5. 27
9 to 9½ years	24. 82	49. 64	99. 28	198. 56	496. 40	992. 80	9, 928	3. 14	†6. 07
9½ years to 9 years and 8 months	25. 34	50. 68	101. 36	202. 72	506. 80	1, 013. 60	10, 136	3. 20	†11. 83
MATURITY VALUE (9 years and 8 months from issue date)	25. 83	51. 66	103. 32	206. 64	516. 60	1, 033. 20	10, 332	3. 34	-----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to extended maturity	
First ½ year	\$25. 83	\$51. 66	\$103. 32	\$206. 64	\$516. 60	\$1, 033. 20	\$10, 332	3. 34	**4. 15
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision									
½ to 1 year	\$26. 37	\$52. 74	\$105. 48	\$210. 96	\$527. 40	\$1, 054. 80	\$10, 548	3. 38	4. 15
1 to 1½ years	26. 91	53. 82	107. 64	215. 28	538. 20	1, 076. 40	10, 764	3. 42	4. 15
1½ to 2 years	27. 47	54. 94	109. 88	219. 76	549. 40	1, 098. 80	10, 988	3. 45	4. 15
2 to 2½ years	28. 04	56. 08	112. 16	224. 32	560. 80	1, 121. 60	11, 216	3. 48	4. 15
2½ to 3 years	28. 62	57. 24	114. 48	228. 96	572. 40	1, 144. 80	11, 448	3. 51	4. 15
3 to 3½ years	29. 22	58. 44	116. 88	233. 76	584. 40	1, 168. 80	11, 688	3. 53	4. 15
3½ to 4 years	29. 82	59. 64	119. 28	238. 56	596. 40	1, 192. 80	11, 928	3. 56	4. 15
4 to 4½ years	30. 44	60. 88	121. 76	243. 52	608. 80	1, 217. 60	12, 176	3. 58	4. 15
4½ to 5 years	31. 07	62. 14	124. 28	248. 56	621. 40	1, 242. 80	12, 428	3. 60	4. 15
5 to 5½ years	31. 72	63. 44	126. 88	253. 76	634. 40	1, 268. 80	12, 688	3. 62	4. 15
5½ to 6 years	32. 38	64. 76	129. 52	259. 04	647. 60	1, 295. 20	12, 952	3. 63	4. 15
6 to 6½ years	33. 05	66. 10	132. 20	264. 40	661. 00	1, 322. 00	13, 220	3. 65	4. 15
6½ to 7 years	33. 73	67. 46	134. 92	269. 84	674. 60	1, 349. 20	13, 492	3. 67	4. 15
7 to 7½ years	34. 43	68. 86	137. 72	275. 44	688. 60	1, 377. 20	13, 772	3. 68	4. 15
7½ to 8 years	35. 15	70. 30	140. 60	281. 20	703. 00	1, 406. 00	14, 060	3. 69	4. 15
8 to 8½ years	35. 88	71. 76	143. 52	287. 04	717. 60	1, 435. 20	14, 352	3. 71	4. 15
8½ to 9 years	36. 62	73. 24	146. 48	292. 96	732. 40	1, 464. 80	14, 648	3. 72	4. 15
9 to 9½ years	37. 38	74. 76	149. 52	299. 04	747. 60	1, 495. 20	14, 952	3. 73	4. 16
9½ to 10 years	38. 16	76. 32	152. 64	305. 28	763. 20	1, 526. 40	15, 264	3. 74	4. 14
EXTENDED MATURITY VALUE (10 years from original maturity date)²	38. 95	77. 90	155. 80	311. 60	779. 00	1, 558. 00	15, 580	3. 75	-----

For all footnotes see Table 42.

TABLE 44

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1956, THROUGH JANUARY 1, 1957

Issue price ----- Original maturity value	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year -----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 00
½ to 1 year -----	18. 85	37. 70	75. 40	150. 80	377. 00	754. 00	7, 540	1. 07	*3. 10
1 to 1½ years -----	19. 05	38. 10	76. 20	152. 40	381. 00	762. 00	7, 620	1. 59	*3. 16
1½ to 2 years -----	19. 30	38. 60	77. 20	154. 40	386. 00	772. 00	7, 720	1. 94	*3. 19
2 to 2½ years -----	19. 55	39. 10	78. 20	156. 40	391. 00	782. 00	7, 820	2. 10	*3. 23
2½ to 3 years -----	19. 80	39. 60	79. 20	158. 40	396. 00	792. 00	7, 920	2. 19	+3. 78
3 to 3½ years -----	20. 06	40. 12	80. 24	160. 48	401. 20	802. 40	8, 024	2. 26	+3. 87
3½ to 4 years -----	20. 32	40. 64	81. 28	162. 56	406. 40	812. 80	8, 128	2. 31	+3. 97
4 to 4½ years -----	20. 58	41. 16	82. 32	164. 64	411. 60	823. 20	8, 232	2. 34	+4. 10
4½ to 5 years -----	20. 96	41. 92	83. 84	167. 68	419. 20	838. 40	8, 384	2. 49	+4. 14
5 to 5½ years -----	21. 34	42. 68	85. 36	170. 72	426. 80	853. 60	8, 536	2. 60	+4. 19
5½ to 6 years -----	21. 73	43. 46	86. 92	173. 84	434. 60	869. 20	8, 692	2. 70	+4. 26
6 to 6½ years -----	22. 13	44. 26	88. 52	177. 04	442. 60	885. 20	8, 852	2. 78	+4. 34
6½ to 7 years -----	22. 54	45. 08	90. 16	180. 32	450. 80	901. 60	9, 016	2. 85	+4. 44
7 to 7½ years -----	22. 96	45. 92	91. 84	183. 68	459. 20	918. 40	9, 184	2. 91	+4. 57
7½ to 8 years -----	23. 38	46. 76	93. 52	187. 04	467. 60	935. 20	9, 352	2. 96	+4. 78
8 to 8½ years -----	23. 87	47. 74	95. 48	190. 96	477. 40	954. 80	9, 548	3. 04	+4. 96
8½ to 9 years -----	24. 37	48. 74	97. 48	194. 96	487. 40	974. 80	9, 748	3. 11	+5. 29
9 to 9½ years -----	24. 88	49. 76	99. 52	199. 04	497. 60	995. 20	9, 952	3. 17	**6. 54

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

9½ years to 9 years and 8 months ----- MATURITY VALUE (9 years and 8 months from issue date) -----	\$25. 44 25. 97	\$50. 88 51. 94	\$101. 76 103. 88	\$203. 52 207. 76	\$508. 80 519. 40	\$1, 017. 60 1, 038. 80	\$10, 176 10, 388	3. 24 3. 40	12. 76 -----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to extended maturity	
First ½ year -----	\$25. 97	\$51. 94	\$103. 88	\$207. 76	\$519. 40	\$1, 038. 80	\$10, 388	3. 40	4. 15
½ to 1 year -----	26. 51	53. 02	106. 04	212. 08	530. 20	1, 060. 40	10, 604	3. 44	4. 15
1 to 1½ years -----	27. 06	54. 12	108. 24	216. 48	541. 20	1, 082. 40	10, 824	3. 47	4. 15
1½ to 2 years -----	27. 62	55. 24	110. 48	220. 96	552. 40	1, 104. 80	11, 048	3. 50	4. 15
2 to 2½ years -----	28. 19	56. 38	112. 76	225. 52	563. 80	1, 127. 60	11, 276	3. 53	4. 15
2½ to 3 years -----	28. 78	57. 56	115. 12	230. 24	575. 60	1, 151. 20	11, 512	3. 55	4. 15
3 to 3½ years -----	29. 38	58. 76	117. 52	235. 04	587. 60	1, 175. 20	11, 752	3. 58	4. 15
3½ to 4 years -----	29. 99	59. 98	119. 96	239. 92	599. 80	1, 199. 60	11, 996	3. 60	4. 15
4 to 4½ years -----	30. 61	61. 22	122. 44	244. 88	612. 20	1, 224. 40	12, 244	3. 62	4. 15
4½ to 5 years -----	31. 24	62. 48	124. 96	249. 92	624. 80	1, 249. 60	12, 496	3. 64	4. 15
5 to 5½ years -----	31. 89	63. 78	127. 56	255. 12	637. 80	1, 275. 60	12, 756	3. 65	4. 15
5½ to 6 years -----	32. 55	65. 10	130. 20	260. 40	651. 00	1, 302. 00	13, 020	3. 67	4. 15
6 to 6½ years -----	33. 23	66. 46	132. 92	265. 84	664. 60	1, 329. 20	13, 292	3. 69	4. 15
6½ to 7 years -----	33. 92	67. 84	135. 68	271. 36	678. 40	1, 356. 80	13, 568	3. 70	4. 15
7 to 7½ years -----	34. 62	69. 24	138. 48	276. 96	692. 40	1, 384. 80	13, 848	3. 71	4. 15
7½ to 8 years -----	35. 34	70. 68	141. 36	282. 72	706. 80	1, 413. 60	14, 136	3. 73	4. 15
8 to 8½ years -----	36. 07	72. 14	144. 28	288. 56	721. 40	1, 442. 80	14, 428	3. 74	4. 15
8½ to 9 years -----	36. 82	73. 64	147. 28	294. 56	736. 40	1, 472. 80	14, 728	3. 75	4. 15
9 to 9½ years -----	37. 59	75. 18	150. 36	300. 72	751. 80	1, 503. 60	15, 036	3. 76	4. 13
9½ to 10 years -----	38. 37	76. 74	153. 48	306. 96	767. 40	1, 534. 80	15, 348	3. 77	4. 12
EXTENDED MATURITY VALUE (10 years from original maturity date) ² -----	39. 16	78. 32	156. 64	313. 28	783. 20	1, 566. 40	15, 664	3. 78	-----

For all footnotes see Table 42.

TABLE 45

BONDS BEARING ISSUE DATES FROM FEBRUARY 1 THROUGH MAY 1, 1957

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment	
Original maturity value....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000	yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
First ½ year.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Percent 0. 00	Percent *3. 25
½ to 1 year.....	18. 90	37. 80	75. 60	151. 20	378. 00	756. 00	7, 560	1. 60	*3. 35
1 to 1½ years.....	19. 18	38. 36	76. 72	153. 44	383. 60	767. 20	7, 672	2. 28	*3. 38
1½ to 2 years.....	19. 48	38. 96	77. 92	155. 84	389. 60	779. 20	7, 792	2. 56	*3. 39
2 to 2½ years.....	19. 81	39. 62	79. 24	158. 48	396. 20	792. 40	7, 924	2. 77	*3. 39
2½ to 3 years.....	20. 15	40. 30	80. 60	161. 20	403. 00	806. 00	8, 060	2. 90	†3. 89
3 to 3½ years.....	20. 51	41. 02	82. 04	164. 08	410. 20	820. 40	8, 204	3. 01	†3. 92
3½ to 4 years.....	20. 87	41. 74	83. 48	166. 96	417. 40	834. 80	8, 348	3. 08	†3. 95
4 to 4½ years.....	21. 25	42. 50	85. 00	170. 00	425. 00	850. 00	8, 500	3. 15	†3. 99
4½ to 5 years.....	21. 64	43. 28	86. 56	173. 12	432. 80	865. 60	8, 656	3. 21	†4. 02
5 to 5½ years.....	22. 05	44. 10	88. 20	176. 40	441. 00	882. 00	8, 820	3. 27	†4. 05
5½ to 6 years.....	22. 46	44. 92	89. 84	179. 68	449. 20	898. 40	8, 984	3. 31	†4. 10
6 to 6½ years.....	22. 89	45. 78	91. 56	183. 12	457. 80	915. 60	9, 156	3. 35	†4. 15
6½ to 7 years.....	23. 34	46. 68	93. 36	186. 72	466. 80	933. 60	9, 336	3. 40	†4. 19
7 to 7½ years.....	23. 81	47. 62	95. 24	190. 48	476. 20	952. 40	9, 524	3. 44	†4. 23
7½ to 8 years.....	24. 29	48. 58	97. 16	194. 32	485. 80	971. 60	9, 716	3. 48	†4. 30
8 to 8½ years.....	24. 78	49. 56	99. 12	198. 24	495. 60	991. 20	9, 912	3. 52	†4. 45
8½ years to 8 years and 11 months.....	25. 29	50. 58	101. 16	202. 32	505. 80	1, 011. 60	10, 116	3. 55	†4. 85
MATURITY VALUE (8 years and 11 months from issue date).....	25. 80	51. 60	103. 20	206. 40	516. 00	1, 032. 00	10, 320	3. 61	-----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to extended maturity	
First ½ year.....	\$25. 80	\$51. 60	\$103. 20	\$206. 40	\$516. 00	\$1, 032. 00	\$10, 320	3. 61	**4. 15
Redemption values and investment yields to extended maturity on basis of December 1, 1965, revision									
½ to 1 year.....	\$26. 34	\$52. 68	\$105. 36	\$210. 72	\$526. 80	\$1, 053. 60	\$10, 536	3. 64	4. 15
1 to 1½ years.....	26. 88	53. 76	107. 52	215. 04	537. 60	1, 075. 20	10, 752	3. 67	4. 15
1½ to 2 years.....	27. 44	54. 88	109. 76	219. 52	548. 80	1, 097. 60	10, 976	3. 69	4. 15
2 to 2½ years.....	28. 01	56. 02	112. 04	224. 08	560. 20	1, 120. 40	11, 204	3. 71	4. 15
2½ to 3 years.....	28. 59	57. 18	114. 36	228. 72	571. 80	1, 143. 60	11, 436	3. 73	4. 15
3 to 3½ years.....	29. 18	58. 36	116. 72	233. 44	583. 60	1, 167. 20	11, 672	3. 75	4. 15
3½ to 4 years.....	29. 79	59. 58	119. 16	238. 32	595. 80	1, 191. 60	11, 916	3. 76	4. 15
4 to 4½ years.....	30. 41	60. 82	121. 64	243. 28	608. 20	1, 216. 40	12, 164	3. 78	4. 15
4½ to 5 years.....	31. 04	62. 08	124. 16	248. 32	620. 80	1, 241. 60	12, 416	3. 79	4. 15
5 to 5½ years.....	31. 68	63. 36	126. 72	253. 44	633. 60	1, 267. 20	12, 672	3. 80	4. 15
5½ to 6 years.....	32. 34	64. 68	129. 36	258. 72	646. 80	1, 293. 60	12, 936	3. 82	4. 15
6 to 6½ years.....	33. 01	66. 02	132. 04	264. 08	660. 20	1, 320. 40	13, 204	3. 83	4. 15
6½ to 7 years.....	33. 70	67. 40	134. 80	269. 60	674. 00	1, 348. 00	13, 480	3. 84	4. 15
7 to 7½ years.....	34. 39	68. 78	137. 56	275. 12	687. 80	1, 375. 60	13, 756	3. 85	4. 16
7½ to 8 years.....	35. 11	70. 22	140. 44	280. 88	702. 20	1, 404. 40	14, 044	3. 86	4. 15
8 to 8½ years.....	35. 84	71. 68	143. 36	286. 72	716. 80	1, 433. 60	14, 336	3. 87	4. 15
8½ to 9 years.....	36. 58	73. 16	146. 32	292. 64	731. 60	1, 463. 20	14, 632	3. 87	4. 16
9 to 9½ years.....	37. 34	74. 68	149. 36	298. 72	746. 80	1, 493. 60	14, 936	3. 88	4. 16
9½ to 10 years.....	38. 11	76. 22	152. 44	304. 88	762. 20	1, 524. 40	15, 244	3. 89	4. 20
EXTENDED MATURITY VALUE (10 years from original maturity date) ².....	38. 91	77. 82	155. 64	311. 28	778. 20	1, 556. 40	15, 564	3. 90	-----

*Yield from beginning of each half-year period to maturity at original maturity value prior to the June 1, 1959, revision.

†Starting with the effective date of the June 1, 1959, revision, yields from beginning of each half-year period to original maturity date, at original maturity value prior to the December 1, 1965, revision.

**Yield from effective date of the December 1, 1965, revision to the next maturity date.

¹ 15 month period in the case of the 8½ year to 8 year and 11 month period. ² 18 years and 11 months after issue date.

TABLE 46

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1957

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value..	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 25
½ to 1 year.....	18. 90	37. 80	75. 60	151. 20	378. 00	756. 00	7, 560	1. 60	*3. 35
1 to 1½ years.....	19. 18	38. 36	76. 72	153. 44	383. 60	767. 20	7, 672	2. 28	*3. 38
1½ to 2 years.....	19. 48	38. 96	77. 92	155. 84	389. 60	779. 20	7, 792	2. 56	*3. 39
2 to 2½ years.....	19. 81	39. 62	79. 24	158. 48	396. 20	792. 40	7, 924	2. 77	†3. 89
2½ to 3 years.....	20. 16	40. 32	80. 64	161. 28	403. 20	806. 40	8, 064	2. 92	†3. 92
3 to 3½ years.....	20. 52	41. 04	82. 08	164. 16	410. 40	820. 80	8, 208	3. 03	†3. 95
3½ to 4 years.....	20. 88	41. 76	83. 52	167. 04	417. 60	835. 20	8, 352	3. 10	†3. 99
4 to 4½ years.....	21. 27	42. 54	85. 08	170. 16	425. 40	850. 80	8, 508	3. 18	†4. 01
4½ to 5 years.....	21. 67	43. 34	86. 68	173. 36	433. 40	866. 80	8, 668	3. 24	†4. 04
5 to 5½ years.....	22. 08	44. 16	88. 32	176. 64	441. 60	883. 20	8, 832	3. 30	†4. 08
5½ to 6 years.....	22. 51	45. 02	90. 04	180. 08	450. 20	900. 40	9, 004	3. 35	†4. 10
6 to 6½ years.....	22. 94	45. 88	91. 76	183. 52	458. 80	917. 60	9, 176	3. 39	†4. 15
6½ to 7 years.....	23. 39	46. 78	93. 56	187. 12	467. 80	935. 60	9, 356	3. 43	†4. 20
7 to 7½ years.....	23. 86	47. 72	95. 44	190. 88	477. 20	954. 40	9, 544	3. 47	†4. 24
7½ to 8 years.....	24. 34	48. 68	97. 36	194. 72	486. 80	973. 60	9, 736	3. 51	†4. 32
8 to 8½ years.....	24. 84	49. 68	99. 36	198. 72	496. 80	993. 60	9, 936	3. 55	†4. 44
8½ years to 8 years and 11 months.....	25. 35	50. 70	101. 40	202. 80	507. 00	1, 014. 00	10, 140	3. 58	**5. 31

Redemption values and investment yields to maturity on the basis of December 1, 1965, revision

MATURITY VALUE (8 years and 11 months from issue date).....	\$25. 91	\$51. 82	\$103. 64	\$207. 28	\$518. 20	\$1, 036. 40	\$10, 364	3. 66	-----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to extended maturity	
First ½ year.....	\$25. 91	\$51. 82	\$103. 64	\$207. 28	\$518. 20	\$1, 036. 40	\$10, 364	3. 66	4. 15
½ to 1 year.....	26. 45	52. 90	105. 80	211. 60	529. 00	1, 058. 00	10, 580	3. 69	4. 15
1 to 1½ years.....	27. 00	54. 00	108. 00	216. 00	540. 00	1, 080. 00	10, 800	3. 71	4. 15
1½ to 2 years.....	27. 56	55. 12	110. 24	220. 48	551. 20	1, 102. 40	11, 024	3. 73	4. 15
2 to 2½ years.....	28. 13	56. 26	112. 52	225. 04	562. 60	1, 125. 20	11, 252	3. 75	4. 15
2½ to 3 years.....	28. 71	57. 42	114. 84	229. 68	574. 20	1, 148. 40	11, 484	3. 77	4. 15
3 to 3½ years.....	29. 31	58. 62	117. 24	234. 48	586. 20	1, 172. 40	11, 724	3. 78	4. 15
3½ to 4 years.....	29. 92	59. 84	119. 68	239. 36	598. 40	1, 196. 80	11, 968	3. 80	4. 15
4 to 4½ years.....	30. 54	61. 08	122. 16	244. 32	610. 80	1, 221. 60	12, 216	3. 81	4. 15
4½ to 5 years.....	31. 17	62. 34	124. 68	249. 36	623. 40	1, 246. 80	12, 468	3. 82	4. 15
5 to 5½ years.....	31. 82	63. 64	127. 28	254. 56	636. 40	1, 272. 80	12, 728	3. 84	4. 15
5½ to 6 years.....	32. 48	64. 96	129. 92	259. 84	649. 60	1, 299. 20	12, 992	3. 85	4. 15
6 to 6½ years.....	33. 15	66. 30	132. 60	265. 20	663. 00	1, 326. 00	13, 260	3. 86	4. 15
6½ to 7 years.....	33. 84	67. 68	135. 36	270. 72	676. 80	1, 353. 60	13, 536	3. 87	4. 15
7 to 7½ years.....	34. 54	69. 08	138. 16	276. 32	690. 80	1, 381. 60	13, 816	3. 88	4. 15
7½ to 8 years.....	35. 26	70. 52	141. 04	282. 08	705. 20	1, 410. 40	14, 104	3. 88	4. 15
8 to 8½ years.....	35. 99	71. 98	143. 96	287. 92	719. 80	1, 439. 60	14, 396	3. 89	4. 15
8½ to 9 years.....	36. 74	73. 48	146. 96	293. 92	734. 80	1, 469. 60	14, 696	3. 90	4. 14
9 to 9½ years.....	37. 50	75. 00	150. 00	300. 00	750. 00	1, 500. 00	15, 000	3. 91	4. 14
9½ to 10 years.....	38. 28	76. 56	153. 12	306. 24	765. 60	1, 531. 20	15, 312	3. 91	4. 13
EXTENDED MATURITY VALUE (10 years from original maturity date)².....	39. 07	78. 14	156. 28	312. 56	781. 40	1, 562. 80	15, 628	3. 92	-----

For footnotes see Table 45.

TABLE 47

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1957, THROUGH MAY 1, 1958

Issue price.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value.....	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 25
½ to 1 year.....	18. 90	37. 80	75. 60	151. 20	378. 00	756. 00	7, 560	1. 60	*3. 35
1 to 1½ years.....	19. 18	38. 36	76. 72	153. 44	383. 60	767. 20	7, 672	2. 28	*3. 38
1½ to 2 years.....	19. 48	38. 96	77. 92	155. 84	389. 60	779. 20	7, 792	2. 56	+3. 89
2 to 2½ years.....	19. 82	39. 64	79. 28	158. 56	396. 40	792. 80	7, 928	2. 79	+3. 92
2½ to 3 years.....	20. 17	40. 34	80. 68	161. 36	403. 40	806. 80	8, 068	2. 94	+3. 95
3 to 3½ years.....	20. 53	41. 06	82. 12	164. 24	410. 60	821. 20	8, 212	3. 05	+3. 99
3½ to 4 years.....	20. 91	41. 82	83. 64	167. 28	418. 20	836. 40	8, 364	3. 14	+4. 01
4 to 4½ years.....	21. 30	42. 60	85. 20	170. 40	426. 00	852. 00	8, 520	3. 21	+4. 04
4½ to 5 years.....	21. 70	43. 40	86. 80	173. 60	434. 00	868. 00	8, 680	3. 27	+4. 07
5 to 5½ years.....	22. 12	44. 24	88. 48	176. 96	442. 40	884. 80	8, 848	3. 33	+4. 10
5½ to 6 years.....	22. 55	45. 10	90. 20	180. 40	451. 00	902. 00	9, 020	3. 38	+4. 13
6 to 6½ years.....	22. 99	45. 98	91. 96	183. 92	459. 80	919. 60	9, 196	3. 43	+4. 17
6½ to 7 years.....	23. 44	46. 88	93. 76	187. 52	468. 80	937. 60	9, 376	3. 46	+4. 22
7 to 7½ years.....	23. 91	47. 82	95. 64	191. 28	478. 20	956. 40	9, 564	3. 50	+4. 28
7½ to 8 years.....	24. 40	48. 80	97. 60	195. 20	488. 00	976. 00	9, 760	3. 54	+4. 34
8 to 8½ years.....	24. 90	49. 80	99. 60	199. 20	498. 00	996. 00	9, 960	3. 58	**4. 90

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

8½ years to 8 years and 11 months.....	\$25. 44	\$50. 88	\$101. 76	\$203. 52	\$508. 80	\$1, 017. 60	\$10, 176	3. 62	5. 58
MATURITY VALUE (8 years and 11 months from issue date).....	26. 03	52. 06	104. 12	208. 24	520. 60	1, 041. 20	10, 412	3. 71	-----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to extended maturity	
First ½ year.....	\$26. 03	\$52. 06	\$104. 12	\$208. 24	\$520. 60	\$1, 041. 20	\$10, 412	3. 71	4. 15
½ to 1 year.....	26. 57	53. 14	106. 28	212. 56	531. 40	1, 062. 80	10, 628	3. 74	4. 15
1 to 1½ years.....	27. 12	54. 24	108. 48	216. 96	542. 40	1, 084. 80	10, 848	3. 76	4. 15
1½ to 2 years.....	27. 68	55. 36	110. 72	221. 44	553. 60	1, 107. 20	11, 072	3. 77	4. 15
2 to 2½ years.....	28. 26	56. 52	113. 04	226. 08	565. 20	1, 130. 40	11, 304	3. 79	4. 15
2½ to 3 years.....	28. 85	57. 70	115. 40	230. 80	577. 00	1, 154. 00	11, 540	3. 81	4. 15
3 to 3½ years.....	29. 44	58. 88	117. 76	235. 52	588. 80	1, 177. 60	11, 776	3. 82	4. 15
3½ to 4 years.....	30. 05	60. 10	120. 20	240. 40	601. 00	1, 202. 00	12, 020	3. 83	4. 15
4 to 4½ years.....	30. 68	61. 36	122. 72	245. 44	613. 60	1, 227. 20	12, 272	3. 85	4. 15
4½ to 5 years.....	31. 31	62. 62	125. 24	250. 48	626. 20	1, 252. 40	12, 524	3. 86	4. 15
5 to 5½ years.....	31. 96	63. 92	127. 84	255. 68	639. 20	1, 278. 40	12, 784	3. 87	4. 15
5½ to 6 years.....	32. 63	65. 26	130. 52	261. 04	652. 60	1, 305. 20	13, 052	3. 88	4. 15
6 to 6½ years.....	33. 30	66. 60	133. 20	266. 40	666. 00	1, 332. 00	13, 320	3. 89	4. 15
6½ to 7 years.....	34. 00	68. 00	136. 00	272. 00	680. 00	1, 360. 00	13, 600	3. 90	4. 14
7 to 7½ years.....	34. 70	69. 40	138. 80	277. 60	694. 00	1, 388. 00	13, 880	3. 90	4. 15
7½ to 8 years.....	35. 42	70. 84	141. 68	283. 36	708. 40	1, 416. 80	14, 168	3. 91	4. 15
8 to 8½ years.....	36. 16	72. 32	144. 64	289. 28	723. 20	1, 446. 40	14, 464	3. 92	4. 14
8½ to 9 years.....	36. 91	73. 82	147. 64	295. 28	738. 20	1, 476. 40	14, 764	3. 93	4. 14
9 to 9½ years.....	37. 67	75. 34	150. 68	301. 36	753. 40	1, 506. 80	15, 068	3. 93	4. 15
9½ to 10 years.....	38. 45	76. 90	153. 80	307. 60	769. 00	1, 538. 00	15, 380	3. 94	4. 16
EXTENDED MATURITY VALUE (10 years from original maturity date)².....	39. 25	78. 50	157. 00	314. 00	785. 00	1, 570. 00	15, 700	3. 94	-----

For footnotes see Table 45.

TABLE 48

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1958

Issue price ----- Original maturity value--	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On pur- chase price from issue date to be- ginning of each half- year period ¹	(3) On cur- rent redemp- tion value from begin- ning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year -----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 25
½ to 1 year -----	18. 90	37. 80	75. 60	151. 20	378. 00	756. 00	7, 560	1. 60	*3. 35
1 to 1½ years -----	19. 18	38. 36	76. 72	153. 44	383. 60	767. 20	7, 672	2. 28	†3. 88
1½ to 2 years -----	19. 49	38. 98	77. 96	155. 92	389. 80	779. 60	7, 796	2. 60	†3. 92
2 to 2½ years -----	19. 83	39. 66	79. 32	158. 64	396. 60	793. 20	7, 932	2. 82	†3. 95
2½ to 3 years -----	20. 18	40. 36	80. 72	161. 44	403. 60	807. 20	8, 072	2. 96	†3. 98
3 to 3½ years -----	20. 55	41. 10	82. 20	164. 40	411. 00	822. 00	8, 220	3. 08	†4. 01
3½ to 4 years -----	20. 93	41. 86	83. 72	167. 44	418. 60	837. 20	8, 372	3. 17	†4. 04
4 to 4½ years -----	21. 33	42. 66	85. 32	170. 64	426. 60	853. 20	8, 532	3. 25	†4. 06
4½ to 5 years -----	21. 74	43. 48	86. 96	173. 92	434. 80	869. 60	8, 696	3. 32	†4. 08
5 to 5½ years -----	22. 16	44. 32	88. 64	177. 28	443. 20	886. 40	8, 864	3. 37	†4. 11
5½ to 6 years -----	22. 59	45. 18	90. 36	180. 72	451. 80	903. 60	9, 036	3. 42	†4. 15
6 to 6½ years -----	23. 03	46. 06	92. 12	184. 24	460. 60	921. 20	9, 212	3. 46	†4. 19
6½ to 7 years -----	23. 50	47. 00	94. 00	188. 00	470. 00	940. 00	9, 400	3. 50	†4. 21
7 to 7½ years -----	23. 97	47. 94	95. 88	191. 76	479. 40	958. 80	9, 588	3. 54	†4. 27
7½ to 8 years -----	24. 46	48. 92	97. 84	195. 68	489. 20	978. 40	9, 784	3. 58	**4. 74

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

8 to 8½ years -----	\$24. 98	\$49. 96	\$99. 92	\$199. 84	\$499. 60	\$999. 20	\$9, 992	3. 62	5. 01
8½ years to 8 years and 11 months -----	25. 54	51. 08	102. 16	204. 32	510. 80	1, 021. 60	10, 216	3. 67	5. 65
MATURITY VALUE (8 years and 11 months from issue date) -----	26. 14	52. 28	104. 56	209. 12	522. 80	1, 045. 60	10, 456	3. 76	-----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to ex- tended maturity	
First ½ year -----	\$26. 14	\$52. 28	\$104. 56	\$209. 12	\$522. 80	\$1, 045. 60	\$10, 456	3. 76	4. 15
½ to 1 year -----	26. 68	53. 36	106. 72	213. 44	533. 60	1, 067. 20	10, 672	3. 78	4. 15
1 to 1½ years -----	27. 24	54. 48	108. 96	217. 92	544. 80	1, 089. 60	10, 896	3. 80	4. 15
1½ to 2 years -----	27. 80	55. 60	111. 20	222. 40	556. 00	1, 112. 00	11, 120	3. 82	4. 15
2 to 2½ years -----	28. 38	56. 76	113. 52	227. 04	567. 60	1, 135. 20	11, 352	3. 83	4. 15
2½ to 3 years -----	28. 97	57. 94	115. 88	231. 76	579. 40	1, 158. 80	11, 588	3. 85	4. 15
3 to 3½ years -----	29. 57	59. 14	118. 28	236. 56	591. 40	1, 182. 80	11, 828	3. 86	4. 15
3½ to 4 years -----	30. 18	60. 36	120. 72	241. 44	603. 60	1, 207. 20	12, 072	3. 87	4. 15
4 to 4½ years -----	30. 81	61. 62	123. 24	246. 48	616. 20	1, 232. 40	12, 324	3. 88	4. 15
4½ to 5 years -----	31. 45	62. 90	125. 80	251. 60	629. 00	1, 258. 00	12, 580	3. 89	4. 15
5 to 5½ years -----	32. 10	64. 20	128. 40	256. 80	642. 00	1, 284. 00	12, 840	3. 90	4. 15
5½ to 6 years -----	32. 77	65. 54	131. 08	262. 16	655. 40	1, 310. 80	13, 108	3. 91	4. 15
6 to 6½ years -----	33. 45	66. 90	133. 80	267. 60	669. 00	1, 338. 00	13, 380	3. 92	4. 15
6½ to 7 years -----	34. 14	68. 28	136. 56	273. 12	682. 80	1, 365. 60	13, 656	3. 93	4. 15
7 to 7½ years -----	34. 85	69. 70	139. 40	278. 80	697. 00	1, 394. 00	13, 940	3. 93	4. 15
7½ to 8 years -----	35. 57	71. 14	142. 28	284. 56	711. 40	1, 422. 80	14, 228	3. 94	4. 15
8 to 8½ years -----	36. 31	72. 62	145. 24	290. 48	726. 20	1, 452. 40	14, 524	3. 95	4. 15
8½ to 9 years -----	37. 06	74. 12	148. 24	296. 48	741. 20	1, 482. 40	14, 824	3. 95	4. 16
9 to 9½ years -----	37. 83	75. 66	151. 32	302. 64	756. 60	1, 513. 20	15, 132	3. 96	4. 16
9½ to 10 years -----	38. 62	77. 24	154. 48	308. 96	772. 40	1, 544. 80	15, 448	3. 96	4. 14
EXTENDED MATUR- ITY VALUE (10 years from original maturity date)² -----	39. 42	78. 84	157. 68	315. 36	788. 40	1, 576. 80	15, 768	3. 97	-----

For footnotes see Table 45.

TABLE 49

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1958, THROUGH MAY 1, 1959

Issue price Original maturity value	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ (a) to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 25
½ to 1 year	18. 90	37. 80	75. 60	151. 20	378. 00	756. 00	7, 560	1. 60	+3. 85
1 to 1½ years	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	+3. 90
1½ to 2 years	19. 50	39. 00	78. 00	156. 00	390. 00	780. 00	7, 800	2. 63	+3. 95
2 to 2½ years	19. 84	39. 68	79. 36	158. 72	396. 80	793. 60	7, 936	2. 85	+3. 98
2½ to 3 years	20. 20	40. 40	80. 80	161. 60	404. 00	808. 00	8, 080	3. 00	+4. 01
3 to 3½ years	20. 58	41. 16	82. 32	164. 64	411. 60	823. 20	8, 232	3. 13	+4. 03
3½ to 4 years	20. 96	41. 92	83. 84	167. 68	419. 20	838. 40	8, 384	3. 21	+4. 06
4 to 4½ years	21. 36	42. 72	85. 44	170. 88	427. 20	854. 40	8, 544	3. 28	+4. 09
4½ to 5 years	21. 77	43. 54	87. 08	174. 16	435. 40	870. 80	8, 708	3. 35	+4. 11
5 to 5½ years	22. 20	44. 40	88. 80	177. 60	444. 00	888. 00	8, 880	3. 41	+4. 14
5½ to 6 years	22. 64	45. 28	90. 56	181. 12	452. 80	905. 60	9, 056	3. 46	+4. 16
6 to 6½ years	23. 08	46. 16	92. 32	184. 64	461. 60	923. 20	9, 232	3. 49	+4. 21
6½ to 7 years	23. 55	47. 10	94. 20	188. 40	471. 00	942. 00	9, 420	3. 54	+4. 23
7 to 7½ years	24. 02	48. 04	96. 08	192. 16	480. 40	960. 80	9, 608	3. 57	*4. 71

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

7½ to 8 years	\$24. 53	\$49. 06	\$98. 12	\$196. 24	490. 60	\$981. 20	\$9, 812	3. 61	4. 87
8 to 8½ years	25. 07	50. 14	100. 28	200. 56	501. 40	1, 002. 80	10, 028	3. 66	5. 12
8½ years to 8 years and 11 months	25. 66	51. 32	102. 64	205. 28	513. 20	1, 026. 40	10, 264	3. 73	5. 62
MATURITY VALUE (8 years and 11 months from issue date)	26. 26	52. 52	105. 04	210. 08	525. 20	1, 050. 40	10, 504	3. 81	-----
Period after maturity date	EXTENDED MATURITY PERIOD							(b) to extended maturity	
First ½ year	\$26. 26	\$52. 52	\$105. 04	\$210. 08	\$525. 20	\$1, 050. 40	\$10, 504	3. 81	4. 15
½ to 1 year	26. 80	53. 60	107. 20	214. 40	536. 00	1, 072. 00	10, 720	3. 83	4. 15
1 to 1½ years	27. 36	54. 72	109. 44	218. 88	547. 20	1, 094. 40	10, 944	3. 85	4. 15
1½ to 2 years	27. 93	55. 86	111. 72	223. 44	558. 60	1, 117. 20	11, 172	3. 86	4. 15
2 to 2½ years	28. 51	57. 02	114. 04	228. 08	570. 20	1, 140. 40	11, 404	3. 88	4. 15
2½ to 3 years	29. 10	58. 20	116. 40	232. 80	582. 00	1, 164. 00	11, 640	3. 89	4. 15
3 to 3½ years	29. 70	59. 40	118. 80	237. 60	594. 00	1, 188. 00	11, 880	3. 90	4. 15
3½ to 4 years	30. 32	60. 64	121. 28	242. 56	606. 40	1, 212. 80	12, 128	3. 91	4. 15
4 to 4½ years	30. 95	61. 90	123. 80	247. 60	619. 00	1, 238. 00	12, 380	3. 92	4. 15
4½ to 5 years	31. 59	63. 18	126. 36	252. 72	631. 80	1, 263. 60	12, 636	3. 93	4. 15
5 to 5½ years	32. 25	64. 50	129. 00	258. 00	645. 00	1, 290. 00	12, 900	3. 94	4. 15
5½ to 6 years	32. 92	65. 84	131. 68	263. 36	658. 40	1, 316. 80	13, 168	3. 94	4. 15
6 to 6½ years	33. 60	67. 20	134. 40	268. 80	672. 00	1, 344. 00	13, 440	3. 95	4. 15
6½ to 7 years	34. 30	68. 60	137. 20	274. 40	686. 00	1, 372. 00	13, 720	3. 96	4. 15
7 to 7½ years	35. 01	70. 02	140. 04	280. 08	700. 20	1, 400. 40	14, 004	3. 96	4. 15
7½ to 8 years	35. 73	71. 46	142. 92	285. 84	714. 60	1, 429. 20	14, 292	3. 97	4. 16
8 to 8½ years	36. 48	72. 96	145. 92	291. 84	729. 60	1, 459. 20	14, 592	3. 97	4. 15
8½ to 9 years	37. 23	74. 46	148. 92	297. 84	744. 60	1, 489. 20	14, 892	3. 98	4. 16
9 to 9½ years	38. 01	76. 02	152. 04	304. 08	760. 20	1, 520. 40	15, 204	3. 98	4. 14
9½ to 10 years	38. 79	77. 58	155. 16	310. 32	775. 80	1, 551. 60	15, 516	3. 99	4. 18
EXTENDED MATU- RITY VALUE (10 years from original maturity date) ²	39. 60	79. 20	158. 40	316. 80	792. 00	1, 584. 00	15, 840	3. 99	-----

For footnotes see Table 45.

TABLE 50

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1959

Issue price ----- Original maturity value...	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year -----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year -----	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years -----	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years -----	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years -----	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years -----	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years -----	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years -----	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	*4. 06
4 to 4½ years -----	21. 50	43. 00	86. 00	172. 00	430. 00	860. 00	8, 600	3. 45	*4. 06
4½ to 5 years -----	21. 95	43. 90	87. 80	175. 60	439. 00	878. 00	8, 780	3. 53	*4. 04
5 to 5½ years -----	22. 40	44. 80	89. 60	179. 20	448. 00	896. 00	8, 960	3. 59	*4. 03
5½ to 6 years -----	22. 86	45. 72	91. 44	182. 88	457. 20	914. 40	9, 144	3. 64	*4. 02
6 to 6½ years -----	23. 32	46. 64	93. 28	186. 56	466. 40	932. 80	9, 328	3. 67	*4. 01
6½ to 7 years -----	23. 79	47. 58	95. 16	190. 32	475. 80	951. 60	9, 516	3. 70	†4. 43
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
7 to 7½ years -----	\$24. 29	\$48. 58	\$97. 16	\$194. 32	\$485. 80	\$971. 60	\$9, 716	3. 73	4. 58
7½ years to 7 years and 9 months -----	24. 83	49. 66	99. 32	198. 64	496. 60	993. 20	9, 932	3. 78	4. 86
MATURITY VALUE (7 years and 9 months from issue date) -----	25. 13	50. 26	100. 52	201. 04	502. 60	1, 005. 20	10, 052	3. 81	-----

*Yield from beginning of each half-year period to maturity at original maturity value prior to the December 1, 1965, revision.

†Yield from effective date of the December 1, 1965, revision to maturity date.

¹ 3 month period in the case of the 7½ year to 7 year and 9 month period.

TABLE 51

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1959, THROUGH MAY 1, 1960

Issue price	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	*4. 06
4 to 4½ years	21. 50	43. 00	86. 00	172. 00	430. 00	860. 00	8, 600	3. 45	*4. 06
4½ to 5 years	21. 95	43. 90	87. 80	175. 60	439. 00	878. 00	8, 780	3. 53	*4. 04
5 to 5½ years	22. 40	44. 80	89. 60	179. 20	448. 00	896. 00	8, 960	3. 59	*4. 03
5½ to 6 years	22. 86	45. 72	91. 44	182. 88	457. 20	914. 40	9, 144	3. 64	*4. 02
6 to 6½ years	23. 32	46. 64	93. 28	186. 56	466. 40	932. 80	9, 328	3. 67	†4. 43
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
6½ to 7 years	\$23. 80	\$47. 60	\$95. 20	\$190. 40	\$476. 00	\$952. 00	\$9, 520	3. 70	4. 56
7 to 7½ years	24. 33	48. 66	97. 32	194. 64	486. 60	973. 20	9, 732	3. 76	4. 63
7½ years to 7 years and 9 months	24. 88	49. 76	99. 52	199. 04	497. 60	995. 20	9, 952	3. 81	4. 85
MATURITY VALUE (7 years and 9 months from issue date)	25. 18	50. 36	100. 72	201. 44	503. 60	1, 007. 20	10, 072	3. 84	-----

For footnotes see Table 50.

TABLE 52

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1960

Issue price -----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value ..	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year -----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year -----	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years -----	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years -----	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years -----	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years -----	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years -----	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years -----	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	*4. 06
4 to 4½ years -----	21. 50	43. 00	86. 00	172. 00	430. 00	860. 00	8, 600	3. 45	*4. 06
4½ to 5 years -----	21. 95	43. 90	87. 80	175. 60	439. 00	878. 00	8, 780	3. 53	*4. 04
5 to 5½ years -----	22. 40	44. 80	89. 60	179. 20	448. 00	896. 00	8, 960	3. 59	*4. 03
5½ to 6 years -----	22. 86	45. 72	91. 44	182. 88	457. 20	914. 40	9, 144	3. 64	†4. 43
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
6 to 6½ years -----	\$23. 33	\$46. 66	\$93. 32	\$186. 64	\$466. 60	\$933. 20	\$9, 332	3. 68	4. 52
6½ to 7 years -----	23. 83	47. 66	95. 32	190. 64	476. 60	953. 20	9, 532	3. 72	4. 62
7 to 7½ years -----	24. 37	48. 74	97. 48	194. 96	487. 40	974. 80	9, 748	3. 78	4. 68
7½ years to 7 years and 9 months -----	24. 93	49. 86	99. 72	199. 44	498. 60	997. 20	9, 972	3. 83	4. 84
MATURITY VALUE (7 years and 9 months from issue date) -----	25. 23	50. 46	100. 92	201. 84	504. 60	1, 009. 20	10, 092	3. 87	-----

For footnotes see Table 50.

TABLE 53

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1960, THROUGH MAY 1, 1961

Issue price----- Original maturity value	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year-----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year-----	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years-----	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years-----	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years-----	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years-----	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years-----	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years-----	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	*4. 06
4 to 4½ years-----	21. 50	43. 00	86. 00	172. 00	430. 00	860. 00	8, 600	3. 45	*4. 06
4½ to 5 years-----	21. 95	43. 90	87. 80	175. 60	439. 00	878. 00	8, 780	3. 53	*4. 04
5 to 5½ years-----	22. 40	44. 80	89. 60	179. 20	448. 00	896. 00	8, 960	3. 59	†4. 45

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

5½ to 6 years-----	\$22. 87	\$45. 74	\$91. 48	\$182. 96	\$457. 40	\$914. 80	\$9, 148	3. 64	4. 50
6 to 6½ years-----	23. 35	46. 70	93. 40	186. 80	467. 00	934. 00	9, 340	3. 69	4. 59
6½ to 7 years-----	23. 87	47. 74	95. 48	190. 96	477. 40	954. 80	9, 548	3. 75	4. 64
7 to 7½ years-----	24. 41	48. 82	97. 64	195. 28	488. 20	976. 40	9, 764	3. 80	4. 72
7½ years to 7 years and 9 months-----	24. 97	49. 94	99. 88	199. 76	499. 40	998. 80	9, 988	3. 86	5. 00
MATURITY VALUE (7 years and 9 months from issue date)-----	25. 28	50. 56	101. 12	202. 24	505. 60	1, 011. 20	10, 112	3. 89	-----

For footnotes see Table 50.

TABLE 54

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1961

Issue price ----- Original maturity value ..	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year -----	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year -----	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years -----	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years -----	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years -----	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years -----	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years -----	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years -----	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	*4. 06
4 to 4½ years -----	21. 50	43. 00	86. 00	172. 00	430. 00	860. 00	8, 600	3. 45	*4. 06
4½ to 5 years -----	21. 95	43. 90	87. 80	175. 60	439. 00	878. 00	8, 780	3. 53	†4. 44
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
5 to 5½ years -----	\$22. 41	\$44. 82	\$89. 64	\$179. 28	\$448. 20	\$896. 40	\$8, 964	3. 60	4. 49
5½ to 6 years -----	22. 89	45. 78	91. 56	183. 12	457. 80	915. 60	9, 156	3. 66	4. 53
6 to 6½ years -----	23. 38	46. 76	93. 52	187. 04	467. 60	935. 20	9, 352	3. 71	4. 61
6½ to 7 years -----	23. 91	47. 82	95. 64	191. 28	478. 20	956. 40	9, 564	3. 78	4. 64
7 to 7½ years -----	24. 46	48. 92	97. 84	195. 68	489. 20	978. 40	9, 784	3. 83	4. 66
7½ years to 7 years and 9 months -----	25. 02	50. 04	100. 08	200. 16	500. 40	1, 000. 80	10, 008	3. 88	4. 82
MATURITY VALUE (7 years and 9 months from issue date) -----	25. 32	50. 64	101. 28	202. 56	506. 40	1, 012. 80	10, 128	3. 91	-----

For footnotes see Table 50.

TABLE 55

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1961, THROUGH MAY 1, 1962

Issue price Original maturity value	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period † (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period †	(3) On current redemption value from beginning of each half-year period † to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	*4. 06
4 to 4½ years	21. 50	43. 00	86. 00	172. 00	430. 00	860. 00	8, 600	3. 45	†4. 46
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
4½ to 5 years	\$21. 96	\$43. 92	\$87. 84	\$175. 68	\$439. 20	\$878. 40	\$8, 784	3. 54	4. 49
5 to 5½ years	22. 42	44. 84	89. 68	179. 36	448. 40	896. 80	8, 968	3. 61	4. 55
5½ to 6 years	22. 91	45. 82	91. 64	183. 28	458. 20	916. 40	9, 164	3. 68	4. 58
6 to 6½ years	23. 42	46. 84	93. 68	187. 36	468. 40	936. 80	9, 368	3. 74	4. 62
6½ to 7 years	23. 95	47. 90	95. 80	191. 60	479. 00	958. 00	9, 580	3. 80	4. 66
7 to 7½ years	24. 50	49. 00	98. 00	196. 00	490. 00	980. 00	9, 800	3. 86	4. 71
7½ years to 7 years and 9 months	25. 07	50. 14	100. 28	200. 56	501. 40	1, 002. 80	10, 028	3. 91	4. 82
MATURITY VALUE (7 years and 9 months from issue date)	25. 37	50. 74	101. 48	202. 96	507. 40	1, 014. 80	10, 148	3. 94	-----

For footnotes see Table 50.

TABLE 56

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1962

Issue price..... Original maturity value..	\$18. 75 25. 00	\$37. 50 50. 00	\$75. 00 100. 00	\$150. 00 200. 00	\$375. 00 500. 00	\$750. 00 1, 000. 00	\$7, 500 10, 000	Approximate investment yield	
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year.....	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year.....	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years.....	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years.....	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years.....	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years.....	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years.....	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	*4. 05
3½ to 4 years.....	21. 07	42. 14	84. 28	168. 56	421. 40	842. 80	8, 428	3. 36	†4. 47

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

4 to 4½ years.....	\$21. 51	\$43. 02	\$86. 04	\$172. 08	\$430. 20	\$860. 40	\$8, 604	3. 46	4. 50
4½ to 5 years.....	21. 97	43. 94	87. 88	175. 76	439. 40	878. 80	8, 788	3. 55	4. 54
5 to 5½ years.....	22. 45	44. 90	89. 80	179. 60	449. 00	898. 00	8, 980	3. 63	4. 57
5½ to 6 years.....	22. 95	45. 90	91. 80	183. 60	459. 00	918. 00	9, 180	3. 71	4. 60
6 to 6½ years.....	23. 46	46. 92	93. 84	187. 68	469. 20	938. 40	9, 384	3. 77	4. 64
6½ to 7 years.....	23. 99	47. 98	95. 96	191. 92	479. 80	959. 60	9, 596	3. 83	4. 69
7 to 7½ years.....	24. 55	49. 10	98. 20	196. 40	491. 00	982. 00	9, 820	3. 89	4. 70
7½ years to 7 years and 9 months.....	25. 12	50. 24	100. 48	200. 96	502. 40	1, 004. 80	10, 048	3. 94	4. 81
MATURITY VALUE (7 years and 9 months from issue date).....	25. 42	50. 84	101. 68	203. 36	508. 40	1, 016. 80	10, 168	3. 97	-----

For footnotes see Table 50.

TABLE 57

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1962, THROUGH MAY 1, 1963

Issue price	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	*4. 03
3 to 3½ years	20. 66	41. 32	82. 64	165. 28	413. 20	826. 40	8, 264	3. 26	†4. 46
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
3½ to 4 years	\$21. 08	\$42. 16	\$84. 32	\$168. 64	\$421. 60	\$843. 20	\$8, 432	3. 37	4. 50
4 to 4½ years	21. 52	43. 04	86. 08	172. 16	430. 40	860. 80	8, 608	3. 47	4. 54
4½ to 5 years	21. 99	43. 98	87. 96	175. 92	439. 80	879. 60	8, 796	3. 57	4. 57
5 to 5½ years	22. 48	44. 96	89. 92	179. 84	449. 60	899. 20	8, 992	3. 66	4. 59
5½ to 6 years	22. 98	45. 96	91. 92	183. 84	459. 60	919. 20	9, 192	3. 73	4. 62
6 to 6½ years	23. 50	47. 00	94. 00	188. 00	470. 00	940. 00	9, 400	3. 80	4. 65
6½ to 7 years	24. 04	48. 08	96. 16	192. 32	480. 80	961. 60	9, 616	3. 86	4. 68
7 to 7½ years	24. 60	49. 20	98. 40	196. 80	492. 00	984. 00	9, 840	3. 92	4. 69
7½ years to 7 years and 9 months	25. 17	50. 34	100. 68	201. 36	503. 40	1, 006. 80	10, 068	3. 96	4. 80
MATURITY VALUE (7 years and 9 months from issue date)	25. 47	50. 94	101. 88	203. 76	509. 40	1, 018. 80	10, 188	3. 99	-----

For footnotes see Table 50.

TABLE 58

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1963

Issue price	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate investment yield	
Original maturity value	25. 00	50. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)							(2) On purchase price from issue date to beginning of each half-year period ¹	(3) On current redemption value from beginning of each half-year period ¹ to maturity
								Percent	Percent
First ½ year	\$18. 75	\$37. 50	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year	18. 91	37. 82	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years	19. 19	38. 38	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years	19. 51	39. 02	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	*4. 01
2 to 2½ years	19. 90	39. 80	79. 60	159. 20	398. 00	796. 00	7, 960	3. 00	*4. 01
2½ to 3 years	20. 28	40. 56	81. 12	162. 24	405. 60	811. 20	8, 112	3. 16	†4. 43
Redemption values and investment yields to maturity on basis of December 1, 1965, revision									
3 to 3½ years	\$20. 67	\$41. 34	\$82. 68	\$165. 36	\$413. 40	\$826. 80	\$8, 268	3. 28	4. 49
3½ to 4 years	21. 09	42. 18	84. 36	168. 72	421. 80	843. 60	8, 436	3. 39	4. 54
4 to 4½ years	21. 54	43. 08	86. 16	172. 32	430. 80	861. 60	8, 616	3. 50	4. 57
4½ to 5 years	22. 02	44. 04	88. 08	176. 16	440. 40	880. 80	8, 808	3. 60	4. 59
5 to 5½ years	22. 51	45. 02	90. 04	180. 08	450. 20	900. 40	9, 004	3. 69	4. 62
5½ to 6 years	23. 02	46. 04	92. 08	184. 16	460. 40	920. 80	9, 208	3. 77	4. 64
6 to 6½ years	23. 54	47. 08	94. 16	188. 32	470. 80	941. 60	9, 416	3. 83	4. 67
6½ to 7 years	24. 08	48. 16	96. 32	192. 64	481. 60	963. 20	9, 632	3. 89	4. 70
7 to 7½ years	24. 64	49. 28	98. 56	197. 12	492. 80	985. 60	9, 856	3. 94	4. 73
7½ years to 7 years and 9 months	25. 22	50. 44	100. 88	201. 76	504. 40	1, 008. 80	10, 088	3. 99	4. 79
MATURITY VALUE (7 years and 9 months from issue date)	25. 52	51. 04	102. 08	204. 16	510. 40	1, 020. 80	10, 208	4. 02	-----

For footnotes see Table 50.

TABLE 59

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1963, THROUGH MAY 1, 1964

Issue price Original maturity value	\$18.75	\$37.50	\$56.25	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	Approximate invest- ment yield	
	25.00	50.00	75.00	100.00	200.00	500.00	1,000.00	10,000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)								(2) On pur- chase price from issue date to be- ginning of each half- year period ¹	(3) On current re- demption value from beginning of each half- year period ¹ to maturity
									Percent	Percent
First ½ year	\$18.75	\$37.50	\$56.25	\$75.00	\$150.00	\$375.00	\$750.00	\$7,500	0.00	*3.75
½ to 1 year	18.91	37.82	56.73	75.64	151.28	378.20	756.40	7,564	1.71	*3.89
1 to 1½ years	19.19	38.38	57.57	76.76	153.52	383.80	767.60	7,676	2.33	*3.96
1½ to 2 years	19.51	39.02	58.53	78.04	156.08	390.20	780.40	7,804	2.67	*4.01
2 to 2½ years	19.90	39.80	59.70	79.60	159.20	398.00	796.00	7,960	3.00	†4.41

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

2½ to 3 years	\$20.29	\$40.58	\$60.87	\$81.16	\$162.32	\$405.80	\$811.60	\$8,116	3.18	4.45
3 to 3½ years	20.68	41.36	62.04	82.72	165.44	413.60	827.20	8,272	3.29	4.52
3½ to 4 years	21.10	42.20	63.30	84.40	168.80	422.00	844.00	8,440	3.40	4.57
4 to 4½ years	21.56	43.12	64.68	86.24	172.48	431.20	862.40	8,624	3.52	4.60
4½ to 5 years	22.05	44.10	66.15	88.20	176.40	441.00	882.00	8,820	3.64	4.61
5 to 5½ years	22.54	45.08	67.62	90.16	180.32	450.80	901.60	9,016	3.72	4.64
5½ to 6 years	23.05	46.10	69.15	92.20	184.40	461.00	922.00	9,220	3.79	4.66
6 to 6½ years	23.58	47.16	70.74	94.32	188.64	471.60	943.20	9,432	3.86	4.68
6½ to 7 years	24.13	48.26	72.39	96.52	193.04	482.60	965.20	9,652	3.92	4.69
7 to 7½ years	24.69	49.38	74.07	98.76	197.52	493.80	987.60	9,876	3.97	4.72
7½ years to 7 years and 9 months	25.27	50.54	75.81	101.08	202.16	505.40	1,010.80	10,108	4.02	4.78
MATURITY VALUE (7 years and 9 months from is- sue date)	25.57	51.14	76.71	102.28	204.56	511.40	1,022.80	10,228	4.04	-----

For footnotes see Table 50.

TABLE 60

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1964

Issue price----- Original maturity value-----	\$18. 75	\$37. 50	\$56. 25	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate invest- ment yield	
	25. 00	50. 00	75. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)								(2) On pur- chase price from issue date to be- ginning of each half- year period ¹	(3) On current re- demption value from beginning of each half- year period ¹ to maturity
									Percent	Percent
First ½ year-----	\$18. 75	\$37. 50	\$56. 25	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	0. 00	*3. 75
½ to 1 year-----	18. 91	37. 82	56. 73	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years-----	19. 19	38. 38	57. 57	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	*3. 96
1½ to 2 years-----	19. 51	39. 02	58. 53	78. 04	156. 08	390. 20	780. 40	7, 804	2. 67	†4. 41

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

2 to 2½ years-----	\$19. 91	\$39. 82	\$59. 73	\$79. 64	\$159. 28	\$398. 20	\$796. 40	\$7, 964	3. 02	4. 43
2½ to 3 years-----	20. 30	40. 60	60. 90	81. 20	162. 40	406. 00	812. 00	8, 120	3. 20	4. 48
3 to 3½ years-----	20. 69	41. 38	62. 07	82. 76	165. 52	413. 80	827. 60	8, 276	3. 31	4. 55
3½ to 4 years-----	21. 12	42. 24	63. 36	84. 48	168. 96	422. 40	844. 80	8, 448	3. 43	4. 60
4 to 4½ years-----	21. 59	43. 18	64. 77	86. 36	172. 72	431. 80	863. 60	8, 636	3. 56	4. 62
4½ to 5 years-----	22. 08	44. 16	66. 24	88. 32	176. 64	441. 60	883. 20	8, 832	3. 67	4. 63
5 to 5½ years-----	22. 58	45. 16	67. 74	90. 32	180. 64	451. 60	903. 20	9, 032	3. 75	4. 65
5½ to 6 years-----	23. 09	46. 18	69. 27	92. 36	184. 72	461. 80	923. 60	9, 236	3. 82	4. 67
6 to 6½ years-----	23. 62	47. 24	70. 86	94. 48	188. 96	472. 40	944. 80	9, 448	3. 89	4. 70
6½ to 7 years-----	24. 17	48. 34	72. 51	96. 68	193. 36	483. 40	966. 80	9, 668	3. 94	4. 72
7 to 7½ years-----	24. 74	49. 48	74. 22	98. 96	197. 92	494. 80	989. 60	9, 896	4. 00	4. 71
7½ years to 7 years and 9 months-----	25. 32	50. 64	75. 96	101. 28	202. 56	506. 40	1, 012. 80	10, 128	4. 05	4. 77
MATURITY VALUE (7 years and 9 months from issue date)-----	25. 62	51. 24	76. 86	102. 48	204. 96	512. 40	1, 024. 80	10, 248	4. 07	-----

For footnotes see Table 50.

TABLE 61

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1964, THROUGH MAY 1, 1965

Issue price.....	\$18. 75	\$37. 50	\$56. 25	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate invest- ment yield	
Original maturity value.....	25. 00	50. 00	75. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)								(2) On purchase price from issue date to be- ginning of each half- year period ¹	(3) On current re- demption value from beginning of each half- year period ¹ to maturity
First ½ year.....	\$18. 75	\$37. 50	\$56. 25	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Percent 0. 00	Percent *3. 75
½ to 1 year.....	18. 91	37. 82	56. 73	75. 64	151. 28	378. 20	756. 40	7, 564	1. 71	*3. 89
1 to 1½ years.....	19. 19	38. 38	57. 57	76. 76	153. 52	383. 80	767. 60	7, 676	2. 33	†4. 36

Redemption values and investment yields to maturity on basis of December 1, 1965, revision

1½ to 2 years.....	\$19. 52	\$39. 04	\$58. 56	\$78. 08	\$156. 16	\$390. 40	\$780. 80	\$7, 808	2. 70	4. 43
2 to 2½ years.....	19. 92	39. 84	59. 76	79. 68	159. 36	398. 40	796. 80	7, 968	3. 05	4. 46
2½ to 3 years.....	20. 31	40. 62	60. 93	81. 24	162. 48	406. 20	812. 40	8, 124	3. 22	4. 51
3 to 3½ years.....	20. 71	41. 42	62. 13	82. 84	165. 68	414. 20	828. 40	8, 284	3. 34	4. 57
3½ to 4 years.....	21. 15	42. 30	63. 45	84. 60	169. 20	423. 00	846. 00	8, 460	3. 47	4. 61
4 to 4½ years.....	21. 61	43. 22	64. 83	86. 44	172. 88	432. 20	864. 40	8, 644	3. 58	4. 64
4½ to 5 years.....	22. 11	44. 22	66. 33	88. 44	176. 88	442. 20	884. 40	8, 844	3. 70	4. 65
5 to 5½ years.....	22. 61	45. 22	67. 83	90. 44	180. 88	452. 20	904. 40	9, 044	3. 78	4. 67
5½ to 6 years.....	23. 13	46. 26	69. 39	92. 52	185. 04	462. 60	925. 20	9, 252	3. 85	4. 68
6 to 6½ years.....	23. 67	47. 34	71. 01	94. 68	189. 36	473. 40	946. 80	9, 468	3. 92	4. 69
6½ to 7 years.....	24. 22	48. 44	72. 66	96. 88	193. 76	484. 40	968. 80	9, 688	3. 98	4. 71
7 to 7½ years.....	24. 79	49. 58	74. 37	99. 16	198. 32	495. 80	991. 60	9, 916	4. 03	4. 71
7½ years to 7 years and 9 months.....	25. 37	50. 74	76. 11	101. 48	202. 96	507. 40	1, 014. 80	10, 148	4. 07	4. 76
MATURITY VALUE (7 years and 9 months from issue date).....	25. 67	51. 34	77. 01	102. 68	205. 36	513. 40	1, 026. 80	10, 268	4. 09	-----

For footnotes see Table 50.

TABLE 62

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1965

Issue price Original maturity value	\$18. 75	\$37. 50	\$56. 25	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Approximate invest- ment yield	
	25. 00	50. 00	75. 00	100. 00	200. 00	500. 00	1, 000. 00	10, 000		
Period after issue date	(1) Redemption values during each half-year period ¹ (values increase on first day of period shown)								(2) On pur- chase price from issue date to be- ginning of each half- year period ¹	(3) On current re- demption value from beginning of each half- year period ¹ to maturity
First ½ year	\$18. 75	\$37. 50	\$56. 25	\$75. 00	\$150. 00	\$375. 00	\$750. 00	\$7, 500	Percent	Percent
½ to 1 year	18. 91	37. 82	56. 73	75. 64	151. 28	378. 20	756. 40	7, 564	0. 00	*3. 75
									1. 71	74. 29
Redemption values and investment yields to maturity on basis of December 1, 1965, revision										
1 to 1½ years	\$19. 20	\$38. 40	\$57. 60	\$76. 80	\$153. 60	\$384. 00	\$768. 00	\$7, 680	2. 39	4. 38
1½ to 2 years	19. 53	39. 06	58. 59	78. 12	156. 24	390. 60	781. 20	7, 812	2. 74	4. 45
2 to 2½ years	19. 93	39. 86	59. 79	79. 72	159. 44	398. 60	797. 20	7, 972	3. 08	4. 49
2½ to 3 years	20. 32	40. 64	60. 96	81. 28	162. 56	406. 40	812. 80	8, 128	3. 24	4. 54
3 to 3½ years	20. 73	41. 46	62. 19	82. 92	165. 84	414. 60	829. 20	8, 292	3. 37	4. 59
3½ to 4 years	21. 17	42. 34	63. 51	84. 68	169. 36	423. 40	846. 80	8, 468	3. 50	4. 63
4 to 4½ years	21. 65	43. 30	64. 95	86. 60	173. 20	433. 00	866. 00	8, 660	3. 63	4. 65
4½ to 5 years	22. 14	44. 28	66. 42	88. 56	177. 12	442. 80	885. 60	8, 856	3. 73	4. 67
5 to 5½ years	22. 65	45. 30	67. 95	90. 60	181. 20	453. 00	906. 00	9, 060	3. 82	4. 68
5½ to 6 years	23. 18	46. 36	69. 54	92. 72	185. 44	463. 60	927. 20	9, 272	3. 89	4. 68
6 to 6½ years	23. 71	47. 42	71. 13	94. 84	189. 68	474. 20	948. 40	9, 484	3. 95	4. 70
6½ to 7 years	24. 26	48. 52	72. 78	97. 04	194. 08	485. 20	970. 40	9, 704	4. 00	4. 73
7 to 7½ years	24. 84	49. 68	74. 52	99. 36	198. 72	496. 80	993. 60	9, 936	4. 06	4. 70
7½ years to 7 years and 9 months	25. 42	50. 84	76. 26	101. 68	203. 36	508. 40	1, 016. 80	10, 168	4. 10	4. 75
MATURITY VALUE (7 years and 9 months from issue date)	25. 72	51. 44	77. 16	102. 88	205. 76	514. 40	1, 028. 80	10, 288	4. 12	-----

For footnotes see Table 50.

APPENDIX

MATURITIES AND SUMMARY OF INVESTMENT YIELDS TO THE MATURITY, EXTENDED MATURITY AND SECOND EXTENDED MATURITY DATES UNDER REGULATIONS HERETOFORE PRESCRIBED FOR SERIES E SAVINGS BONDS WITH ISSUE DATES MAY 1, 1941, THROUGH NOVEMBER 1, 1965

Original maturity period

Bonds with issue dates May 1, 1941, through April 1, 1952: 10-year maturity; 2.90 percent per annum compounded semiannually.

Bonds with issue dates May 1, 1952, through January 1, 1957: 9-year 8-month maturity; 3 percent per annum compounded semiannually.

Bonds with issue dates February 1, 1957, through May 1, 1959: 8-year 11-month maturity; 3.25 percent per annum compounded semiannually.

Bonds with issue dates June 1, 1959, through November 1, 1965: 7-year 9-month maturity; 3.75 percent per annum compounded semiannually.

*Increases for remaining periods to original maturity dates, effective June 1, 1959:**

Bonds with issue dates December 1, 1949, through April 1, 1952: six-tenths of 1 percent per annum compounded semiannually.

Bonds with issue dates May 1, 1952, through May 1, 1959: five-tenths of 1 percent per annum compounded semiannually.

Extended maturity period (10 years)

Bonds with issue dates May 1, 1941, through April 1, 1942:

Approximately 2.90 percent per annum compounded semiannually.

Increased six-tenths of 1 percent per annum for remainder of period to extended maturity date. Effective June 1, 1959.*

Bonds with issue dates May 1, 1942, through May 1, 1949:

Approximately 3 percent per annum compounded semiannually.

Increased five-tenths of 1 percent per annum for remainder of period to extended maturity date. Effective June 1, 1959.*

Bonds with issue dates June 1, 1949, through April 1, 1957: Approximately 3.75 percent per annum compounded semiannually to extended maturity date. Effective June 1, 1959.*

Second extended maturity period (10 years)

Bonds with issue dates May 1, 1941, through May 1, 1949: Approximately 3.75 percent per annum for each half-year period compounded semiannually. Effective May 1, 1961.

* No increase accrued until one-half year from June 1, 1959, for any bond with the issue month of June or December of any year prior to 1959. For other bonds, the increases accrued from the next date, after June 1, 1959, on which, in accordance with their original terms, the redemption values increased.